

Northwest Healthcare Properties
Real Estate Investment Trust

Q1

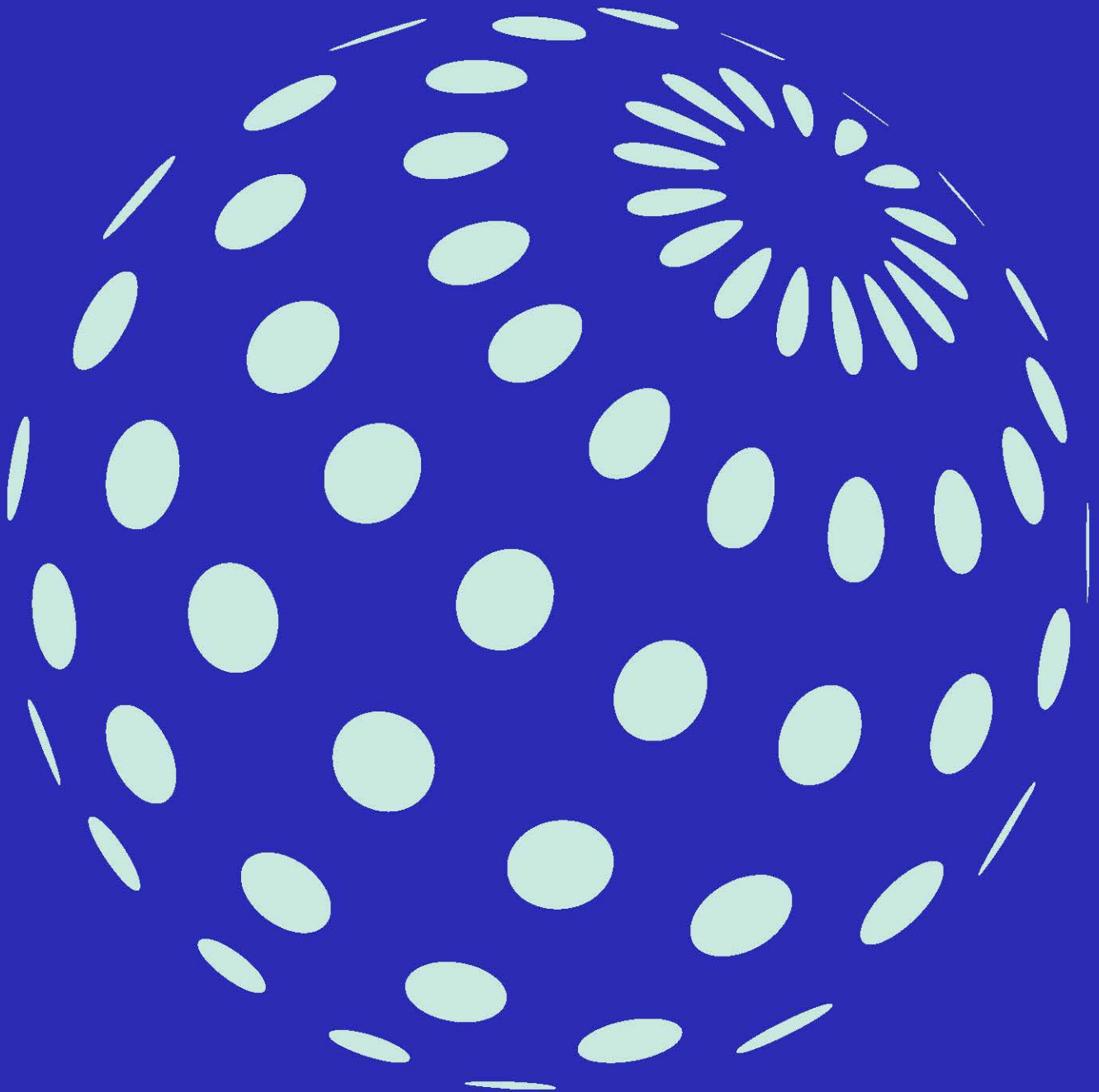


TABLE OF CONTENTS

PROPORTIONATE SUPPLEMENTAL SCHEDULES	3
MORTGAGES AND LOANS	8
PROPERTY TABLE	8

This supplemental disclosures document of Northwest Healthcare Properties Real Estate Investment Trust (the "REIT") should be read in conjunction with the REIT's unaudited condensed consolidated interim financial statements and accompanying notes and with Management's Discussion and Analysis of the results of operations and financial condition for the three months ended March 31, 2024. All amounts are presented in thousands of Canadian dollars, except where otherwise stated.

During the first quarter of fiscal 2024, the REIT has revised its reporting segments as follows: North America (Canada, United States), Brazil, Europe (UK, Germany, Netherlands), Australasia (Australia, New Zealand), and Corporate. Relevant comparative periods have been amended and restated to reflect the change in the composition of the REIT's segments for this purpose.

