

Supplemental Disclosures

NorthWest Healthcare Properties
Real Estate Investment Trust

Q3

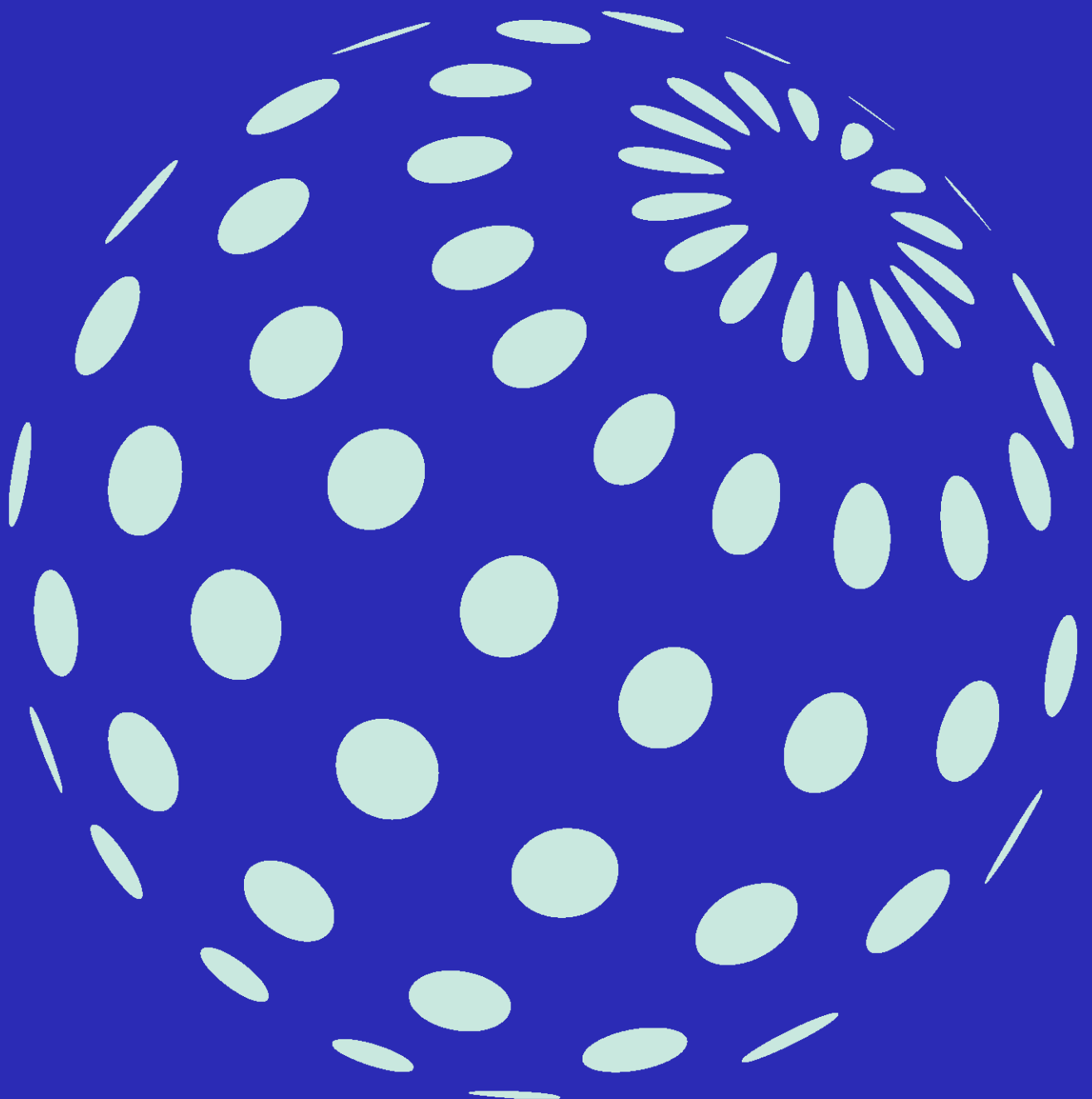


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PROPORTIONATE SUPPLEMENTAL DISCLOSURE - Q3 2022⁽¹⁾

PROPORTIONATE SUPPLEMENTAL DISCLOSURE

Unaudited

Three months ended September 30, 2022

Expressed in thousands of Canadian dollars

Net Operating Income

	Americas	Europe	ANZ	Global Manager	Corporate	Proportionate Share Basis ⁽¹⁾	Consolidation and Eliminations	Consolidated IFRS Basis
Revenue from investment properties	\$ 57,278	\$ 24,695	\$ 19,524	\$ —	\$ —	\$ 101,497	\$ 14,283	\$ 115,780
Property operating costs	(17,703)	(4,459)	(2,337)	—	—	(24,499)	(1,734)	(26,233)
	\$ 39,575	\$ 20,236	\$ 17,187	\$ —	\$ —	\$ 76,998	\$ 12,549	\$ 89,547

Other Income

Share of profit (loss) from equity accounted investments	—	—	—	—	—	—	5,154	5,154
Management fees	—	—	—	6,023	—	6,023	(10,222)	(4,199)
Interest and other	212	8	2,768	28	(13)	3,003	(312)	2,691
	212	8	2,768	6,051	(13)	9,026	(5,380)	3,646

General and administrative expenses (ex DUP)

	(1,181)	(1,067)	(3,651)	(4,787)	(2,647)	(13,333)	2,935	(10,398)
Adjusted EBITDA⁽²⁾	38,606	19,177	16,304	1,264	(2,660)	72,691	10,104	82,795

Other Expenses

Mortgage and loan interest expense	(10,549)	(1,980)	(7,246)	(19)	(19,636)	(39,430)	(1,434)	(40,864)
Transaction costs	(258)	(1,617)	293	(387)	(2,490)	(4,459)	719	(3,740)
DUP Compensation Expense	—	—	—	(3)	(2,020)	(2,023)	—	(2,023)
Other finance costs	(2,346)	(174)	(455)	—	(1,113)	(4,088)	(198)	(4,286)
Foreign exchange gain (loss)	3	(11)	(178)	(436)	(2,749)	(3,371)	(451)	(3,822)
Fair value adjustment of DUP liability	—	—	—	106	3,133	3,239	—	3,239
Fair value adjustment of investment properties	(19,757)	(2,499)	773	—	—	(21,483)	6,740	(14,743)
Gain / (Loss) on derivative financial instruments	15	6,917	1,021	—	—	7,953	2,515	10,468

Income / (Loss) before taxes

	5,714	19,813	10,512	525	(27,535)	9,029	17,995	27,024
Income tax expense	2,074	(2,773)	(2,899)	1,238	(58)	(2,418)	(3,524)	(5,942)

Total Net Income

	\$ 7,788	\$ 17,040	\$ 7,613	\$ 1,763	\$ (27,593)	\$ 6,611	\$ 14,471	\$ 21,082
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Net income (loss) attributable to:

Unitholders	7,788	17,040	7,613	1,763	(27,593)	6,611	—	6,611
Non-controlling interest	—	—	—	—	—	—	14,471	14,471
	\$ 7,788	\$ 17,040	\$ 7,613	\$ 1,763	\$ (27,593)	\$ 6,611	\$ 14,471	\$ 21,082

Add / (Deduct):

