

**NorthWest Healthcare
Properties Real Estate
Investment Trust**
Supplemental Schedules

June 30, 2022



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PROPORTIONATE SUPPLEMENTAL SCHEDULES

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PROPORTIONATE SUPPLEMENTAL DISCLOSURE - Q2 2022⁽¹⁾

PROPORTIONATE SUPPLEMENTAL DISCLOSURE

Unaudited

Three months ended June 30, 2022

Expressed in thousands of Canadian dollars

Net Operating Income

	Americas	Europe	ANZ	Global Manager	Corporate	Proportionate Share Basis ⁽¹⁾	Consolidation and Eliminations	Consolidated IFRS Basis
Revenue from investment properties	\$ 55,235	\$ 24,637	\$ 19,240	\$ —	\$ —	\$ 99,112	\$ 12,714	\$ 111,826
Property operating costs	(16,142)	(3,753)	(2,233)	—	—	(22,128)	(815)	(22,943)
	\$ 39,093	\$ 20,884	\$ 17,007	\$ —	\$ —	\$ 76,984	\$ 11,899	\$ 88,883

Other Income

Share of profit (loss) from equity accounted investments	—	—	—	—	—	—	16,570	16,570
Management fees	—	—	—	19,890	—	19,890	(9,486)	10,404
Development income	—	142	—	—	—	142	(42)	100
Interest and other	115	—	2,624	11	(41)	2,709	(237)	2,472
	115	142	2,624	19,901	(41)	22,741	6,805	29,546

General and administrative expenses (ex DUP)

	(1,010)	(995)	(2,117)	(3,416)	(3,021)	(10,559)	1,286	(9,273)
Adjusted EBITDA⁽²⁾	38,198	20,031	17,514	16,485	(3,062)	89,166	19,990	109,156

Other Expenses

Mortgage and loan interest expense	(13,389)	(2,083)	(5,459)	(21)	(10,680)	(31,632)	(2,892)	(34,524)
Transaction costs	(245)	(2,003)	(46)	(895)	(3,289)	(6,478)	(41)	(6,519)
DUP Compensation Expense	—	—	—	(3)	(3,554)	(3,557)	—	(3,557)
Other finance costs	(2,087)	(138)	(472)	—	8,462	5,765	(198)	5,567
Foreign exchange gain (loss)	8	(3)	37	(1,187)	5,051	3,906	99	4,005
Amortization of intangible asset	—	—	—	—	—	—	—	—
Fair value adjustment of DUP liability	—	—	—	23	3,383	3,406	(1)	3,405
Fair value adjustment of investment properties	(2,214)	(3,055)	26,089	—	—	20,820	30,006	50,826
Gain / (Loss) on derivative financial instruments	161	4,836	4,190	—	—	9,187	11,276	20,463

Income / (Loss) before taxes

	20,432	17,585	41,853	14,402	(3,689)	90,583	58,239	148,822
Income tax expense	(7,439)	(1,677)	(8,620)	(3,163)	(59)	(20,958)	(11,135)	(32,093)

Total Net Income

	\$ 12,993	\$ 15,908	\$ 33,233	\$ 11,239	\$ (3,748)	\$ 69,625	\$ 47,104	\$ 116,729
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Net income (loss) attributable to:

Unitholders	12,993	15,908	33,233	11,239	(3,748)	69,625	—	69,625
Non-controlling interest	—	—	—	—	—	—	47,104	47,104
	\$ 12,993	\$ 15,908	\$ 33,233	\$ 11,239	\$ (3,748)	\$ 69,625	\$ 47,104	\$ 116,729

Add / (Deduct):