PROPORTIONATE SUPPLEMENTAL DISCLOSURE

Unaudited	Three months ended March 31, 2024							
	North America	Brazil	Europe	Australasia	Corporate	Proportionate Share Basis ⁽¹⁾	Consolidation and Eliminations	Consolidated IFRS Basis
Expressed in thousands of Canadian dollars								
Net Operating Income								
Revenue from investment properties	\$ 52,879	\$ 16,474	\$ 30,429	\$ 20,387	\$ —	\$ 120,169	\$ 13,376	\$ 133,545
Property operating costs	(26,464)	(1,704)	(5,999)	(2,683)	—	(36,850)	(1,243)	(38,093)
	\$ 26,415	\$ 14,770	\$ 24,430	\$ 17,704	\$ —	\$ 83,319	\$ 12,133	\$ 95,452
Other Income								
Share of profit (loss) from equity accounted investments	—	—	—	—	—	—	3,315	3,315
Management fees	20	—	703	9,919	—	10,642	(6,792)	3,850
Interest and other	87	116	118	2,044	1,233	3,598	(195)	3,403
General and administrative expenses (excluding unit-based compensation)	(1,302)	(470)	(2,815)	(5,777)	(4,472)	(14,836)	1,848	(12,988)
Adjusted EBITDA ⁽²⁾	25,220	14,416	22,436	23,890	(3,239)	82,723	10,309	93,032
Other Expenses								
Mortgage and loan interest expense	(9,819)	(5,893)	(11,242)	(8,563)	(20,345)	(55,863)	430	(55,433)
Transaction costs	(469)	(303)	(858)	(642)	(708)	(2,980)	613	(2,367)
DUP Compensation Expense	(53)	—	(296)	(447)	(1,753)	(2,549)	—	(2,549)
Other finance costs	(823)	(6,372)	(963)	(233)	(6,789)	(15,180)	(152)	(15,332)
Foreign exchange gain (loss)	—	3,075	(1)	(17)	10,971	14,028	(298)	13,730
Fair value adjustment of DUP liability	—	—	88	267	—	355	—	355
Fair value adjustment of investment properties	(1,476)	(16,002)	(53,311)	(1,760)	—	(72,549)	846	(71,703)
Net loss on disposal of investment properties	(4,309)	—	—	(95)	—	(4,404)	(788)	(5,192)
Gain / (Loss) on derivative financial instruments	4,410	—	3,871	(2,306)	—	5,975	(363)	5,612
Income / (Loss) before taxes	12,681	(11,079)	(40,276)	10,094	(21,863)	(50,444)	10,597	(39,847)
Income tax expense	—	9,563	(4,518)	(2,115)	(93)	2,837	(1,607)	1,230
Net Income (loss) from continuing operations	\$ 12,681	\$ (1,516)	\$ (44,794)	\$ 7,979	\$ (21,956)	\$ (47,607)	\$ 8,990	\$ (38,617)
Net income from discontinued operations	—	—	—	—	—	—	—	—
Total Net Income	\$ 12,681	\$ (1,516)	\$ (44,794)	\$ 7,979	\$ (21,956)	\$ (47,607)	\$ 8,990	\$ (38,617)
Net income (loss) attributable to:								
Unitholders	12,681	(1,516)	(44,794)	7,979	(21,956)	(47,607)	—	(47,607)
Non-controlling interest	—	—	—	—	—	—	8,990	8,990
	\$ 12,681	\$ (1,516)	\$ (44,794)	\$ 7,979	\$ (21,956)	\$ (47,607)	\$ 8,990	\$ (38,617)
Add / (Deduct):								
Fair market value losses (gains)	(170)	16,002	53,312	3,800	6,180	79,124	(483)	78,641
Less: Non-controlling interests' share of fair market value losses (gains)	—	—	—	—	—	—	1,083	1,083
Finance cost - exchangeable unit distributions	—	—	—	—	(63)	(63)	—	(63)
Revaluation of financial liabilities	—	4,008	—	—	—	4,008	—	4,008
Unrealized foreign exchange loss (gain)	—	(3,068)	—	(12)	(10,963)	(14,043)	278	(13,765)
Less: Non-controlling interests' share of unrealized foreign exchange loss (gain)	—	—	—	—	—	—	(279)	(279)
Deferred taxes	—	(9,660)	3,940	1,130	—	(4,590)	594	(3,996)
Less: Non-controlling interests' share of deferred taxes	—	—	—	—	—	—	(884)	(884)
Non-recurring transaction costs	469	400	858	642	708	3,077	(612)	2,465
Less: Non-controlling interests' share of non-recurring transaction costs	—	—	—	—	—	—	(176)	(176)
Net loss on disposal of investment properties	4,309	—	—	95	—	4,404	788	5,192
Convertible Debenture issuance costs	—	—	—	—	27	27	—	27
Net adjustments for equity accounted entities	—	—	—	—	—	—	(555)	(555)
Internal leasing costs	328	—	30	—	—	358	—	358
Property taxes accounted for under IFRIC 21	135	—	—	—	—	135	—	135
Net adjustment for lease amortization	(50)	(2)	(37)	(36)	—	(125)	—	(125)
Other FFO adjustments	—	—	—	1,547	705	2,252	246	2,498
Funds From Operations ("FFO") ⁽³⁾	\$ 17,702	\$ 6,164	\$ 13,309	\$ 15,145	\$ (25,362)	\$ 26,957	\$ —	\$ 26,957

PROPORTIONATE SUPPLEMENTAL DISCLOSURE (CON'T)

Unaudited

Three months ended March 31, 2024

Expressed in thousands of Canadian dollars

	North America	Brazil	Europe	Australasia	Corporate	Proportionate Share Basis ⁽¹⁾	Consolidation and Eliminations	Consolidated IFRS Basis
Funds From Operations ("FFO")	\$ 17,702	\$ 6,164	\$ 13,309	\$ 15,145	\$ (25,362)	\$ 26,957	\$ —	\$ 26,957
<u>Add / (Deduct):</u>								
Amortization of transactional deferred financing charges	—	2,186	—	—	599	2,785	—	2,785
Straight line revenue	(766)	—	—	(420)	—	(1,186)	488	(698)
Less: Non-controlling interests' share of straight-line revenue	—	—	—	—	—	—	(499)	(499)
Leasing costs and non-recoverable maintenance capital expenditures	(2,565)	—	(789)	(72)	—	(3,426)	(75)	(3,501)
Less: Non-controlling interests' share of actual capex and leasing costs	—	—	—	—	—	—	76	76
DUP compensation expense	53	—	296	447	1,753	2,549	—	2,549
Net adjustments for equity accounted entities	—	—	—	—	—	—	10	10
Adjusted Funds From Operations ("AFFO")⁽³⁾	\$ 14,424	\$ 8,350	\$ 12,816	\$ 15,100	\$ (23,010)	\$ 27,679	\$ —	\$ 27,679

(1) Proportionate Share Basis is a non-IFRS measure which represents financial information adjusted to reflect the REIT's equity accounted joint ventures and its share of net income (losses) from equity accounted joint ventures on a proportionately consolidated basis at the REIT's ownership percentage of the related investments. Management believes is relevant in representing the REIT's incomes, expenses, assets and liabilities in proportion to its investment interest in entities otherwise consolidated and equity accounted under IFRS.

(2) Adjusted EBITDA is a non-IFRS measure, defined in the **Performance Measurement** section of the REIT's MD&A for the three months ended March 31, 2024.

(3) FFO and AFFO are non-IFRS measures, defined in the **Performance Measurement** section of the REIT's MD&A for the three months ended March 31, 2024 and reconciled to the consolidated financial statements of the REIT.

PROPORTIONATE SUPPLEMENTAL DISCLOSURE - Q1 2024 (Continued)

Unaudited		As at March 31, 2024							
Expressed in thousands of Canadian dollars		North America	Brazil	Europe	Australasia	Corporate	Proportionate Share Basis ⁽¹⁾	Consolidation and Eliminations	Consolidated IFRS Basis
Assets									
Investment properties	\$	1,544,018	\$ 793,309	\$ 1,707,761	\$ 1,483,589	\$ —	\$ 5,528,677	\$ 1,136,349	\$ 6,665,026
Investment in associate		—	—	—	—	—	—	358,642	358,642
Intangible asset		—	—	—	48,174	—	48,174	—	48,174
Goodwill		—	—	—	37,298	—	37,298	—	37,298
Deferred tax asset		—	—	1,626	1,459	—	3,085	(1,626)	1,459
Financial instruments		7,311	—	14,079	2,934	—	24,324	6,995	31,319
Assets held for sale		9,771	—	20,458	—	—	30,229	—	30,229
Cash		13,128	6,805	14,752	22,404	8,561	65,650	5,160	70,810
Other assets		20,708	2,273	20,564	81,713	6,060	131,318	9,326	140,644
	\$	1,594,936	\$ 802,387	\$ 1,779,240	\$ 1,677,571	\$ 14,621	\$ 5,868,755	\$ 1,514,846	\$ 7,383,601
Liabilities									
Mortgages and loans payable		690,383	300,453	864,899	709,178	576,663	3,141,576	344,595	3,486,171
Convertible debentures		—	—	—	—	326,829	326,829	—	326,829
Deferred tax liability		—	177,627	52,714	82,347	—	312,688	88,621	401,309
Financial instruments		—	—	—	1,389	—	1,389	980	2,369
Liabilities related to assets held for sale		—	—	13,380	—	—	13,380	—	13,380
Exchangeable units		—	—	—	—	—	—	—	—
Other liabilities		43,327	5,911	35,191	41,367	39,345	165,141	17,658	182,799
	\$	733,710	\$ 483,991	\$ 966,184	\$ 834,281	\$ 942,837	\$ 3,961,003	\$ 451,854	\$ 4,412,857
Net assets									
		861,226	318,396	813,056	843,290	(928,216)	1,907,752	1,062,992	2,970,744
Less: non-controlling interest		—	—	—	—	—	—	1,062,992	1,062,992
Unitholders' equity	\$	861,226	\$ 318,396	\$ 813,056	\$ 843,290	\$ (928,216)	\$ 1,907,752	\$ —	\$ 1,907,752