Fair market value losses (gains)	19,742	(4,418)	(119)	(106)	(10,796)	4,303	(10,931)	(6,628)
Less: Non-controlling interests' share of fair market value losses (gains)	—	—	—	—	—	—	8,814	8,814
Finance cost - exchangeable unit distributions	—	—	—	—	342	342	—	342
Revaluation of financial liabilities	2,003	—	—	—	—	2,003	—	2,003
Unrealized foreign exchange loss (gain)	(3)	11	488	435	2,714	3,645	8	3,653
Less: Non-controlling interests' share of unrealized foreign exchange loss (gain)	—	—	—	—	—	—	(8)	(8)
Deferred taxes	(2,062)	1,610	1,649	137	—	1,334	1,795	3,129
Less: Non-controlling interests' share of deferred taxes	—	—	—	—	—	—	(2,009)	(2,009)
Non-recurring transaction costs	255	1,617	(72)	387	2,496	4,683	(943)	3,740
Less: Non-controlling interests' share of non-recurring transaction costs	—	—	—	—	—	—	719	719
Convertible Debenture issuance costs	—	—	—	—	7,048	7,048	—	7,048
Net adjustments for equity accounted entities	—	—	—	—	—	—	1,054	1,054
Internal leasing costs	393	145	—	—	—	538	—	538
Net adjustment for lease amortization	132	2	(34)	(3)	—	97	—	97
Other FFO adjustments	—	405	5,548	(281)	900	6,572	1,501	8,073

Funds From Operations ("FFO")⁽³⁾

	\$ 28,248	\$ 16,412	\$ 15,073	\$ 2,332	\$ (24,889)	\$ 37,176	\$ —	\$ 37,176
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PROPORTIONATE SUPPLEMENTAL DISCLOSURE (CON'T)

Unaudited

Three months ended September 30, 2022

Expressed in thousands of Canadian dollars

	Americas	Europe	ANZ	Global Manager	Corporate	Proportionate Share Basis ⁽¹⁾	Consolidation and Eliminations	Consolidated IFRS Basis
Funds From Operations ("FFO")	\$ 28,248	\$ 16,412	\$ 15,073	\$ 2,332	\$ (24,889)	\$ 37,176	\$ —	\$ 37,176
Add / (Deduct):								
Amortization of marked to market adjustment	(300)	—	—	—	—	(300)	—	(300)
Amortization of transactional deferred financing charges	297	—	293	—	1,277	1,867	1	1,868
Straight line revenue	(644)	—	(273)	—	—	(917)	516	(401)
Less: Non-controlling interests' share of straight-line revenue	—	—	—	—	—	—	(483)	(483)
Leasing costs and non-recoverable maintenance capital expenditures	(2,179)	(657)	(53)	—	—	(2,889)	(34)	(2,923)
Less: Non-controlling interests' share of actual capex and leasing costs	—	—	—	—	—	—	29	29
DUP compensation expense	—	—	—	3	2,020	2,023	—	2,023
Net adjustments for equity accounted entities	—	—	—	—	—	—	(29)	(29)
Adjusted Funds From Operations ("AFFO")⁽³⁾	\$ 25,422	\$ 15,755	\$ 15,040	\$ 2,335	\$ (21,592)	\$ 36,960	\$ —	\$ 36,960

(1) Proportionate Share Basis is a non-IFRS measure which represents financial information adjusted to reflect the REIT's equity accounted joint ventures and its share of net income (losses) from equity accounted joint ventures on a proportionately consolidated basis at the REIT's ownership percentage of the related investments. Management believes is relevant in representing the REIT's incomes, expenses, assets and liabilities in proportion to its investment interest in entities otherwise consolidated and equity accounted under IFRS.

(2) Adjusted EBITDA is a non-IFRS measure, defined in the **Performance Measurement** section of the REIT's MD&A for the three and nine months ended September 30, 2022.

(3) FFO and AFFO are non-IFRS measures, defined in the **Performance Measurement** section of the REIT's MD&A for the three and nine months ended September 30, 2022 and reconciled to the consolidated financial statements of the REIT.

PROPORTIONATE SUPPLEMENTAL DISCLOSURE
Unaudited
Nine months ended September 30, 2022

Expressed in thousands of Canadian dollars

Net Operating Income

	Americas	Europe	ANZ	Global Manager	Corporate	Proportionate Share Basis ⁽¹⁾	Consolidation and Eliminations	Consolidated IFRS Basis
Revenue from investment properties	\$ 156,041	\$ 74,700	\$ 58,348	\$ —	\$ —	\$ 289,089	\$ 41,194	\$ 330,283
Property operating costs	(49,638)	(12,017)	(7,616)	—	—	(69,271)	(5,515)	(74,786)
	\$ 106,403	\$ 62,683	\$ 50,732	\$ —	\$ —	\$ 219,818	\$ 35,679	\$ 255,497

Other Income

Share of profit (loss) from equity accounted investments	—	—	—	—	—	—	28,884	28,884
Management fees	—	—	—	45,285	—	45,285	(33,033)	12,252
Development Income	—	5,351	—	—	—	5,351	(5,035)	316
Interest and other	443	10	7,120	49	(19)	7,603	(874)	6,729
	443	5,361	7,120	45,334	(19)	58,239	(10,058)	48,181
General and administrative expenses (ex DUP)	(3,075)	(4,284)	(9,492)	(10,897)	(7,989)	(35,737)	7,405	(28,332)

Adjusted EBITDA⁽²⁾

	103,771	63,760	48,360	34,437	(8,008)	242,320	33,026	275,346
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Other Expenses

Mortgage and loan interest expense	(29,809)	(6,136)	(16,736)	(63)	(38,969)	(91,713)	(7,062)	(98,775)
Transaction costs	(933)	(8,085)	360	(1,578)	(6,605)	(16,841)	983	(15,858)
DUP compensation expense	—	—	—	(126)	(7,102)	(7,228)	—	(7,228)
Other finance costs	(13,244)	(441)	(1,343)	—	8,692	(6,336)	(545)	(6,881)
Foreign exchange gain (loss)	17	(18)	(120)	(1,662)	2,863	1,080	(303)	777
Fair value adjustment of DUP liability	—	—	—	121	6,734	6,855	—	6,855
Fair value adjustment of investment properties	(734)	25,175	33,440	—	—	57,881	60,543	118,424
Gain / (Loss) on derivative financial instruments	425	18,709	11,940	—	—	31,074	28,827	59,901
Income / (Loss) before taxes	59,493	88,064	75,901	31,129	(42,395)	212,192	120,369	332,561
Income tax expense	(12,752)	(13,227)	(15,508)	(6,041)	(174)	(47,702)	(23,713)	(71,415)

Net Income (loss)	\$ 46,741	\$ 74,837	\$ 60,393	\$ 25,088	\$ (42,569)	\$ 164,490	\$ 96,656	\$ 261,146
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Net income (loss) attributable to:

Unitholders	46,741	74,836	60,392	25,089	(42,568)	164,490	—	164,490
Non-controlling interest	—	—	—	—	—	—	96,656	96,656
	\$ 46,741	\$ 74,836	\$ 60,392	\$ 25,089	\$ (42,568)	\$ 164,490	\$ 96,656	\$ 261,146

Add / (Deduct):