Fair market value losses (gains)	2,053	(1,781)	(30,278)	(23)	(13,182)	(43,211)	(41,282)	(84,493)
Less: Non-controlling interests' share of fair market value losses (gains)	—	—	—	—	—	—	49,142	49,142
Finance cost - exchangeable unit distributions	—	—	—	—	342	342	—	342
Revaluation of financial liabilities	1,473	—	—	—	—	1,473	—	1,473
Unrealized foreign exchange loss (gain)	(6)	2	(2)	1,203	(5,400)	(4,203)	1	(4,202)
Less: Non-controlling interests' share of unrealized foreign exchange loss (gain)	—	—	—	—	—	—	(1)	(1)
Deferred taxes	7,307	615	7,305	531	—	15,758	9,101	24,859
Less: Non-controlling interests' share of deferred taxes	—	—	—	—	—	—	(8,971)	(8,971)
Non-recurring transaction costs	349	2,003	46	895	3,289	6,582	42	6,624
Less: Non-controlling interests' share of non-recurring transaction costs	—	—	—	—	—	—	(41)	(41)
Net adjustments for equity accounted entities	—	—	—	—	—	—	(8,741)	(8,741)
Internal leasing costs	386	158	—	—	—	544	—	544
Net adjustment for lease amortization	(41)	3	(34)	2	—	(70)	—	(70)
Other FFO adjustments	—	359	—	(1,109)	—	(750)	750	—

Funds From Operations ("FFO")⁽³⁾

	\$ 24,514	\$ 17,267	\$ 10,270	\$ 12,738	\$ (18,699)	\$ 46,090	\$ —	\$ 46,090
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PROPORTIONATE SUPPLEMENTAL DISCLOSURE (CON'T)

Unaudited

Three months ended June 30, 2022

Expressed in thousands of Canadian dollars	Americas	Europe	ANZ	Global Manager	Corporate	Proportionate Share Basis ⁽¹⁾	Consolidation and Eliminations	Consolidated IFRS Basis
Funds From Operations ("FFO")	\$ 24,514	\$ 17,267	\$ 10,270	\$ 12,738	\$ (18,699)	\$ 46,090	\$ —	\$ 46,090
Add / (Deduct):								
Amortization of marked to market adjustment	(329)	—	—	—	—	(329)	—	(329)
Amortization of transactional deferred financing charges	612	(2)	300	—	730	1,640	2	1,642
Straight line revenue	(457)	—	(417)	—	—	(874)	577	(297)
Less: Non-controlling interests' share of straight-line revenue	—	—	—	—	—	—	(513)	(513)
Leasing costs and non-recoverable maintenance capital expenditures	(2,053)	(642)	(575)	—	—	(3,270)	(67)	(3,337)
Less: Non-controlling interests' share of actual capex and leasing costs	—	—	—	—	—	—	178	178
DUP compensation expense	—	—	—	3	3,554	3,557	—	3,557
Net adjustments for equity accounted entities	—	—	—	—	—	—	(177)	(177)
Adjusted Funds From Operations ("AFFO") ⁽³⁾	\$ 22,287	\$ 16,623	\$ 9,578	\$ 12,741	\$ (14,415)	\$ 46,814	\$ —	\$ 46,814

(1) Proportionate Share Basis is a non-IFRS measure which represents financial information adjusted to reflect the REIT's equity accounted joint ventures and its share of net income (losses) from equity accounted joint ventures on a proportionately consolidated basis at the REIT's ownership percentage of the related investments. Management believes is relevant in representing the REIT's incomes, expenses, assets and liabilities in proportion to its investment interest in entities otherwise consolidated and equity accounted under IFRS.

(2) Adjusted EBITDA is a non-IFRS measure, defined in the **Performance Measurement** section of the REIT's MD&A for the three and six months ended June 30, 2022.

(3) FFO and AFFO are non-IFRS measures, defined in the **Performance Measurement** section of the REIT's MD&A for the three and six months ended June 30, 2022 and reconciled to the consolidated financial statements of the REIT.