PROPORTIONATE MORTGAGES AND LOANS DISCLOSURE

Unaudited	As at March 31, 2024							
	North America	Brazil	Europe	ANZ	Corporate	Proportionate Share Basis ⁽¹⁾	Consolidation and Eliminations	Consolidated IFRS Basis
Fixed Rate								
Mortgage Payable	360,811	—	176,248	—	—	537,059	(57,549)	479,510
Term Debt	—	168,520	—	—	—	168,520	—	168,520
Total Fixed Rate Debt	360,811	168,520	176,248	—	—	705,579	(57,549)	648,030
<i>Weighted Average Interest Rate</i>	<i>3.82 %</i>	<i>4.41 %</i>	<i>2.53 %</i>	<i>— %</i>	<i>— %</i>	<i>3.64 %</i>	<i>0.12 %</i>	<i>3.76 %</i>
Variable Rate								
Mortgage Payable	18,000	—	27,129	—	—	45,129	—	45,129
Term Debt	—	140,000	—	341,633	166,309	647,942	(1,943)	645,999
Credit Facilities	—	—	—	—	413,581	413,581	—	413,581
Total Variable Rate Debt	18,000	140,000	27,129	341,633	579,890	1,106,652	(1,943)	1,104,709
<i>Weighted Average Interest Rate</i>	<i>8.45 %</i>	<i>11.58 %</i>	<i>5.96 %</i>	<i>6.16 %</i>	<i>8.62 %</i>	<i>8.17 %</i>	<i>(0.03)%</i>	<i>8.14 %</i>
Variable Rate - with derivatives								
Mortgage payable	—	—	225,960	—	—	225,960	(33,909)	192,051
Term Debt	307,817	—	454,349	363,615	—	1,125,781	439,646	1,565,427
Total Variable Rate with Derivatives Debt	307,817	—	680,309	363,615	—	1,351,741	405,737	1,757,478
<i>Weighted Average Interest Rate ⁽¹⁾</i>	<i>7.21 %</i>	<i>— %</i>	<i>4.93 %</i>	<i>4.94 %</i>	<i>— %</i>	<i>5.45 %</i>	<i>(0.16)%</i>	<i>5.29 %</i>
Total Variable and Fixed Rate Debt	686,628	308,520	883,686	705,248	579,890	3,163,972	346,245	3,510,217
<i>Weighted Average Interest Rate ⁽¹⁾</i>	<i>5.46 %</i>		<i>4.48 %</i>	<i>5.53 %</i>	<i>8.62 %</i>	<i>6.00 %</i>	<i>(0.09)%</i>	<i>5.91 %</i>
Finance Lease	6,093	126	1,573	6,606	271	14,669	—	14,669
Total Debt	692,721	308,646	885,259	711,854	580,161	3,178,641	346,245	3,524,886
Financing Costs	(2,337)	(8,193)	(6,979)	(2,676)	(3,497)	(23,682)	(1,653)	(25,335)
Liabilities attributable to Assets Held for Sale	—	—	(13,380)	—	—	(13,380)	—	(13,380)
Total Mortgages and Loans Payable	690,384	300,453	864,900	709,178	576,664	3,141,579	344,592	3,486,171
Convertible Debentures								
NWH.DB.G	—	—	—	—	125,000	125,000	—	125,000
NWH.DB.H	—	—	—	—	155,250	155,250	—	155,250
NWH.DB.I	—	—	—	—	86,250	86,250	—	86,250
Total Convertible Debentures	0	0	0	0	366,500	366,500	0	366,500
<i>Weighted Average Interest Rate</i>	<i>—</i>	<i>—</i>	<i>—</i>	<i>—</i>	<i>7.88 %</i>	<i>7.88 %</i>	<i>—</i>	<i>7.88 %</i>
Total Debt (including convertible debentures before finance lease, financing costs and marked to market adjustments)	686,628	308,520	883,686	705,248	946,390	3,530,472	346,245	3,876,717
<i>Total Weighted Average Interest Rate (including Convertible Debentures) ⁽¹⁾</i>	<i>5.46 %</i>	<i>7.65 %</i>	<i>4.48 %</i>	<i>5.53 %</i>	<i>8.34 %</i>	<i>6.19 %</i>		<i>6.10 %</i>

1. 42.7% (December 31, 2023 - 38.8%) of the REIT's proportionate debt is subject to fixed interest rates, including total debt of \$1.4 billion (December 31, 2023 - \$1.3 billion) that is economically fixed after taking into consideration the interest rate derivatives, but is contractually subject to a variable rate interest.

Unaudited

Debt Repayments Schedule

	North America	Brazil	Europe	ANZ	Corporate	Proportionate Share Basis ⁽¹⁾	Consolidation and Eliminations	Consolidated IFRS Basis
2024	70,941	20,292	33,482	—	—	124,715	(2,137)	122,578
2025	402,163	166,225	530,499	56,599	324,062	1,479,548	(59,488)	1,420,060
2026	108,768	27,527	98,092	283,360	214,519	732,265	(227,279)	504,986
2027	66,575	26,045	55,882	135,086	321,560	605,148	303,989	909,137
2028	15,650	18,644	68,291	188,638	86,250	377,473	242,835	620,308
2029	12,737	19,354	69,005	41,565	—	142,661	99,637	242,298
2030	452	20,092	25,771	—	—	46,315	(8,645)	37,670
2031	9,342	10,341	205	—	—	19,887	(206)	19,681
2032	—	—	2,459	—	—	2,460	(2,460)	—
Total Variable and Fixed Rate Debt	686,628	308,520	883,686	705,248	946,391	3,530,472	346,246	3,876,718