Fair market value losses (gains)	309	(43,883)	(43,705)	(121)	(27,081)	(114,481)	(91,046)	(205,527)
Less: Non-controlling interests' share of fair market value losses (gains)	—	—	—	—	—	—	95,515	95,515
Finance cost - exchangeable unit distributions	—	—	—	—	1,026	1,026	—	1,026
Revaluation of financial liabilities	12,049	—	—	—	—	12,049	—	12,049
Unrealized foreign exchange loss (gain)	(17)	13	551	1,651	(1,110)	1,088	180	1,268
Less: Non-controlling interests' share of unrealized foreign exchange loss (gain)	—	—	—	—	—	—	(180)	(180)
Deferred taxes	12,534	9,536	12,115	1,131	—	35,316	18,859	54,175
Less: Non-controlling interests' share of deferred taxes	—	—	—	—	—	—	(18,881)	(18,881)
Non-recurring transaction costs	1,135	8,084	(140)	1,578	6,605	17,262	(1,201)	16,061
Less: Non-controlling interests' share of non-recurring transaction costs	—	—	—	—	—	—	981	981
Convertible Debenture issuance costs	—	—	—	—	7,048	7,048	—	7,048
Net adjustments for equity accounted entities	—	—	—	—	—	—	(7,447)	(7,447)
Internal leasing costs	1,299	689	—	—	—	1,988	—	1,988
Net adjustment for lease amortization	47	8	(103)	3	—	(45)	—	(45)
Other FFO adjustments	—	691	5,548	(2,284)	898	4,853	3,220	8,073

Funds From Operations ("FFO")⁽³⁾	\$ 74,097	\$ 49,974	\$ 34,658	\$ 27,047	\$ (55,182)	\$ 130,594	\$ —	\$ 130,594
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PROPORTIONATE SUPPLEMENTAL DISCLOSURE (CON'T)

Unaudited

Nine months ended September 30, 2022

Expressed in thousands of Canadian dollars

	Americas	Europe	ANZ	Global Manager	Corporate	Proportionate Share Basis ⁽¹⁾	Consolidation and Eliminations	Consolidated IFRS Basis
Funds From Operations ("FFO")	\$ 74,097	\$ 49,974	\$ 34,658	\$ 27,047	\$ (55,182)	\$ 130,594	\$ —	\$ 130,594
Add / (Deduct):								
Amortization of marked to market adjustment	(719)	—	—	—	—	(719)	—	(719)
Amortization of transactional deferred financing charges	909	(59)	893	—	3,041	4,784	58	4,842
Straight line revenue	(662)	—	(1,071)	—	—	(1,733)	1,568	(165)
Less: Non-controlling interests' share of straight-line revenue	—	—	—	—	—	—	(1,423)	(1,423)
Leasing costs and non-recoverable maintenance capital expenditures	(6,137)	(1,947)	(846)	—	—	(8,930)	(67)	(8,997)
Less: Non-controlling interests' share of actual capex and leasing costs	—	—	—	—	—	—	313	313
DUP compensation expense	—	—	—	126	7,102	7,228	—	7,228
Net adjustments for equity accounted entities	—	—	—	—	—	—	(449)	(449)
Adjusted Funds From Operations ("AFFO") ⁽³⁾	\$ 67,488	\$ 47,968	\$ 33,634	\$ 27,173	\$ (45,039)	\$ 131,224	\$ —	\$ 131,224

(1) Proportionate Share Basis is a non-IFRS measure which represents financial information adjusted to reflect the REIT's equity accounted joint ventures and its share of net income (losses) from equity accounted joint ventures on a proportionately consolidated basis at the REIT's ownership percentage of the related investments. Management believes is relevant in representing the REIT's incomes, expenses, assets and liabilities in proportion to its investment interest in entities otherwise consolidated and equity accounted under IFRS.

(2) Adjusted EBITDA is a non-IFRS measure, defined in the **Performance Measurement** section of the REIT's MD&A for the three and nine months ended September 30, 2022.

(3) NOI is an additional IFRS measure presented on the consolidated statement of income and comprehensive income. NOI is defined in the **Performance Measurement** section of the REIT's MD&A for the year ended December 31, 2021 and analyzed in greater detail in section "Net Operating Income".

PROPORTIONATE SUPPLEMENTAL DISCLOSURE - Q3 2022 (CON'T.)

Unaudited	As at September 30, 2022							
Expressed in thousands of Canadian dollars	Americas	Europe	ANZ	Global Manager	Corporate	Proportionate Share Basis ⁽¹⁾	Consolidation and Eliminations	Consolidated IFRS Basis
Assets								
Investment properties	\$ 2,004,676	\$ 848,193	\$ 1,571,384	\$ —	\$ —	\$ 4,424,253	\$ 1,239,193	\$ 5,663,446
Investment in associate	—	—	—	—	—	—	393,230	393,230
Intangible asset	—	—	—	40,789	—	40,789	—	40,789
Goodwill	—	—	35,907	—	—	35,907	—	35,907
Deferred tax asset	—	9,902	—	478	—	10,380	—	10,380
Financial instruments	—	17,475	5,509	—	—	22,984	14,424	37,408
Assets held for sale	830,215	906,381	—	—	—	1,736,596	—	1,736,596
Other assets	32,667	41,165	252,701	32,857	21,183	380,573	(16,280)	364,293
	\$ 2,867,558	\$ 1,823,116	\$ 1,865,501	\$ 74,124	\$ 21,183	\$ 6,651,482	\$ 1,630,567	\$ 8,282,049
Liabilities								
Mortgages and loans payable	682,514	407,875	786,232	2,047	1,056,821	2,935,489	263,266	3,198,755
Convertible debentures	—	—	—	—	277,583	277,583	—	277,583
Deferred tax liability	173,198	65,807	95,716	—	—	334,721	105,300	440,021
Financial instruments	(28)	—	200	—	—	172	538	710
Liabilities related to assets held for sale	462,629	—	—	—	—	462,629	—	462,629
Exchangeable units	—	—	—	—	18,126	18,126	—	18,126
Other liabilities	37,709	23,095	15,199	6,032	51,547	133,582	18,025	151,607
	\$ 1,356,022	\$ 496,777	\$ 897,347	\$ 8,079	\$ 1,404,077	\$ 4,162,302	\$ 384,767	\$ 4,549,431
Net assets	1,511,536	1,326,339	968,154	66,045	(1,382,894)	2,489,180	1,245,800	3,732,618
Less: non-controlling interest	—	—	—	—	—	—	1,245,800	1,245,800
Unitholders' equity	\$ 1,511,536	\$ 1,326,339	\$ 965,792	\$ 66,045	\$ (1,382,894)	\$ 2,486,818	\$ —	\$ 2,486,818

