

NORTHWEST HEALTHCARE PROPERTIES REAL ESTATE INVESTMENT TRUST CONFIRMS AUGUST 2023 DISTRIBUTION

TORONTO, AUGUST 15, 2023 – In accordance with its press release dated August 11, 2023, Northwest Healthcare Properties Real Estate Investment Trust (TSX: NWH.UN) (the "REIT") confirms that the Trustees of the REIT have declared a distribution of \$0.06667 per unit for the month of August 2023, representing \$0.80 per unit on an annualized basis. The distribution will be payable on September 15, 2023, to unitholders of record as at August 31, 2023.

About Northwest Healthcare Properties Real Estate Investment Trust

Northwest Healthcare Properties Real Estate Investment Trust (TSX: NWH.UN) (Northwest) is an unincorporated, open-ended real estate investment trust established under the laws of the Province of Ontario. As at June 30, 2023, the REIT provides investors with access to a portfolio of high-quality international healthcare real estate infrastructure comprised of interests in a diversified portfolio of 231 income-producing properties and 18.5 million square feet of gross leasable area located throughout major markets in Canada, the United States, Brazil, Europe, Australia, and New Zealand. The REIT's portfolio of medical office buildings, clinics, and hospitals is characterized by long-term indexed leases and stable occupancies. With a fully integrated and aligned senior management team, the REIT leverages over 300 professionals in ten offices in eight countries to serve as a long-term real estate partner to leading healthcare operators.

For further information, please contact Shailen Chande, CFO, at (416) 366-8300 x 1002.

This press release contains forward-looking statements which reflect the REIT's current expectations regarding future events. The forward-looking statements involve risks and uncertainties. Actual results could differ materially from those projected herein. The REIT disclaims any obligation to update these forward-looking statements.