Unaudited

Weighted Average Interest Rate on Maturity

	North America	Brazil	Europe	ANZ	Corporate	Proportionate Share Basis ⁽¹⁾	Consolidation and Eliminations	Consolidated IFRS Basis
2024	3.26 %	4.89 %	4.27 %	— %	— %	3.80 %	0.01 %	3.81 %
2025	6.17 %	10.51 %	5.91 %	5.34 %	9.87 %	7.34 %	0.09 %	7.43 %
2026	4.04 %	4.80 %	2.49 %	5.41 %	7.70 %	5.46 %	0.04 %	5.50 %
2027	5.87 %	4.65 %	3.71 %	5.02 %	7.37 %	6.23 %	(0.40)%	5.83 %
2028	5.58 %	3.88 %	3.22 %	5.39 %	7.75 %	5.47 %	(0.09)%	5.38 %
2029	5.70 %	3.88 %	1.89 %	5.02 %	— %	3.41 %	0.72 %	4.13 %
2030	— %	3.88 %	1.47 %	— %	— %	2.50 %	0.23 %	2.73 %
2031	3.41 %	3.88 %	2.05 %	— %	— %	3.62 %	0.04 %	3.66 %
2032	— %	— %	2.05 %	— %	— %	2.05 %	(2.05)%	— %
Weighted Average Interest Rate	5.44 %	7.66 %	4.67 %	5.30 %	8.34 %	6.19 %	—	6.09 %

PROPERTY TABLE

As at March 31, 2024

PROPERTY TABLE							
Unaudited							
Property	Location	Date Acquired	Year Built⁽¹⁾	Approximate GLA (sf)	# of Tenants	Occupancy %	WALE⁽²⁾
North America							
Canada							
1	Glenmore Professional Centre	Calgary, AB	Dec 31, 2010	2007	138,257	4	100.0 % 8.3
2	Sunridge Professional Centre	Calgary, AB	Mar 25, 2010	1985	133,179	31	94.5 % 3.2
3	Riley Park Health Centre ⁽⁶⁾	Calgary, AB	Mar 25, 2010	1956	68,904	9	85.3 % 2.3
4	Rockyview Health Centre I	Calgary, AB	Mar 25, 2010	1977	68,443	26	89.4 % 4.2
5	Foothills Professional Building	Calgary, AB	Mar 25, 2010	1980	58,816	20	91.2 % 3.4
6	Sunpark Plaza	Calgary, AB	Dec 7, 2011	2005	52,553	9	65.9 % 4.2
7	Rockyview Health Centre II	Calgary, AB	Mar 25, 2010	1975	53,325	6	94.0 % 3.9
8	Willow Brook Medical Centre	Airdrie, AB	Apr 10, 2012	2010	34,903	5	100.0 % 1.9
9	Hys Centre	Edmonton, AB	Feb 1, 2011	1978	184,979	33	72.6 % 2.7
10	Tawa Centre	Edmonton, AB	May 31, 2011	1986	87,919	21	66.5 % 3.1
11	Mira Health Centre	Edmonton, AB	Mar 25, 2010	1992	69,783	17	71.4 % 3.6
12	Queen Street Place	Spruce Grove, AB	Jul 7, 2010	2007	76,962	16	76.0 % 4.5
13	WRHA Downtown West Community	Winnipeg, MB	May 16, 2013	1974	43,685	2	95.8 % 4.4
14	Hargrave Place	Winnipeg, MB	Jul 31, 2013	1977	69,290	3	92.6 % 7.0
15	Davisville Medical Dental Centre	Toronto, ON	Mar 25, 2010	1964	95,165	78	90.8 % 5.0
16	Fairview Health Centre	Toronto, ON	Mar 25, 2010	1971	87,335	53	95.9 % 4.9
17	North York Medical Arts Building	Toronto, ON	Mar 25, 2010	1969	75,898	56	93.5 % 3.6
18	Malvern Medical Arts	Toronto, ON	Apr 1, 2011	1987	40,629	10	51.1 % 8.0
19	Albany Medical Clinic	Toronto, ON	Sep 27, 2012	2010	51,533	3	100.0 % 5.2
20	One Medical Place	Toronto, ON	Mar 25, 2010	1964	41,244	21	99.6 % 3.8
21	Danforth Health Centre	Toronto, ON	Mar 25, 2010	1991	29,496	11	46.0 % 3.2
22	Bathurst Health Centre	Toronto, ON	Mar 25, 2010	1984	29,079	11	81.7 % 7.2
23	81 The East Mall ⁽⁶⁾	Toronto, ON	Jan 16, 2015	1975	37,251	8	89.2 % 16.8
	85 The East Mall ⁽⁶⁾	Toronto, ON	Jan 16, 2015	2016	46,448	6	93.2 % 9.1
24	Queensway Professional Centre	Mississauga, ON	Mar 25, 2010	1977	169,866	48	94.6 % 6.3
25	Trafalgar Professional Centre	Oakville, ON	Mar 25, 2010	1985	65,453	31	90.4 % 4.2
26	Dundas-Centre Medical	Whitby, ON	Oct 1, 2012	1987	35,058	20	88.3 % 5.3
27	Wentworth-Limeridge Medical Centre	Hamilton, ON	Mar 25, 2010	1989	40,714	19	90.6 % 2.8
28	Oxford Health Centre	London, ON	Mar 25, 2010	1994	39,228	17	95.5 % 5.6
29	Springbank Medical Centre	London, ON	Mar 30, 2012	2011	57,033	31	90.6 % 4.8
30	Canamera Medical Centre	Cambridge, ON	Sep 15, 2011	2007	86,372	20	95.6 % 5.5
31	Guelph Medical Place I	Guelph, ON	Oct 1, 2012	1991	36,189	18	100.0 % 3.8
32	Guelph Medical Place II	Guelph, ON	Oct 1, 2012	2011	28,398	13	97.2 % 2.7
33	Barrie Primary Care Campus	Barrie, ON	Feb 9, 2015	2016	79,273	17	98.2 % 7.2
34	CSSS Haut-Richelieu	Richelieu, QC	Sep 1, 2010	2009	59,084	1	100.0 % 9.8
35	Le Carrefour Medical	Laval, QC	Mar 25, 2010	1990	117,907	27	77.5 % 4.8
36	Clinique Bleue	Longueuil, QC	Mar 25, 2010	1988	25,931	4	100.0 % 7.6
37	2924 Taschereau Boulevard	Longueuil, QC	Mar 25, 2010	1988	26,868	1	100.0 % 7.5
38	CLSC Saint-Hubert	Saint Hubert, QC	Mar 25, 2010	1991	49,323	2	99.8 % 3.4
39	950 Montee des Pionniers	Lachenaie, QC	Mar 25, 2010	2004	64,254	14	100.0 % 3.4
40	Agence Lanaudiere	Joliette, QC	Dec 20, 2012	1994	53,771	1	100.0 % 4.3
41	CSSS Grand Littoral	Levis, QC	Sep 1, 2010	2008	64,926	2	100.0 % 7.0
42	Polyclinique Val-Belair	Quebec City, QC	Jul 22, 2011	2009	46,665	11	100.0 % 1.7