PROPERTY TABLE

As at September 30, 2022

PROPERTY TABLE								
Unaudited				Approximate				
Property	Location	Date Acquired	Year Built ⁽¹⁾	GLA (sf)	# of Tenants	Occupancy %	WALE ⁽²⁾	
Americas								
Canada								
1	Glenmore Professional Centre	Calgary, AB	Dec 31, 2010	2007	138,257	4	47.9 %	7.8
2	Sunridge Professional Centre	Calgary, AB	Mar 25, 2010	1985	133,168	32	98.2 %	3.9
3	Riley Park Health Centre ⁽⁶⁾	Calgary, AB	Mar 25, 2010	1956	68,904	10	85.3 %	3.0
4	Rockyview Health Centre I	Calgary, AB	Mar 25, 2010	1977	68,450	24	75.2 %	3.6
5	Foothills Professional Building	Calgary, AB	Mar 25, 2010	1980	58,816	22	97.4 %	2.7
6	Sunpark Plaza	Calgary, AB	Dec 7, 2011	2005	52,553	9	62.8 %	4.3
7	Rockyview Health Centre II	Calgary, AB	Mar 25, 2010	1975	53,094	6	94.4 %	5.4
8	Willow Brook Medical Centre	Airdrie, AB	Apr 10, 2012	2010	34,903	5	100.0 %	3.4
9	Hys Centre	Edmonton, AB	Feb 1, 2011	1978	184,765	34	74.3 %	3.0
10	Tawa Centre	Edmonton, AB	May 31, 2011	1986	87,899	21	85.9 %	2.9
11	Mira Health Centre	Edmonton, AB	Mar 25, 2010	1992	69,601	16	70.1 %	4.6
12	Queen Street Place	Spruce Grove, AB	Jul 7, 2010	2007	75,221	16	90.5 %	3.6
13	WRHA Downtown West Community	Winnipeg, MB	May 16, 2013	1974	43,685	2	95.8 %	5.9
14	Hargrave Place	Winnipeg, MB	Jul 31, 2013	1977	71,154	2	83.8 %	8.7
15	Davisville Medical Dental Centre	Toronto, ON	Mar 25, 2010	1964	95,795	81	93.0 %	5.2
16	Fairview Health Centre	Toronto, ON	Mar 25, 2010	1971	87,335	56	98.1 %	5.7
17	North York Medical Arts Building	Toronto, ON	Mar 25, 2010	1969	75,893	55	96.1 %	4.4
18	The Stewart Building	Toronto, ON	Mar 25, 2010	1892	43,118	1	100.0 %	6.6
19	Malvern Medical Arts	Toronto, ON	Apr 1, 2011	1987	40,631	15	53.8 %	8.9
20	Albany Medical Clinic	Toronto, ON	Sep 27, 2012	2010	51,533	1	100.0 %	6.7
21	One Medical Place	Toronto, ON	Mar 25, 2010	1964	41,243	21	99.6 %	4.9
22	Danforth Health Centre	Toronto, ON	Mar 25, 2010	1991	29,496	11	39.6 %	2.0
23	Bathurst Health Centre	Toronto, ON	Mar 25, 2010	1984	29,079	14	100.0 %	6.9
24	81 The East Mall ⁽⁶⁾	Toronto, ON	Jan 16, 2015	1975	37,251	7	100.0 %	10.8
	85 The East Mall ⁽⁶⁾	Toronto, ON	Jan 16, 2015	2016	46,448	8	93.2 %	10.0
25	Queensway Professional Centre	Mississauga, ON	Mar 25, 2010	1977	169,906	64	91.1 %	5.6
26	Trafalgar Professional Centre	Oakville, ON	Mar 25, 2010	1985	65,453	32	99.7 %	5.3
27	Dundas-Centre Medical	Whitby, ON	Oct 1, 2012	1987	35,076	20	83.2 %	5.1
28	Wentworth-Limeridge Medical Centre	Hamilton, ON	Mar 25, 2010	1989	40,715	19	93.4 %	3.5
29	Oxford Health Centre	London, ON	Mar 25, 2010	1994	39,228	18	97.5 %	5.4
30	Springbank Medical Centre	London, ON	Mar 30, 2012	2011	55,456	28	85.1 %	2.8
31	Canamera Medical Centre	Cambridge, ON	Sep 15, 2011	2007	86,140	19	92.9 %	5.6
32	Guelph Medical Place I	Guelph, ON	Oct 1, 2012	1991	36,189	16	100.0 %	4.2
33	Guelph Medical Place II	Guelph, ON	Oct 1, 2012	2011	27,950	17	100.0 %	2.2
34	Collingwood Health Centre	Collingwood, ON	Mar 25, 2010	1989	26,432	12	93.8 %	2.4
35	Owen Sound Family Health Centre	Owen Sound, ON	Feb 9, 2015	2011	77,471	14	81.8 %	7.6
36	Barrie Primary Care Campus	Barrie, ON	Feb 9, 2015	2016	79,273	16	96.0 %	8.5
37	CSSS Haut-Richelieu	Richelieu, QC	Sep 1, 2010	2009	59,084	1	100.0 %	11.3
38	Le Carrefour Medical	Laval, QC	Mar 25, 2010	1990	117,969	31	90.4 %	4.1
39	Clinique Bleue	Longueuil, QC	Mar 25, 2010	1988	25,931	4	100.0 %	8.8
40	2924 Taschereau Boulevard	Longueuil, QC	Mar 25, 2010	1988	26,868	1	100.0 %	9.0
41	CLSC Saint-Hubert	Saint Hubert, QC	Mar 25, 2010	1991	49,323	2	100.0 %	4.9
42	950 Montee des Pionniers	Lachenaie, QC	Mar 25, 2010	2004	64,254	14	100.0 %	3.2