PROPORTIONATE SUPPLEMENTAL DISCLOSURE

Unaudited

Six months ended June 30, 2022

Expressed in thousands of Canadian dollars

	Americas	Europe	ANZ	Global Manager	Corporate	Proportionate Share Basis ⁽¹⁾	Consolidation and Eliminations	Consolidated IFRS Basis
Net Operating Income								
Revenue from investment properties	\$ 98,764	\$ 50,005	\$ 38,824	\$ —	\$ —	\$ 187,593	\$ 26,910	\$ 214,503
Property operating costs	(31,935)	(7,558)	(5,279)	—	—	(44,772)	(3,781)	(48,553)
	\$ 66,829	\$ 42,447	\$ 33,545	\$ —	\$ —	\$ 142,821	\$ 23,129	\$ 165,950
Other Income								
Share of profit (loss) from equity accounted investments	—	—	—	—	—	—	23,730	23,730
Management fees	—	—	—	39,262	—	39,262	(22,811)	16,451
Development Income	—	451	—	—	—	451	(135)	316
Interest and other	231	1	4,353	21	(5)	4,601	(563)	4,038
	231	452	4,353	39,283	(5)	44,314	221	44,535
General and administrative expenses (ex DUP)	(1,893)	(3,217)	(5,841)	(6,111)	(5,341)	(22,403)	4,469	(17,934)
Adjusted EBITDA ⁽²⁾	65,167	39,682	32,057	33,172	(5,346)	164,732	27,819	192,551
Other Expenses								
Mortgage and loan interest expense	(19,260)	(4,156)	(9,490)	(44)	(19,333)	(52,283)	(5,628)	(57,911)
Transaction costs	(674)	(6,468)	68	(1,191)	(4,115)	(12,380)	262	(12,118)
DUP compensation expense	—	—	—	(123)	(5,082)	(5,205)	—	(5,205)
Other finance costs	(10,897)	(266)	(888)	—	9,805	(2,246)	(349)	(2,595)
Foreign exchange gain (loss)	14	(7)	59	(1,227)	5,605	4,444	155	4,599
Fair value adjustment of DUP liability	—	—	—	15	3,601	3,616	—	3,616
Fair value adjustment of investment properties	19,023	27,674	32,667	—	—	79,364	53,803	133,167
Gain / (Loss) on derivative financial instruments	410	11,792	10,919	—	—	23,121	26,312	49,433
Income / (Loss) before taxes	53,783	68,251	65,392	30,602	(14,865)	203,163	102,374	305,537
Income tax expense	(14,826)	(10,453)	(12,611)	(7,277)	(117)	(45,284)	(20,189)	(65,473)
Net Income (loss)	\$ 38,957	\$ 57,798	\$ 52,781	\$ 23,325	\$ (14,982)	\$ 157,879	\$ 82,185	\$ 240,064
Net income (loss) attributable to:								
Unitholders	38,957	57,798	52,781	23,325	(14,982)	157,879	—	157,879
Non-controlling interest	—	—	—	—	—	—	82,185	82,185
	\$ 38,957	\$ 57,798	\$ 52,781	\$ 23,325	\$ (14,982)	\$ 157,879	\$ 82,185	\$ 240,064
Add / (Deduct):								
Fair market value losses (gains)	(19,433)	(39,466)	(43,586)	(15)	(16,284)	(118,784)	(80,115)	(198,899)
Less: Non-controlling interests' share of fair market value losses (gains)	—	—	—	—	—	—	86,701	86,701
Finance cost - exchangeable unit distributions	—	—	—	—	684	684	—	684
Revaluation of financial liabilities	10,046	—	—	—	—	10,046	—	10,046
Unrealized foreign exchange loss (gain)	(14)	2	62	1,217	(3,824)	(2,557)	172	(2,385)
Less: Non-controlling interests' share of unrealized foreign exchange loss (gain)	—	—	—	—	—	—	(172)	(172)
Deferred taxes	14,596	7,925	10,467	994	—	33,982	17,064	51,046
Less: Non-controlling interests' share of deferred taxes	—	—	—	—	—	—	(16,872)	(16,872)
Non-recurring transaction costs	875	6,467	(68)	1,191	4,115	12,580	(259)	12,321
Less: Non-controlling interests' share of non-recurring transaction costs	—	—	—	—	—	—	262	262
Net adjustments for equity accounted entities	—	—	—	—	—	—	(8,501)	(8,501)
Internal leasing costs	906	544	—	—	—	1,450	—	1,450
Net adjustment for lease amortization	(85)	7	(69)	5	—	(142)	—	(142)
Other FFO adjustments	—	284	—	(2,004)	—	(1,720)	1,720	—
Funds From Operations ("FFO") ⁽³⁾	\$ 45,848	\$ 33,561	\$ 19,587	\$ 24,713	\$ (30,291)	\$ 93,418	\$ —	\$ 93,418