PROPERTY TABLE
Unaudited

	Property	Location	Date Acquired	Year Built⁽¹⁾	Approximate GLA (sf)	# of Tenants	Occupancy %	WALE⁽²⁾
43	Centre Medicale de L'Hetriere	Quebec City, QC	Jan 19, 2012	2007	39,023	10	100.0 %	4.3
44	2350 rue Cohen	Montréal, QC	Apr 14, 2021	1989	41,334	1	100.0 %	19.7
45	South Peel Medical-Dental Building	Mississauga, ON	Aug 8, 2019	1960	22,586	13	97.3 %	6.5
46	Cambrian Centre ⁽⁶⁾	Calgary, AB	Sep 16, 2019	2010	118,970	9	93.8 %	3.5
47	Sturgeon Medical Centre	St. Albert, AB	Feb 9, 2015	2020	43,725	8	75.4 %	7.3
48	Jerry Coughlan Health and Wellness Centre	Pickering, ON	Jun 4, 2020	2023	66,040	5	68.0 %	17.0
					3,153,067	802	89.0 %	5.4
	Redevelopment Properties:							
	Parkwood ⁽⁶⁾	Calgary, AB	Mar 25, 2010	1956	n/a	n/a	— %	n/a
	Cambrian Centre -4040 ⁽⁶⁾	Calgary, AB	Sep 16, 2019	1976	30,178	n/a	— %	n/a
					30,178	n/a	n/a	n/a
	USA							
49	Triangle Office Building	Chicago, IL	Apr 14, 2022	1986	214,702	1	100.0 %	3.8
50	Fox Valley Centre For Health	St Charles, IL	Apr 14, 2022	2009	45,794	6	100.0 %	5.7
51	Batavia Medical Campus I	Batavia, IL	Apr 14, 2022	2010	22,467	1	100.0 %	3.6
52	Batavia Medical Campus II	Batavia, IL	Apr 14, 2022	2011	17,374	5	92.5 %	3.4
53	Salt Creek Surgery Center	Westmont, IL	Apr 14, 2022	2002	11,509	1	100.0 %	5.2
54	Lutheran Hospital MOB	Fort Wayne, IN	Apr 14, 2022	2006	47,138	2	100.0 %	5.7
55	Westshore MOB	Tampa, FL	Apr 14, 2022	2017	63,289	4	100.0 %	4.5
56	Grunow Memorial Medical Center	Phoenix, AZ	Apr 14, 2022	1931/2018	53,641	12	85.9 %	3.7
57	Tomball MOB	Tomball, TX	Apr 14, 2022	2008	52,062	7	53.5 %	2.4
58	Riverstone Medical Plaza	Tucson, AZ	Apr 14, 2022	1999	18,976	2	100.0 %	3.8
59	Green Valley Medical Plaza	Green Valley, AZ	Apr 14, 2022	1992	23,746	10	97.8 %	4.0
60	Magee Medical Plaza	Tucson, AZ	Apr 14, 2022	1988/2018	11,663	1	100.0 %	2.8
61	Baylor Mesquite POB & FHC	Mesquite, TX	Apr 14, 2022	1995	69,560	11	88.7 %	4.7
62	St. Mary's Medical Plaza	Tucson, AZ	Apr 14, 2022	1987	13,602	2	87.6 %	1.1
63	Post Acute Medical (PAM) Tulsa IRF	Tulsa, OK	Apr 14, 2022	2017/2020	60,932	1	100.0 %	12.9
64	Warm Springs IRF	Kyle, TX	Apr 14, 2022	2014	54,500	1	100.0 %	7.4
65	Eating Recovery Center	Denver, CO	Apr 14, 2022	2002	34,068	1	100.0 %	5.3
66	Serenity Behavioral Hospital	Haverhill, MA	Apr 14, 2022	1950/2020	44,175	1	100.0 %	11.8
67	Beach House Center for Recovery	Juno Beach, FL	Apr 14, 2022	1985/2017	63,108	1	100.0 %	9.3
68	PrairieCare Medical	Brooklyn Park, MI	Apr 14, 2022	2015	97,539	1	100.0 %	24.4
					1,019,845	71	95.8 %	7.6
	North America Total				4,203,090	873	90.7 %	6.0

PROPERTY TABLE (CON'T.)