PROPERTY TABLE

Unaudited				Approximate				
Property	Location	Date Acquired	Year Built ⁽¹⁾	GLA (sf)	# of Tenants	Occupancy %	WALE ⁽²⁾	
43	Agence Lanaudiere	Joliette, QC	Dec 20, 2012	1994	53,771	1	100.0 %	0.8
44	CSSS Grand Littoral	Levis, QC	Sep 1, 2010	2008	64,911	2	100.0 %	1.5
45	Polyclinique Val-Belair	Quebec City, QC	Jul 22, 2011	2009	46,665	12	100.0 %	3.0
46	Centre Medicale de L'Hetriere	Quebec City, QC	Jan 19, 2012	2007	38,717	8	87.0 %	5.1
47	2350 rue Cohen	Montréal, QC	Apr 14, 2021	1989	40,918	2	100.0 %	9.3
48	Fredericton Medical Centre	Fredericton, NB	Mar 25, 2010	1985	70,570	38	89.9 %	3.2
49	Moncton Medical Clinic	Moncton, NB	Jan 23, 2012	1984	40,570	16	96.9 %	3.3
50	Cobequid Centre	Lower Sackville, NS	Mar 25, 2010	2006	30,009	1	100.0 %	4.9
51	Halifax Professional Centre	Halifax, NS	Mar 25, 2010	1969	116,156	77	83.8 %	3.7
52	Gladstone Professional Centre	Halifax, NS	Mar 25, 2010	1985	41,859	11	100.0 %	3.6
53	New Glasgow Medical Centre	New Glasgow, NS	Dec 21, 2011	2009	33,800	1	100.0 %	2.1
54	South Peel Medical-Dental Building	Mississauga, ON	Aug 8, 2019	1960	22,336	17	82.1 %	3.4
55	Cambrian Centre ⁽⁶⁾	Calgary, AB	Sep 16, 2019	2010	118,912	6	84.3 %	5.4
56	Sturgeon Medical Centre	St. Albert, AB	Feb 9, 2015	2020	43,696	8	73.8 %	8.8
					3,563,899	1,001	88.4 %	5.0
Redevelopment Properties:								
	Parkwood ⁽⁶⁾	Calgary, AB	Mar 25, 2010	1956	n/a	n/a	— %	n/a
	Cambrian Centre -4040 ⁽⁶⁾	Calgary, AB	Sep 16, 2019	1976	30,178	n/a	— %	n/a
					30,178	n/a	n/a	n/a
USA								
57	Triangle Office Building	Chicago, IL	Apr 14, 2022	1986	214,702	1	100.0 %	5.3
58	Fox Valley Centre For Health	St Charles, IL	Apr 14, 2022	2009	45,397	6	90.5 %	2.5
59	Batavia Medical Campus I	Batavia, IL	Apr 14, 2022	2010	22,467	1	100.0 %	5.1
60	Batavia Medical Campus II	Batavia, IL	Apr 14, 2022	2011	17,374	5	92.5 %	3.7
61	Salt Creek Surgery Center	Westmont, IL	Apr 14, 2022	2002	11,509	1	100.0 %	6.7
62	Lutheran Hospital MOB	Fort Wayne, IN	Apr 14, 2022	2006	47,138	2	100.0 %	7.2
63	Westshore MOB	Tampa, FL	Apr 14, 2022	2017	63,289	4	100.0 %	6.3
64	Grunow Memorial Medical Center	Phoenix, AZ	Apr 14, 2022	1931/2018	53,641	13	89.0 %	5.0
65	Tomball MOB	Tomball, TX	Apr 14, 2022	2008	51,782	11	78.9 %	1.7
66	Riverstone Medical Plaza	Tucson, AZ	Apr 14, 2022	1999	18,976	2	100.0 %	5.3
67	Green Valley Medical Plaza	Green Valley, AZ	Apr 14, 2022	1992	23,746	8	84.1 %	2.0
68	Magee Medical Plaza	Tucson, AZ	Apr 14, 2022	1988/2018	11,663	1	100.0 %	4.3
69	Baylor Mesquite POB & FHC	Mesquite, TX	Apr 14, 2022	1995	69,560	11	87.5 %	3.4
70	St. Mary's Medical Plaza	Tucson, AZ	Apr 14, 2022	1987	13,602	2	87.6 %	1.9
71	Tenet Micro Hospital - Cave Creek	Cave Creek, AZ	Apr 14, 2022	2021	32,450	1	100.0 %	13.5
72	Tenet Micro Hospital - Surprise	Surprise, AZ	Apr 14, 2022	2020	32,450	1	100.0 %	12.7
73	Tenet Micro Hospital - Tucson	Tucson, AZ	Apr 14, 2022	2020	32,450	1	100.0 %	12.8
74	Tenet Micro Hospital - Marana	Tucson, AZ	Apr 14, 2022	2019	32,250	1	100.0 %	12.2
75	Tenet Micro Hospital - Weslaco	Weslaco, TX	Apr 14, 2022	2019	28,750	1	100.0 %	12.2
76	Bakersfield Heart Hospital	Bakersfield, CA	Apr 14, 2022	2000	85,971	2	100.0 %	16.5
77	Post Acute Medical (PAM) Tulsa IRF	Tulsa, OK	Apr 14, 2022	2017/2020	60,932	1	100.0 %	14.4
78	Warm Springs IRF	Kyle, TX	Apr 14, 2022	2014	54,500	1	100.0 %	8.9
79	Eating Recovery Center	Denver, CO	Apr 14, 2022	2002	34,068	1	100.0 %	6.8

PROPERTY TABLE (CON'T.)

PROPERTY TABLE								
Unaudited				Approximate				
Property	Location	Date Acquired	Year Built ⁽¹⁾	GLA (sf)	# of Tenants	Occupancy %	WALE ⁽²⁾	
80	Serenity Behavioral Hospital	Haverhill, MA	Apr 14, 2022	1950/2020	44,175	1	100.0 %	13.3
81	Beach House Center for Recovery	Juno Beach, FL	Apr 14, 2022	1985/2017	63,108	1	100.0 %	10.8
82	PrairieCare Medical	Brooklyn Park, MI	Apr 14, 2022	2015	70,756	1	100.0 %	18.0
				1,236,706	81	97.0 %	8.8	
Brazil								
83	Sabará Children's Hospital	São Paulo	Nov 16, 2012	2010	157,160	1	100.0 %	2.0
Rede D'Or Hospital Portfolio:								
84	Hospital e Maternidade Brasil ("HMB")	São Paulo	Jan 6, 2020	1970 - 2007_2019	473,610	1	100.0 %	22.3
85	Hospital Santa Luzia	Brasilia's South Wing	Dec 24, 2013	2003	185,182	1	100.0 %	16.2
86	Hospital Do Coracao	Brasilia's South Wing	Dec 24, 2013	2007	88,247	1	100.0 %	16.2
87	Hospital Caxias	Rio de Janeiro	Dec 24, 2013	2013	264,032	1	100.0 %	16.2
88	Hospital IFOR	São Paulo	Jul 29, 2016	2001	155,322	1	100.0 %	18.8
89	Hospital Santa Helena	Brasilia - DF	Oct 24, 2016	2006	323,771	1	100.0 %	19.1
90	Hospital São Luiz Morumbi	São Paulo	Sep 28, 2018	2000	233,009	1	100.0 %	21.0
				1,880,333	8	100.0 %	17.9	
Americas Total				6,711,116	1,090	93.3 %	9.6	
Europe								
Germany								
91	Adlershof 1	Berlin	Nov 16, 2012	2004	55,414	53	96.9 %	4.7
92	Adlershof 2	Berlin	Nov 16, 2012	2010	47,521	44	100.0 %	2.8
93	Berlin Neukölln	Berlin	Nov 16, 2012	2000	33,991	16	99.8 %	5.2
94	Königs Wusterhausen 1	Königs Wusterhausen	Nov 16, 2012	2001	35,693	25	89.5 %	4.3
95	Fulda - 3-5flem	Fulda	Mar 31, 2013	2010	111,691	31	97.1 %	2.8
96	Polimedica Centre	Berlin	Jun 25, 2014	2007	113,937	35	95.8 %	6.2
97	Hollis Centre	Ingolstadt	Jun 25, 2014	1996	97,334	27	85.9 %	3.6
98	Leipzig am Park	Leipzig	Jun 25, 2014	1977	19,048	10	100.0 %	5.3
99	Leipzig Baestlein	Leipzig	Jun 25, 2014	1975	19,163	12	100.0 %	3.3
100	Leipzig Gruenauer	Leipzig	Jun 25, 2014	1980	16,208	10	96.5 %	8.3
101	Leipzig Karlsruhe	Leipzig	Jun 25, 2014	1982	19,013	6	83.1 %	5.0
102	Leipzig Lidicestrasse	Leipzig	Jun 25, 2014	1975	19,201	14	100.0 %	3.7
103	Leipzig Pfaffensteinstrasse	Leipzig	Jun 24, 2014	1985	18,270	7	77.6 %	3.5
104	Leipzig Plovdiver	Leipzig	Jun 25, 2014	1975	17,833	4	93.5 %	5.6
105	Leipzig Schleheweg	Leipzig	Jun 25, 2014	1989	18,625	11	100.0 %	4.6
106	Leipzig Stuttgarter	Leipzig	Jun 24, 2014	1978	18,047	7	74.9 %	2.7
107	Leipzig Tauchaer Strasse	Leipzig	Jun 25, 2014	1982	18,877	13	100.0 %	4.2
108	Leipzig Yorckstrasse	Leipzig	Jun 25, 2014	1975	11,644	9	99.1 %	4.3
109	Hohenschonhausen	Berlin	Aug 30, 2014	1996	63,232	36	89.5 %	3.3
110	Mehrower Allee	Berlin	Apr 15, 2016	2013	83,104	54	92.8 %	3.4
111	Alstadt-Caree Fulda Medical Centre	Fulda	Feb 1, 2017	2017	31,025	12	100.0 %	3.1
112	Medical Care Centre Hamburg-Bergedorf	Hamburg	Feb 1, 2017	1989	60,776	31	92.0 %	4.8
113	Praxis-Klinik Bergedorf	Hamburg	Dec 18, 2017	1992	65,583	30	96.3 %	4.4
114	Fritz-Lang-Platz 6	Berlin	Feb 1, 2018	2007	59,664	10	100.0 %	3.5
115	Landsberger Allee 44	Berlin	Apr 27, 2018	1995	36,192	17	86.1 %	6.7
116	Matthiasstr. 7	Berlin	Apr 27, 2018	1995	38,559	30	85.6 %	4.9
117	Allee der Kosmonauten 47	Berlin	Dec 28, 2018	1980	59,709	38	91.0 %	3.7
118	Paul-Ehrlich-Straße 1 - 3	Lübeck	Jul 1, 2019	2008	95,624	32	83.7 %	3.6