PROPORTIONATE SUPPLEMENTAL DISCLOSURE (CON'T)

Unaudited

Six months ended June 30, 2022

Expressed in thousands of Canadian dollars

	Americas	Europe	ANZ	Global Manager	Corporate	Proportionate Share Basis ⁽¹⁾	Consolidation and Eliminations	Consolidated IFRS Basis
Funds From Operations ("FFO")	\$ 45,848	\$ 33,561	\$ 19,587	\$ 24,713	\$ (30,291)	\$ 93,418	\$ —	\$ 93,418
Add / (Deduct):								
Amortization of marked to market adjustment	(419)	—	—	—	—	(419)	—	(419)
Amortization of transactional deferred financing charges	612	(58)	598	—	1,764	2,916	58	2,974
Straight line revenue	(17)	—	(798)	—	—	(815)	1,051	236
Less: Non-controlling interests' share of straight-line revenue	—	—	—	—	—	—	(940)	(940)
Leasing costs and non-recoverable maintenance capital expenditures	(3,958)	(1,290)	(793)	—	—	(6,041)	(33)	(6,074)
Less: Non-controlling interests' share of actual capex and leasing costs	—	—	—	—	—	—	284	284
DUP compensation expense	—	—	—	123	5,082	5,205	—	5,205
Net adjustments for equity accounted entities	—	—	—	—	—	—	(420)	(420)
Adjusted Funds From Operations ("AFFO") ⁽³⁾	\$ 42,066	\$ 32,213	\$ 18,594	\$ 24,836	\$ (23,445)	\$ 94,264	\$ —	\$ 94,264

(1) Proportionate Share Basis is a non-IFRS measure which represents financial information adjusted to reflect the REIT's equity accounted joint ventures and its share of net income (losses) from equity accounted joint ventures on a proportionately consolidated basis at the REIT's ownership percentage of the related investments. Management believes is relevant in representing the REIT's incomes, expenses, assets and liabilities in proportion to its investment interest in entities otherwise consolidated and equity accounted under IFRS.

(2) Adjusted EBITDA is a non-IFRS measure, defined in the **Performance Measurement** section of the REIT's MD&A for the three and six months ended June 30, 2022.

(3) NOI is an additional IFRS measure presented on the consolidated statement of income and comprehensive income. NOI is defined in the **Performance Measurement** section of the REIT's MD&A for the year ended December 31, 2021 and analyzed in greater detail in section "Net Operating Income".

PROPORTIONATE SUPPLEMENTAL DISCLOSURE - Q2 2022 (CON'T.)