PROPERTY TABLE								
Unaudited								
	Property	Location	Date Acquired	Year Built ⁽¹⁾	Approximate GLA (sf)	# of Tenants	Occupancy %	WALE ⁽²⁾
Brazil								
69	Sabará Children's Hospital	São Paulo	Nov 16, 2012	2010	157,160	1	100.0 %	0.5
Rede D'Or Hospital Portfolio:								
70	Hospital e Maternidade Brasil ("HMB")	São Paulo	Jan 6, 2020	1970 - 2007_2019	473,610	1	100.0 %	20.8
71	Hospital Santa Luzia	Brasilia's South Wing	Dec 24, 2013	2003	185,182	1	100.0 %	14.7
72	Hospital Do Coracao	Brasilia's South Wing	Dec 24, 2013	2007	88,247	1	100.0 %	14.7
73	Hospital Caxias	Rio de Janeiro	Dec 24, 2013	2013	264,032	1	100.0 %	14.7
74	Hospital IFOR	São Paulo	Jul 29, 2016	2001	155,322	1	100.0 %	17.3
75	Hospital Santa Helena	Brasilia - DF	Oct 24, 2016	2006	323,771	1	100.0 %	17.6
76	Hospital São Luiz Morumbi	São Paulo	Sep 28, 2018	2000	233,009	1	100.0 %	19.5
Brazil Total					1,880,333	8	100.0 %	16.4
Europe								
Germany								
77	Adlershof 1	Berlin	Nov 16, 2012	2004	55,414	52	89.6 %	3.6
78	Adlershof 2	Berlin	Nov 16, 2012	2010	47,521	44	100.0 %	1.6
79	Berlin Neukölln	Berlin	Nov 16, 2012	2000	33,991	16	99.8 %	4.3
80	Königs Wusterhausen 1	Königs Wusterhausen	Nov 16, 2012	2001	35,760	25	93.3 %	4.5
81	Fulda - 3-5flem	Fulda	Mar 31, 2013	2010	111,621	33	97.4 %	2.9
82	Polimedica Centre	Berlin	Jun 25, 2014	2007	113,937	33	96.4 %	4.9
83	Hollis Centre	Ingolstadt	Jun 25, 2014	1996	97,334	31	92.1 %	3.0
84	Leipzig am Park	Leipzig	Jun 25, 2014	1977	19,048	10	100.0 %	3.9
85	Leipzig Baestlein	Leipzig	Jun 25, 2014	1975	19,163	9	88.2 %	4.0
86	Leipzig Gruenauer	Leipzig	Jun 25, 2014	1980	16,208	11	96.5 %	6.0
87	Leipzig Karlsruher	Leipzig	Jun 25, 2014	1982	19,013	6	83.1 %	4.3
88	Leipzig Lidicestrasse	Leipzig	Jun 25, 2014	1975	19,201	13	98.5 %	2.9
89	Leipzig Pfaffensteinstrasse	Leipzig	Jun 24, 2014	1985	18,270	8	77.6 %	2.6
90	Leipzig Plovdiver	Leipzig	Jun 25, 2014	1975	17,833	4	93.5 %	5.1
91	Leipzig Schlehenweg	Leipzig	Jun 25, 2014	1989	18,625	9	72.8 %	5.0
92	Leipzig Stuttgarter	Leipzig	Jun 24, 2014	1978	18,047	7	74.9 %	1.8
93	Leipzig Tauchaer Strasse	Leipzig	Jun 25, 2014	1982	19,081	13	100.0 %	3.1
94	Leipzig Yorckstrasse	Leipzig	Jun 25, 2014	1975	11,644	9	99.1 %	4.2
95	Hohenschonhausen	Berlin	Aug 30, 2014	1996	63,232	36	89.5 %	2.6
96	Mehrower Allee	Berlin	Apr 15, 2016	2013	83,571	53	89.1 %	4.1
97	Alstadt-Caree Fulda Medical Centre	Fulda	Feb 1, 2017	2017	31,025	12	100.0 %	2.3
98	Medical Care Centre Hamburg-Bergedorf	Hamburg	Feb 1, 2017	1989	60,776	31	92.0 %	4.2
99	Praxis-Klinik Bergedorf	Hamburg	Dec 18, 2017	1992	66,229	27	88.4 %	3.8
100	Fritz-Lang-Platz 6	Berlin	Feb 1, 2018	2007	59,664	10	100.0 %	5.6
101	Landsberger Allee 44	Berlin	Apr 27, 2018	1995	35,733	15	83.4 %	5.6
102	Matthiasstr. 7	Berlin	Apr 27, 2018	1995	38,559	27	80.7 %	4.3
103	Allee der Kosmonauten 47	Berlin	Dec 28, 2018	1980	59,709	35	88.1 %	3.9
104	Paul-Ehrlich-Straße 1 - 3	Lübeck	Jul 1, 2019	2008	95,624	30	85.5 %	3.9
105	Bismarkstr68 ⁽⁹⁾	Bad Kissingen	Sep 30, 2020	1995	79,502	1	100.0 %	20.9
106	Bremer Str. 2 ⁽⁹⁾	Wilhelmshaven	Sep 30, 2020	1994	151,254	1	100.0 %	21.0
107	Klinik Moselhöhe ⁽⁹⁾	Berlin	Sep 30, 2020	1975	238,453	1	100.0 %	21.8
108	Schmilauer Str. 108 & Röpersberg 45/47 ⁽⁹⁾	Schleswig-Holstein	Sep 30, 2020	1974	623,596	1	100.0 %	19.9
109	Günter-H.-Str. 25 ⁽⁹⁾	Bad Wildungen	Sep 30, 2020	1982	358,793	1	100.0 %	22.1

PROPERTY TABLE
Unaudited

	Property	Location	Date Acquired	Year Built ⁽¹⁾	Approximate GLA (sf)	# of Tenants	Occupancy %	WALE ⁽²⁾
110	MEDIAN Kliniken Wied ⁽⁹⁾	Hauptstraße 2	Sep 30, 2020	1972	130,136	1	100.0 %	22.6
111	Clinic LNK ⁽⁹⁾	Bad Salzuflen	Sep 30, 2020	2018	62,786	1	100.0 %	20.9
112	Parkklinik Bad Rothenfelde ⁽⁹⁾	Bad Rothenfelde	Sep 30, 2020	1987	216,763	1	100.0 %	22.9
113	Tannenhof - Children Clinic ⁽¹²⁾	Graal-Muritz	Mar 1, 2022	1996	151,502	1	100.0 %	24.9
114	Reha-Zentrum Rehabilitation Clinic ⁽¹²⁾	Graal-Muritz	Mar 1, 2022	1980	252,952	1	100.0 %	24.9
					3,551,570	619	97.0 %	15.7
Netherlands								
115	Maasstadweg 2-144 ⁽¹⁰⁾	Rotterdam	Oct 31, 2020	2011	346,807	34	91.1 %	5.3
116	Prins Hendriklaan 376 ⁽¹⁰⁾	Brunssum	Oct 31, 2020	2016	118,038	19	96.8 %	9.2
117	Xpert Clinic Rotterdam ⁽¹⁰⁾	Rotterdam	Oct 31, 2020	2010	33,691	1	100.0 %	9.0
118	Bergman Clinic Hilversum ⁽¹⁰⁾	Hilversum	Oct 31, 2020	1995	59,288	1	100.0 %	9.3
119	Xpert Clinic Eindhoven ⁽¹⁰⁾	Eindhoven	Oct 31, 2020	2016	33,368	1	100.0 %	7.2
120	Bergman Clinic Hilversum ⁽¹¹⁾	Hilversum	Feb 11, 2021	2010	21,715	1	100.0 %	1.8
121	Vlijtstraat 50 (A-E), Doetinchem ⁽¹¹⁾	Doetinchem	Feb 11, 2021	2008	31,682	4	85.0 %	1.4
122	Stationspark 400-490	Slidrecht	Aug 26, 2020	2000	32,346	5	82.0 %	6.5
123	Amerikaweg 18	Assen	Feb 28, 2021	2015	58,970	1	100.0 %	16.0
124	Albert Schweitzerplaats - Building V	Dordrecht	Jun 28, 2021	2010	71,871	5	100.0 %	10.3
125	Albert Schweitzerplaats - Building W	Dordrecht	Jun 28, 2021	2010	146,960	8	94.3 %	9.9
126	Albert Schweitzerplaats - Building X	Dordrecht	Jun 28, 2021	2010	79,192	4	100.0 %	14.9
127	Albert Schweitzerplaats - Building Y	Dordrecht	Jun 28, 2021	2010	18,051	1	100.0 %	6.7
128	Ruimtevaart 50-56	Amersfoort	Mar 29, 2022	2001	59,151	10	92.4 %	3.7
129	Bergman Clinic Den Bosch ('s-Hertogenbosch) ⁽¹¹⁾	s-Hertogenbosch	Jan 19, 2021	2020	28,869	1	100.0 %	12.9
130	AKS-Bergman Clinic Arnhem ⁽¹¹⁾	Arnhem	Feb 11, 2021	2020	53,443	1	100.0 %	13.2
131	Soestwetering 12, Utrecht ⁽¹³⁾	Utrecht	Jun 13, 2022	2019	43,090	6	94.4 %	11.5
					1,236,532	103	95.1 %	8.6
United Kingdom								
132	BMI-The Cavell Hospital	London	Jan 30, 2020	1976/2016	66,413	1	100.0 %	8.8
133	BMI-The Lincoln Hospital	Lincoln	Jan 30, 2020	1887/2006	39,643	1	100.0 %	8.8
134	BMI-The Lancaster Hospital	Lancaster	Jan 30, 2020	1960/2006	27,814	1	100.0 %	8.8
135	BMI-The Huddersfield Hospital	Huddersfield	Jan 30, 2020	1970/1983	31,312	1	100.0 %	8.8
136	BMI-St.Edmonds Hospital	Bury Saint Edmunds	Jan 30, 2020	1979/2008	44,046	1	100.0 %	8.8
137	BMI-The Edgbaston Hospital	Birmingham	Jan 30, 2020	1965/1992	46,080	1	100.0 %	8.8
138	Highgate Hospital	London	Aug 21, 2020	1900/2014	40,623	1	100.0 %	27.5
139	Parkside Hospital	London	Aug 21, 2020	1982/2019	87,672	1	100.0 %	27.5
140	Cancer Centre London	London	Aug 21, 2020	1874/2003/2017	21,786	1	100.0 %	27.5
141	Holly Private Hospital	Essex	Aug 21, 2020	1850/2013/2018	94,410	1	100.0 %	27.5
142	Claremont Private Hospital	Sheffield	Aug 6, 2021	1890/2019	64,594	1	100.0 %	22.4
143	The Edinburgh Clinic	Edinburgh	Aug 6, 2021	1888/2008	14,865	1	100.0 %	27.5
144	Nuffield Health Woking Hospital	Woking	Sep 30, 2021	1888/1980	44,078	1	100.0 %	27.5
145	Spire Cheshire Hospital	Cheshire	Dec 21, 2021	1988/2008	48,545	1	100.0 %	22.7
					671,881	14	100.0 %	19.6
Europe Total					5,459,983	736	96.9 %	14.6