PROPERTY TABLE								
Unaudited				Approximate				
Property	Location	Date Acquired	Year Built ⁽¹⁾	GLA (sf)	# of Tenants	Occupancy %	WALE ⁽²⁾	
119 Bismarkstr68 ⁽¹²⁾	Bad Kissingen	Sep 30, 2020	1995	79,502	1	100.0 %	22.4	
120 Bremer Str. 2 ⁽¹²⁾	Wilhelmshaven	Sep 30, 2020	1994	151,254	1	100.0 %	22.5	
121 Klinik Moselhöhe ⁽¹²⁾	Berlin	Sep 30, 2020	1975	238,453	1	100.0 %	23.3	
122 Schmilauer Str. 108 & Röpertsberg 45/47 ⁽¹²⁾	Schleswig-Holstein	Sep 30, 2020	1974	623,596	1	100.0 %	21.4	
123 Günter-H.-Str. 25 ⁽¹²⁾	Bad Wildungen	Sep 30, 2020	1982	358,793	1	100.0 %	23.6	
124 MEDIAN Kliniken Wied ⁽¹²⁾	Hauptstraße 2	Sep 30, 2020	1972	130,136	1	100.0 %	24.1	
125 Clinic LNK ⁽¹²⁾	Bad Salzuflen	Sep 30, 2020	2018	62,786	1	100.0 %	22.4	
126 Parkklinik Bad Rothenfelde ⁽¹²⁾	Bad Rothenfelde	Sep 30, 2020	1987	216,763	1	100.0 %	24.4	
127 Tannenhof - Children Clinic ⁽¹⁵⁾	Graal-Muritz	Mar 1, 2022	1996	151,502	1	100.0 %	26.4	
128 Reha-Zentrum Rehabilitation Clinic ⁽¹⁵⁾	Graal-Muritz	Mar 1, 2022	1980	252,952	1	100.0 %	26.4	
				3,550,717	634	97.4 %	16.8	
Netherlands								
129 Maasstadweg 2-144 ⁽¹³⁾	Rotterdam	Oct 31, 2020	2011	346,807	34	90.5 %	6.6	
130 Prins Hendriklaan 376 ⁽¹³⁾	Brunssum	Oct 31, 2020	2016	118,038	17	91.4 %	10.5	
131 Xpert Clinic Rotterdam ⁽¹³⁾	Rotterdam	Oct 31, 2020	2010	33,691	1	100.0 %	10.5	
132 Bergman Clinic Hilversum ⁽¹³⁾	Hilversum	Oct 31, 2020	1995	59,288	1	100.0 %	10.8	
133 Xpert Clinic Eindhoven ⁽¹³⁾	Eindhoven	Oct 31, 2020	2016	33,368	1	100.0 %	8.7	
134 Bergman Clinic Hilversum ⁽¹⁴⁾	Hilversum	Feb 11, 2021	2010	21,711	1	100.0 %	3.3	
135 Vlijtstraat 50 (A-E), Doetinchem ⁽¹⁴⁾	Doetinchem	Feb 11, 2021	2008	31,682	4	85.0 %	2.4	
136 Stationspark 400-490	Sliedrecht	Aug 26, 2020	2000	32,346	6	88.8 %	6.3	
137 Amerikaweg 18	Assen	Feb 28, 2021	2015	58,970	1	100.0 %	17.5	
138 Albert Schweitzerplaats - Building V	Dordrecht	Jun 28, 2021	2010	71,871	5	100.0 %	11.8	
139 Albert Schweitzerplaats - Building W	Dordrecht	Jun 28, 2021	2010	146,960	9	100.0 %	10.7	
140 Albert Schweitzerplaats - Building X	Dordrecht	Jun 28, 2021	2010	79,192	4	100.0 %	17.0	
141 Albert Schweitzerplaats - Building Y	Dordrecht	Jun 28, 2021	2010	18,051	1	100.0 %	8.2	
142 Ruimtevaart 50-56	Amersfoort	Mar 29, 2022	2001	59,151	14	90.5 %	4.6	
143 Bergman Clinic Den Bosch ('s-Hertogenbosch) ⁽¹⁴⁾	s-Hertogenbosch	Jan 19, 2021	2020	28,869	1	100.0 %	14.4	
144 AKS-Bergman Clinic Arnhem ⁽¹⁴⁾	Arnhem	Feb 11, 2021	2020	53,443	1	100.0 %	14.7	
145 Soestwetering 12, Utrecht ⁽¹⁶⁾	Utrecht	Jun 13, 2022	2019	43,090	7	100.0 %	11.4	
				1,236,527	108	95.4 %	9.9	
United Kingdom								
146 BMI-The Cavell Hospital	London	Jan 30, 2020	1997	26,318	1	100.0 %	10.4	
147 BMI-The Lincoln Hospital	Lincoln	Jan 30, 2020	1998	23,950	1	100.0 %	10.4	
148 BMI-The Lancaster Hospital	Lancaster	Jan 30, 2020	1995	33,734	1	100.0 %	10.4	
149 BMI-The Huddersfield Hospital	Huddersfield	Jan 30, 2020	1977	29,181	1	100.0 %	10.4	
150 BMI-St.Edmonds Hospital	Bury Saint Edmunds	Jan 30, 2020	2008	32,561	1	100.0 %	10.4	
151 BMI-The Edgbaston Hospital	Birmingham	Jan 30, 2020	1992	46,080	1	100.0 %	10.4	
152 Highgate Hospital	London	Aug 21, 2020	1910/2013	40,612	1	100.0 %	29.0	
153 Parkside Hospital	London	Aug 21, 2020	1992/2008	88,813	1	100.0 %	29.0	
154 Cancer Centre London	London	Aug 21, 2020	1954/2003	21,786	1	100.0 %	29.0	
155 Holly Private Hospital	Essex	Aug 21, 2020	1850/2013	94,249	1	100.0 %	29.0	
156 Claremont Private Hospital	Sheffield	Aug 6, 2021	1890/2019	64,583	1	100.0 %	23.9	
157 The Edinburgh Clinic	Edinburgh	Aug 6, 2021	1888/2008	9,375	1	100.0 %	29.0	
158 Nuffield Health Woking Hospital	Woking	Sep 30, 2021	1888/1980	44,078	1	100.0 %	29.0	
159 Spire Cheshire Hospital	Cheshire	Dec 21, 2021	1988/2002	59,126	1	100.0 %	24.2	
				614,446	14	100.0 %	22.2	
Europe Total				5,401,690	756	97.2 %	15.9	

PROPERTY TABLE (CON'T.)