Unaudited		As at June 30, 2022							
Expressed in thousands of Canadian dollars		Americas	Europe	ANZ	Global Manager	Corporate	Proportionate Share Basis ⁽¹⁾	Consolidation and Eliminations	Consolidated IFRS Basis
Assets									
Investment properties	\$	2,001,896	\$ 848,526	\$ 1,521,412	\$ —	\$ —	\$ 4,371,834	\$ 1,155,183	\$ 5,527,017
Investment in associate		—	—	—	—	—	—	394,222	394,222
Intangible asset		—	—	—	42,015	—	42,015	—	42,015
Goodwill		—	—	36,999	—	—	36,999	—	36,999
Deferred tax asset		—	9,797	—	922	—	10,719	1	10,720
Financial instruments		—	10,402	4,597	—	—	14,999	12,036	27,035
Assets held for sale		775,931	927,834	—	—	—	1,703,765	—	1,703,765
Other assets		27,377	42,768	255,886	43,554	17,962	387,547	(5,422)	382,125
	\$	2,805,204	\$ 1,839,327	\$ 1,818,894	\$ 86,491	\$ 17,962	\$ 6,567,878	\$ 1,556,020	\$ 8,123,898
Liabilities									
Mortgages and loans payable		971,505	399,571	740,058	2,217	883,640	2,996,991	195,436	3,192,427
Convertible debentures		—	—	—	—	127,500	127,500	—	127,500
Deferred tax liability		170,708	65,009	94,268	—	—	329,985	103,600	433,585
Financial instruments		(13)	—	155	—	—	142	395	537
Liabilities related to assets held for sale		433,781	—	—	—	—	433,781	—	433,781
Exchangeable units		—	—	—	—	20,623	20,623	—	20,623
Other liabilities		34,431	23,667	18,700	7,970	47,981	132,749	2,400	135,149
	\$	1,610,412	\$ 488,247	\$ 853,181	\$ 10,187	\$ 1,079,744	\$ 4,041,771	\$ 301,831	\$ 4,343,602
Net assets									
		1,194,792	1,351,080	965,713	76,304	(1,061,782)	2,526,107	1,254,189	3,780,296
Less: non-controlling interest							—	1,254,189	1,254,189
Unitholders' equity	\$	1,194,792	\$ 1,351,080	\$ 965,713	\$ 76,304	\$ (1,061,782)	\$ 2,526,107	\$ —	\$ 2,526,107