PROPERTY TABLE (CON'T.)

PROPERTY TABLE							
Unaudited							
Property	Location	Date Acquired	Year Built ⁽¹⁾	Approximate GLA (sf)	# of Tenants	Occupancy %	WALE ⁽²⁾
Australasia							
Vital Trust - Australia							
146	Belmont Private Hospital	Brisbane, QLD	Dec 22, 2010	1973/2015	94,023	1	100.0 % 21.5
147	Epworth Eastern Hospital	Melbourne, VIC	Mar 30, 1999	2005/2021	285,680	22	96.4 % 17.9
148	Epworth Rehabilitation	Melbourne, VIC	Feb 1, 1999	1985	37,135	1	100.0 % 0.4
149	Hurstville Private Hospital	Sydney, NSW	Apr 30, 2012	1960/2015	135,238	1	100.0 % 18.1
150	Lingard Private Hospital	Newcastle, NSW	Dec 22, 2010	1971/2015	99,566	1	100.0 % 21.9
151	Maitland Private Hospital	Newcastle, NSW	Dec 22, 2010	2001/2015	131,933	2	100.0 % 13.5
152	Marian Centre	Perth, WA	Aug 12, 2014	2006/2015	38,212	1	100.0 % 10.4
153	Palm Beach Currumbin Clinic	Gold Coast, QLD	Dec 22, 2010	1990/2016	53,443	1	100.0 % 11.5
154	South Eastern Private Hospital	Melbourne, VIC	Dec 22, 2010	1971/2016	91,461	1	100.0 % 16.9
155	Sportsmed Private Hospital ⁽¹⁴⁾	Adelaide, SA	Dec 3, 2012	1990/2008	90,158	1	100.0 % 19.6
156	Lingard Day Centre	Newcastle, NSW	Dec 4, 2015	2020	23,627	1	100.0 % 21.9
157	Toronto Private Hospital	Toronto (AU), NSW	Dec 22, 2010	1988/2016	55,682	1	100.0 % 18.3
158	Eker Medical Centre	Melbourne, VIC	Nov 17, 2016	2014/2016	31,111	9	97.8 % 5.8
159	Abbotsford Private Hospital	Perth, WA	Feb 24, 2017	2012	16,695	1	100.0 % 17.9
160	Hirondelle Private Hospital	Sydney, NSW	May 31, 2017	1960/2014	34,401	1	100.0 % 18.2
161	The Hills Clinic	Sydney, NSW	Jul 31, 2017	2011	31,797	1	100.0 % 23.3
162	Bolton Clarke Baycrest Aged Care Facility	Brisbane, QLD	Mar 26, 2020	1990	71,860	1	100.0 % 12.2
163	Bolton Clarke Darlington Aged Care Facility	Sydney, NSW	Mar 26, 2020	1995/2017	67,694	1	100.0 % 12.6
164	Bolton Clarke Tantula Rise Aged Care Facility	Gold Coast, QLD	Mar 26, 2020	2000	83,614	1	100.0 % 12.3
165	Epworth Camberwell	Melbourne, VIC	Jun 30, 2021	1970/2013	161,459	1	100.0 % 20.3
166	120 Thames Street - Fitouts	Melbourne, VIC	Jan 1, 2001	2017	14,193	3	40.9 % 6.6
167	Tennyson Centre	Adelaide, SA	Oct 11, 2021	2009	70,569	14	96.2 % 6.1
168	Playford Health Hub - Retail & Carpark	Adelaide, SA	Nov 28, 2018	2022	17,756	5	73.6 % 7.1
169	Mt Eliza	Melbourne, VIC	May 30, 2022	1980/2024	31,323	1	100.0 % 24.6
170	GenesisCare Cancer Centre	Sydney, NSW	Jul 22, 2022	2024	29,671	2	100.0 % 18.4
					1,798,301	75	98.5 % 16.3
Vital Trust - New Zealand							
171	Ascot Central	Auckland, NI	May 1, 2008	2009	51,442	17	100.0 % 5.7
172	Ascot Central Car Park	Auckland, NI	ground lease	1999/2006	4,855	15	80.0 % 12.9
173	Ascot Hospital	Auckland, NI	Mar 25, 1999	1999/2006	122,494	12	98.4 % 14.4
174	Kensington Hospital	Whangarei, NI	Mar 12, 2001	2001	25,371	1	100.0 % 22.3
175	Napier Health Centre	Napier, NI	Dec 23, 1999	1999	46,231	1	100.0 % 9.7
176	Boulcott Private Hospital	Wellington, NI	Jul 1, 2016	1985	45,671	1	100.0 % 14.3
177	Ormiston Hospital	Auckland, NI	Apr 4, 2017	2009	53,804	6	100.0 % 0.4
178	Royston Hospital	Hastings, NI	Dec 12, 2017	1931/2005	63,722	1	100.0 % 25.7
179	Wakefield Hospital	Wellington, NI	Dec 12, 2017	1955/2020	155,624	1	100.0 % 23.7
180	Bowen Hospital	Wellington, NI	Dec 12, 2017	1971/2004	114,775	1	100.0 % 25.7
181	Grace Hospital	Tauranga, NI	Oct 16, 2020	2007/2019	105,723	1	100.0 % 26.7
182	Lower Hutt Health Hub	Wellington, NI	Feb 1, 2022	2020	35,888	6	96.6 % 12.3
183	68 Saint Asaph St	Christchurch, SI	Apr 1, 2022	2012	76,232	4	71.1 % 9.0
184	Endoscopy Auckland	Auckland, NI	May 13, 2022	1990/2001	36,500	2	100.0 % 18.1
185	Kawarau Park Health Hub	Queenstown, SI	Jul 7, 2022	2020	68,336	21	100.0 % 7.9
					1,006,668	90	97.4 % 17.3
Development Land:							
678 High Street	Wellington, NI	Jul 1, 2016	n/a	n/a	n/a	n/a	n/a
Vital Trust Total⁽³⁾					2,804,969	165	98.1 % 16.7