PROPERTY TABLE							
Unaudited				Approximate			
Property	Location	Date Acquired	Year Built ⁽¹⁾	GLA (sf)	# of Tenants	Occupancy %	WALE ⁽²⁾
Australasia							
Vital Trust - Australia							
160	The Southport Private Hospital	Gold Coast, QLD	Dec 22, 2010	1970	318,773	1	100.0 % 22.4
161	Belmont Private Hospital	Brisbane, QLD	Dec 22, 2010	1973/2015	94,023	1	100.0 % 23.0
162	Clover-Lea Residential Aged Care	Sydney, NSW	Mar 1, 2016	1919/2003	16,146	1	100.0 % 13.4
163	Epworth Eastern Hospital ⁽¹⁸⁾	Melbourne, VIC	Mar 30, 1999	2005/2021	290,483	22	93.2 % 19.1
164	Epworth Rehabilitation	Melbourne, VIC	Feb 1, 1999	1985	37,135	1	100.0 % 1.4
165	Fairfield Residential Aged Care	Sydney, NSW	Mar 1, 2016	1968/2009	31,000	1	100.0 % 13.4
166	Hammersley Residential Aged Care	Perth, WA	Mar 1, 2016	1971	20,279	1	100.0 % 13.4
167	Hurstville Private Hospital	Sydney, NSW	Apr 30, 2012	1960/2015	135,238	1	100.0 % 19.6
168	Lingard Private Hospital ⁽⁸⁾	Newcastle, NSW	Dec 22, 2010	1971/2015	99,566	1	100.0 % 23.4
169	Maitland Private Hospital	Newcastle, NSW	Dec 22, 2010	2001/2015	131,933	2	100.0 % 15.0
170	Marian Centre	Perth, WA	Aug 12, 2014	2006/2015	38,212	1	100.0 % 11.9
171	Palm Beach Currumbin Clinic	Gold Coast, QLD	Dec 22, 2010	1990/2016	53,443	1	100.0 % 13.0
172	Rockingham Residential Aged Care	Perth, WA	Mar 1, 2016	1968/1992	14,596	1	100.0 % 13.4
173	South Eastern Private Hospital	Melbourne, VIC	Dec 22, 2010	1971/2016	91,461	1	100.0 % 18.4
174	Sportsmed Private Hospital ⁽¹⁷⁾	Adelaide, SA	Dec 3, 2012	1990/2008	90,158	1	100.0 % 13.3
175	Lingard Day Centre	Newcastle, NSW	Dec 4, 2015	2020	23,627	1	100.0 % 23.4
176	Toronto Private Hospital	Toronto (AU), NSW	Dec 22, 2010	1988/2016	55,682	1	100.0 % 19.8
177	Mons Road	Sydney, NSW	Sep 30, 2016	2013	31,179	5	94.5 % 2.6
178	Ekeru Medical Centre	Melbourne, VIC	Nov 17, 2016	2014/2016	31,111	10	97.8 % 2.6
179	Abbotsford Private Hospital	Perth, WA	Feb 24, 2017	2012	16,695	1	100.0 % 19.4
180	Grafton Aged Care Home	Sydney, NSW	Mar 31, 2017	1980/2002	37,674	1	100.0 % 14.5
181	Hirondelle Private Hospital	Sydney, NSW	May 31, 2017	1960/2014	34,401	1	100.0 % 19.7
182	The Hills Clinic	Sydney, NSW	Jul 31, 2017	2011	31,797	1	100.0 % 24.8
183	Eden Rehabilitation Hospital	Brisbane, QLD	Dec 8, 2017	1910/1979	40,171	1	100.0 % 15.2
184	Bolton Clarke Baycrest Aged Care Facility	Brisbane, QLD	Mar 26, 2020	1990	71,860	1	100.0 % 13.7
185	Bolton Clarke Darlington Aged Care Facility	Sydney, NSW	Mar 26, 2020	1995/2017	67,694	1	100.0 % 14.1
186	Bolton Clarke Tantula Rise Aged Care Facility	Gold Coast, QLD	Mar 26, 2020	2000	83,614	1	100.0 % 13.8
187	Epworth Camberwell	Melbourne, VIC	Jun 30, 2021	1970/2013	161,459	1	100.0 % 18.8
188	120 Thames Street - Fitouts	Melbourne, VIC	Jan 1, 2001	2017	14,065	2	25.5 % 2.5
189	Tennyson Centre	Adelaide, SA	Oct 11, 2021	2009	70,569	14	96.2 % 3.6
190	Playford Health Hub - Retail & Carpark	Adelaide, SA	Nov 28, 2018	2022	17,756	4	53.9 % 9.3
				2,251,798	83	98.1 %	17.1
Development Land:							
191	27 Hopkins Street ⁽⁸⁾	Newcastle, NSW	Nov 25, 2015	n/a	n/a	n/a	n/a n/a
Vital Trust - New Zealand							
192	Apollo Health and Wellness Centre	Auckland, NI	Sep 1, 2008	2004	52,806	20	90.1 % 6.8
193	Ascot Central	Auckland, NI	May 1, 2008	2009	51,437	14	100.0 % 5.7
194	Ascot Central Car Park	Auckland, NI	ground lease	1999/2006	4,833	14	92.2 % 13.3
195	Ascot Hospital	Auckland, NI	Mar 25, 1999	1999/2006	122,496	16	100.0 % 15.7
196	Kensington Hospital	Whangarei, NI	Mar 12, 2001	2001	25,371	1	100.0 % 23.8
197	Napier Health Centre	Napier, NI	Dec 23, 1999	1999	46,231	1	100.0 % 11.2
198	Boulcott Private Hospital	Wellington, NI	Jul 1, 2016	1985	45,671	1	100.0 % 15.8
199	Ormiston Hospital	Auckland, NI	Apr 4, 2017	2009	53,804	6	100.0 % 1.7
200	Royston Hospital	Hastings, NI	Dec 12, 2017	1931/2005	63,722	1	100.0 % 27.2