PROPERTY TABLE

As at June 30, 2022

PROPERTY TABLE								
Unaudited				Approximate			WALE ⁽²⁾	
Property	Location	Date Acquired	Year Built ⁽¹⁾	GLA (sf)	# of Tenants	Occupancy %		
Americas								
Canada								
1	Glenmore Professional Centre	Calgary, AB	Dec 31, 2010	2007	138,257	4	100.0 %	3.9
2	Sunridge Professional Centre	Calgary, AB	Mar 25, 2010	1985	133,168	32	98.2 %	4.1
3	Riley Park Health Centre ⁽⁶⁾	Calgary, AB	Mar 25, 2010	1956	68,904	10	85.3 %	3.2
4	Rockyview Health Centre I	Calgary, AB	Mar 25, 2010	1977	68,450	24	75.2 %	3.8
5	Foothills Professional Building	Calgary, AB	Mar 25, 2010	1980	58,816	22	97.4 %	3.0
6	Sunpark Plaza	Calgary, AB	Dec 7, 2011	2005	52,553	9	62.8 %	4.5
7	Rockyview Health Centre II	Calgary, AB	Mar 25, 2010	1975	53,094	6	94.4 %	5.7
8	Willow Brook Medical Centre	Airdrie, AB	Apr 10, 2012	2010	34,903	5	100.0 %	3.7
9	Hys Centre	Edmonton, AB	Feb 1, 2011	1978	184,765	34	75.0 %	3.2
10	Tawa Centre	Edmonton, AB	May 31, 2011	1986	87,897	21	85.9 %	3.2
11	Mira Health Centre	Edmonton, AB	Mar 25, 2010	1992	69,601	16	70.1 %	4.8
12	Queen Street Place	Spruce Grove, AB	Jul 7, 2010	2007	75,221	16	90.5 %	3.8
13	WRHA Downtown West Community	Winnipeg, MB	May 16, 2013	1974	43,685	2	95.8 %	6.2
14	Hargrave Place	Winnipeg, MB	Jul 31, 2013	1977	71,154	2	83.8 %	9.0
15	Davisville Medical Dental Centre	Toronto, ON	Mar 25, 2010	1964	95,776	81	93.1 %	5.3
16	Fairview Health Centre	Toronto, ON	Mar 25, 2010	1971	87,335	56	100.0 %	5.8
17	North York Medical Arts Building	Toronto, ON	Mar 25, 2010	1969	75,893	55	94.2 %	4.6
18	The Stewart Building	Toronto, ON	Mar 25, 2010	1892	43,118	1	100.0 %	6.8
19	Malvern Medical Arts	Toronto, ON	Apr 1, 2011	1987	40,631	15	86.3 %	5.7
20	Albany Medical Clinic	Toronto, ON	Sep 27, 2012	2010	51,533	1	100.0 %	6.9
21	One Medical Place	Toronto, ON	Mar 25, 2010	1964	41,243	21	99.6 %	5.2
22	Danforth Health Centre	Toronto, ON	Mar 25, 2010	1991	29,496	11	39.6 %	2.2
23	Bathurst Health Centre	Toronto, ON	Mar 25, 2010	1984	29,077	14	100.0 %	7.1
24	81 The East Mall ⁽⁶⁾	Toronto, ON	Jan 16, 2015	1975	37,251	7	100.0 %	11.0
	85 The East Mall ⁽⁶⁾	Toronto, ON	Jan 16, 2015	2016	46,448	8	93.2 %	10.3
25	Queensway Professional Centre	Mississauga, ON	Mar 25, 2010	1977	169,906	64	93.3 %	4.9
26	Trafalgar Professional Centre	Oakville, ON	Mar 25, 2010	1985	65,453	32	99.7 %	4.5
27	Dundas-Centre Medical	Whitby, ON	Oct 1, 2012	1987	35,076	20	89.0 %	5.0
28	Wentworth-Limeridge Medical Centre	Hamilton, ON	Mar 25, 2010	1989	40,715	19	90.0 %	3.7
29	Queenston Medical-Dental Centre	Hamilton, ON	Oct 1, 2012	1992	18,677	13	93.1 %	2.6
30	Oxford Health Centre	London, ON	Mar 25, 2010	1994	39,281	18	92.9 %	4.2
31	Springbank Medical Centre	London, ON	Mar 30, 2012	2011	55,456	28	87.2 %	3.0
32	Canamera Medical Centre	Cambridge, ON	Sep 15, 2011	2007	86,140	19	92.9 %	5.9
33	Guelph Medical Place I	Guelph, ON	Oct 1, 2012	1991	36,189	16	100.0 %	4.4
34	Guelph Medical Place II	Guelph, ON	Oct 1, 2012	2011	27,950	17	100.0 %	2.4
35	Collingwood Health Centre	Collingwood, ON	Mar 25, 2010	1989	26,432	12	93.8 %	2.6
36	Owen Sound Family Health Centre	Owen Sound, ON	Feb 9, 2015	2011	77,471	14	81.8 %	7.5
37	Barrie Primary Care Campus	Barrie, ON	Feb 9, 2015	2016	79,273	16	96.0 %	8.8
38	CSSS Haut-Richelieu	Richelieu, QC	Sep 1, 2010	2009	59,084	1	100.0 %	11.6
39	Le Carrefour Medical	Laval, QC	Mar 25, 2010	1990	117,969	31	91.5 %	4.1
40	Clinique Bleue	Longueuil, QC	Mar 25, 2010	1988	25,931	4	100.0 %	8.8
41	2924 Taschereau Boulevard	Longueuil, QC	Mar 25, 2010	1988	26,868	1	100.0 %	9.3
42	CLSC Saint-Hubert	Saint Hubert, QC	Mar 25, 2010	1991	49,323	2	100.0 %	5.2
43	950 Montee des Pionniers	Lachenaie, QC	Mar 25, 2010	2004	64,254	14	98.9 %	3.3