PROPERTY TABLE
Unaudited

	Property	Location	Date Acquired	Year Built⁽¹⁾	Approximate GLA (sf)	# of Tenants	Occupancy %	WALE⁽²⁾
Australia								
186	Epworth Freemasons Private Hospital ⁽⁷⁾	Melbourne, VIC	Jun 1, 2006	2018	218,615	1	100.0 %	25.8
187	Epworth Freemasons Private Hospital and Medical Centre ⁽⁷⁾	Melbourne, VIC	Jun 1, 2006	1980	92,397	22	100.0 %	2.3
188	Frankston Public Surgical Centre ⁽¹⁴⁾	Melbourne, VIC	Jun 1, 2007	2012	127,671	4	100.0 %	11.1
189	ARCBS (Australian Red Cross Blood Service) Facility ⁽⁷⁾	Brisbane, QLD	Jun 1, 2008	2008	217,958	10	99.5 %	11.3
190	Westmead Rehabilitation Hospital ⁽¹⁴⁾	Sydney, NSW	Apr 19, 2013	2005	30,699	1	100.0 %	14.2
191	Frankston Specialist Centre ⁽¹⁴⁾	Melbourne, VIC	Nov 3, 2014	2020	3,667	1	100.0 %	0.2
192	St John Of God Berwick Specialist Centre ⁽¹⁴⁾	Melbourne, VIC	Jun 1, 2015	2015	38,501	7	100.0 %	5.7
193	Waratah PH Cortez Owned Suites	Sydney, VIC	Dec 13, 2019	2021	126,002	2	100.0 %	14.5
194	St John of God Private Hospital (Casey Stage 2) ⁽¹⁴⁾	Melbourne, VIC	Mar 21, 2013	2017	180,726	1	100.0 %	13.6
195	Norwest Private Hospital ⁽⁸⁾	Sydney, NSW	Jun 7, 2019	2013	323,380	1	100.0 %	15.1
196	The Hills Private Hospital ⁽⁸⁾	Sydney, NSW	Jun 7, 2019	1992	119,059	1	100.0 %	14.1
197	Darwin Private Hospital ⁽⁸⁾	Darwin, NT	Jun 7, 2019	2005	163,062	1	100.0 %	16.1
198	Griffith Rehabilitation Hospital ⁽⁸⁾	Adelaide, SA	Jun 7, 2019	2013	28,944	1	100.0 %	16.1
199	The Melbourne Clinic ⁽⁸⁾	Melbourne, VIC	Jun 7, 2019	2019	161,459	1	100.0 %	15.1
200	John Fawcner Private Hospital ⁽⁸⁾	Melbourne, VIC	Jun 7, 2019	1982	161,771	1	100.0 %	16.1
201	Brisbane Private Hospital ⁽⁸⁾	Brisbane, QLD	Jun 7, 2019	1998	237,366	1	100.0 %	15.1
202	Lady Davidson Private Hospital ⁽⁸⁾	Sydney, NSW	Jun 7, 2019	1967	99,588	1	100.0 %	14.1
203	Hunter Valley Private Hospital ⁽⁸⁾	Newcastle, NSW	Jun 7, 2019	1988	101,461	1	100.0 %	15.1
204	The Sydney Clinic ⁽⁸⁾	Sydney, NSW	Jun 7, 2019	2006	21,086	1	100.0 %	14.1
205	Newcastle Private Hospital ⁽⁸⁾	Newcastle, NSW	Jun 7, 2019	2017	191,856	1	100.0 %	15.1
206	Alfred Centre, VIC	Melbourne, VIC	Feb 20, 2020	2010	155,880	4	100.0 %	10.1
207	Burnet Tower, VIC	Melbourne, VIC	Feb 20, 2020	2002	78,743	2	100.0 %	11.6
208	Epworth Geelong Hospital	Melbourne, VIC	Dec 10, 2021	2016	106,799	1	100.0 %	17.5
209	Epworth Elim Hospital	Melbourne, VIC	Dec 10, 2021	1941	25,833	1	100.0 %	17.5
210	Peninsula Private Hospital	Brisbane, QLD	Aug 26, 2022	1982	38,287	1	100.0 %	18.4
					3,050,810	69	100.0 %	14.6
Australasia Total					5,855,779	234	99.1 %	15.6
Portfolio Totals / Weighted Averages⁽⁵⁾					17,399,185	1,851	96.5 %	13.2
Portfolio Totals / Weighted Averages-at ownership interest⁽⁴⁾⁽⁵⁾					11,200,275		95.1 %	11.3

Notes

- (1) Blended between year built/renovated or expanded, as applicable.
- (2) As at March 31, 2024 weighted average lease expiry in years.
- (3) Represents 100% of Vital Trust. The REIT has an exposure to an approximate 28.6% interest in Vital Trust. The property count for Vital includes one property representing development land.
- (4) Calculation is based on the REIT's ownership interest in Vital Trust.
- (5) Weighted Average Occupancy and WALE excluding Redevelopment Properties.
- (6) One of two buildings on a two building campus.
- (7) Seed Assets sold to an institutional investor as part of a Joint Venture Agreement ("JV") which closed on September 21, 2018. The REIT owns 30% interest in the JV.
- (8) On June 6, 2019, the REIT closed acquisition of 11 freehold hospitals ("HSO Portfolio") in Australia from Healthscope Ltd in a sale and leaseback transaction. The REIT owns 30% interest in the JV.
- (9) Seed Assets sold to an institutional investor as part of a Joint Venture Agreement ("JV") which closed on September 30, 2020. The REIT owns 30% interest in the JV.
- (10) Seed Assets sold to an institutional investor as part of a Joint Venture Agreement ("JV") which closed on October 31, 2020. The REIT owns 33.57% interest in the JV.
- (11) Assets sold to an institutional investor as part of a Joint Venture Agreement ("JV") which closed on February 11, 2021. The REIT owns 30% interest in the JV.
- (12) Assets sold to an institutional investor as part of a Joint Venture Agreement ("JV") which closed on March 1, 2022. The REIT owns 30% interest in the JV.
- (13) On June 13, 2022, the REIT closed acquisition of a freehold hospital in Netherlands. The REIT owns 30% interest in the JV.
- (14) Represents 100% of the REIT. The REIT owns 30% interest in the JV.