PROPERTY TABLE

Unaudited		Approximate						
Property	Location	Date Acquired	Year Built ⁽¹⁾	GLA (sf)	# of Tenants	Occupancy %	WALE ⁽²⁾	
201	Wakefield Hospital	Wellington, NI	Dec 12, 2017	1955/2020	155,624	1	100.0 %	25.2
202	Bowen Hospital	Wellington, NI	Dec 12, 2017	1971/2004	114,775	1	100.0 %	27.2
203	Grace Hospital	Tauranga, NI	Oct 16, 2020	2007/2019	105,723	1	100.0 %	28.2
204	Lower Hutt Health Hub	Wellington, NI	Feb 1, 2022	2020	35,888	7	100.0 %	13.5
205	68 Saint Asaph St	Christchurch, SI	Apr 1, 2022	2012	76,232	6	100.0 %	10.1
206	Endoscopy Auckland	Auckland, NI	May 13, 2022	1990/2001	36,500	2	100.0 %	19.6
207	Kawarau Park Health Hub	Queenstown, SI	Jul 7, 2022	2020	68,987	20	89.0 %	16.0
				1,060,102	112	98.8 %	18.4	
Development Land:								
	678 High Street	Auckland, NI	Jul 1, 2016	n/a	n/a	n/a	n/a	n/a
Vital Trust Total ⁽³⁾				3,311,900	195	98.3 %	17.5	
Australia								
208	Epworth Freemasons Private Hospital ⁽⁹⁾	Melbourne, VIC	Jun 1, 2006	2018	218,615	1	100.0 %	27.3
209	Epworth Freemasons Private Hospital and Medical Centre ⁽⁹⁾	Melbourne, VIC	Jun 1, 2006	1980	92,397	22	100.0 %	2.9
210	Frankston Private Hospital ⁽¹⁸⁾	Melbourne, VIC	Jun 1, 2007	2012	127,671	5	99.0 %	12.7
211	ARCBS (Australian Red Cross Blood Service) Facility ⁽⁹⁾	Brisbane, QLD	Jun 1, 2008	2008	217,958	11	100.0 %	12.6
212	Westmead Rehabilitation Hospital ⁽¹⁸⁾	Sydney, NSW	Apr 19, 2013	2005	30,699	1	100.0 %	15.7
213	Frankston Specialist Centre ⁽¹⁸⁾	Melbourne, VIC	Nov 3, 2014	2020	3,667	1	100.0 %	2.1
214	St John Of God Berwick Specialist Centre ⁽¹⁸⁾	Melbourne, VIC	Jun 1, 2015	2015	38,501	7	100.0 %	6.9
215	Waratah PH Cortez Owned Suites	Sydney, VIC	Dec 13, 2019	2021	126,002	2	100.0 %	16.1
216	St John of God Private Hospital (Casey Stage 2) ⁽¹⁸⁾	Melbourne, VIC	Mar 21, 2013	2017	180,726	1	100.0 %	15.1
217	Epping Medical Centre ⁽¹⁰⁾	Melbourne, VIC	Oct 1, 2018	2017	107,122	19	100.0 %	8.9
218	Norwest Private Hospital ⁽¹¹⁾	Sydney, NSW	Jun 7, 2019	2013	323,380	1	100.0 %	16.6
219	The Hills Private Hospital ⁽¹¹⁾	Sydney, NSW	Jun 7, 2019	1992	119,059	1	100.0 %	15.6
220	Darwin Private Hospital ⁽¹¹⁾	Darwin, NT	Jun 7, 2019	2005	163,062	1	100.0 %	17.6
221	Griffith Rehabilitation Hospital ⁽¹¹⁾	Adelaide, SA	Jun 7, 2019	2013	28,944	1	100.0 %	17.6
222	The Melbourne Clinic ⁽¹¹⁾	Melbourne, VIC	Jun 7, 2019	2019	161,459	1	100.0 %	16.6
223	John Fawcner Private Hospital ⁽¹¹⁾	Melbourne, VIC	Jun 7, 2019	1982	161,771	1	100.0 %	17.6
224	Brisbane Private Hospital ⁽¹¹⁾	Brisbane, QLD	Jun 7, 2019	1998	237,366	1	100.0 %	16.6
225	Lady Davidson Private Hospital ⁽¹¹⁾	Sydney, NSW	Jun 7, 2019	1967	99,588	1	100.0 %	15.6
226	Hunter Valley Private Hospital ⁽¹¹⁾	Newcastle, NSW	Jun 7, 2019	1988	101,461	1	100.0 %	16.6
227	The Sydney Clinic ⁽¹¹⁾	Sydney, NSW	Jun 7, 2019	2006	21,086	1	100.0 %	15.6
228	Newcastle Private Hospital ⁽¹¹⁾	Newcastle, NSW	Jun 7, 2019	2017	191,856	1	100.0 %	16.6
229	Alfred Centre, VIC	Melbourne, VIC	Feb 20, 2020	2010	155,880	4	100.0 %	11.5
230	Burnet Tower, VIC	Melbourne, VIC	Feb 20, 2020	2002	78,743	2	100.0 %	13.1
231	Epworth Geelong Hospital	Melbourne, VIC	Dec 10, 2021	2016	106,799	1	100.0 %	19.0
232	Epworth Elim Hospital	Melbourne, VIC	Dec 10, 2021	1941	25,833	1	100.0 %	19.2
233	Peninsula Private Hospital	Brisbane, QLD	Aug 26, 2022	1982	38,287	1	100.0 %	19.9
				3,157,932	90	99.9 %	15.8	
Australasia Total				6,469,832	285	99.1 %	16.7	
Portfolio Totals / Weighted Averages ⁽⁵⁾				18,582,638	2,131	96.6 %	14.0	
Portfolio Totals / Weighted Averages-at ownership interest ⁽⁴⁾⁽⁵⁾				11,935,597		95.3 %	11.9	

Notes

- (1) Blended between year built/renovated or expanded, as applicable.
- (2) As at September 30, 2022 weighted average lease expiry in years.
- (3) Represents 100% of Vital Trust. The REIT has an exposure to an approximate 28.2% interest in Vital Trust. The property count for Vital includes one property representing development land.
- (4) Calculation is based on the REIT's ownership interest in Vital Trust.
- (5) Weighted Average Occupancy and WALE excluding Redevelopment Properties.
- (6) One of two buildings on a two building campus.
- (7) Adjacent to Epworth Eastern Hospital.
- (8) Adjacent to Lingard Private Hospital.
- (9) Seed Assets sold to an institutional investor as part of a Joint Venture Agreement ("JV") which closed on September 21, 2018. The REIT owns 30% interest in the JV.
- (10) On October 1, 2018, the REIT exercised an option to convert a loan receivable in to a 50% interest in the related investment property located in Melbourne, Australia
- (11) On June 6, 2019, the REIT closed acquisition of 11 freehold hospitals ("HSO Portfolio") in Australia from Healthscope Ltd in a sale and leaseback transaction. The REIT owns 30% interest in the JV
- (12) Seed Assets sold to an institutional investor as part of a Joint Venture Agreement ("JV") which closed on September 30, 2020. The REIT owns 30% interest in the JV.
- (13) Seed Assets sold to an institutional investor as part of a Joint Venture Agreement ("JV") which closed on October 31, 2020. The REIT owns 33.57% interest in the JV.
- (14) Assets sold to an institutional investor as part of a Joint Venture Agreement ("JV") which closed on February 11, 2021. The REIT owns 30% interest in the JV.
- (15) Assets sold to an institutional investor as part of a Joint Venture Agreement ("JV") which closed on March 1, 2022. The REIT owns 30% interest in the JV.
- (16) On June 13, 2022, the REIT closed acquisition of a freehold hospital in Netherlands. The REIT owns 30% interest in the JV.
- (17) Effective January 1, 2021, Sportmed Consulting and Sportmed Office properties were operationally consolidated under Sportmed Private Hospital. The property count has been adjusted to reflect this consolidation.
- (18) Effective April 1, 2021, Epworth Eastern Medical Centre and 25 Nelson Road were operationally consolidated under Epworth Eastern Hospital. The property count has been adjusted to reflect this consolidation.
- (19) Represents 100% of the REIT. The REIT owns 30% interest in the JV.