PROPERTY TABLE

Unaudited					Approximate			
Property	Location	Date Acquired	Year Built ⁽¹⁾	GLA (sf)	# of Tenants	Occupancy %	WALE ⁽²⁾	
44	Agence Lanaudiere	Joliette, QC	Dec 20, 2012	1994	53,771	1	100.0 %	1.0
45	CSSS Grand Littoral	Levis, QC	Sep 1, 2010	2008	64,911	2	100.0 %	1.8
46	Polyclinique Val-Belair	Quebec City, QC	Jul 22, 2011	2009	46,665	12	100.0 %	3.1
47	Centre Medicale de L'Hetriere	Quebec City, QC	Jan 19, 2012	2007	38,717	8	87.0 %	5.1
48	2350 rue Cohen	Montréal, QC	Apr 14, 2021	1989	40,918	2	100.0 %	9.5
49	Fredericton Medical Centre	Fredericton, NB	Mar 25, 2010	1985	70,570	38	92.1 %	2.7
50	Moncton Medical Clinic	Moncton, NB	Jan 23, 2012	1984	40,570	16	100.0 %	3.1
51	Cobequid Centre	Lower Sackville, NS	Mar 25, 2010	2006	30,009	1	100.0 %	5.2
52	Halifax Professional Centre	Halifax, NS	Mar 25, 2010	1969	116,110	77	84.0 %	3.7
53	Gladstone Professional Centre	Halifax, NS	Mar 25, 2010	1985	41,859	11	100.0 %	3.8
54	New Glasgow Medical Centre	New Glasgow, NS	Dec 21, 2011	2009	33,800	1	100.0 %	2.4
55	South Peel Medical-Dental Building	Mississauga, ON	Aug 8, 2019	1960	22,336	17	82.1 %	3.3
56	Cambrian Centre ⁽⁶⁾	Calgary, AB	Sep 16, 2019	2010	118,912	6	84.3 %	5.6
57	Sturgeon Medical Centre	St. Albert, AB	Feb 9, 2015	2020	43,696	8	73.8 %	9.0
					3,582,560	1,014	91.0 %	5.0
Redevelopment Properties:								
	Parkwood ⁽⁶⁾	Calgary, AB	Mar 25, 2010	1956	n/a	n/a	— %	n/a
	Cambrian Centre -4040 ⁽⁶⁾	Calgary, AB	Sep 16, 2019	1976	30,178	n/a	— %	n/a
					30,178	n/a	n/a	n/a
USA								
58	Triangle Office Building	Chicago, IL	Apr 14, 2022	1986	214,702	1	100.0 %	5.5
59	Fox Valley Centre For Health	St Charles, IL	Apr 14, 2022	2009	45,397	5	84.8 %	2.4
60	Batavia Medical Campus I	Batavia, IL	Apr 14, 2022	2010	22,467	1	100.0 %	5.3
61	Batavia Medical Campus II	Batavia, IL	Apr 14, 2022	2011	17,374	5	92.5 %	4.0
62	Salt Creek Surgery Center	Westmont, IL	Apr 14, 2022	2002	11,509	1	100.0 %	6.9
63	Lutheran Hospital MOB	Fort Wayne, IN	Apr 14, 2022	2006	47,138	2	100.0 %	7.4
64	Westshore MOB	Tampa, FL	Apr 14, 2022	2017	63,289	4	100.0 %	6.3
65	Grunow Memorial Medical Center	Phoenix, AZ	Apr 14, 2022	1931/2018	53,641	13	89.0 %	4.9
66	Tomball MOB	Tomball, TX	Apr 14, 2022	2008	51,782	11	78.9 %	1.8
67	Riverstone Medical Plaza	Tucson, AZ	Apr 14, 2022	1999	18,976	2	100.0 %	5.5
68	Green Valley Medical Plaza	Green Valley, AZ	Apr 14, 2022	1992	23,746	8	84.1 %	2.1
69	Magee Medical Plaza	Tucson, AZ	Apr 14, 2022	1988/2018	11,663	1	100.0 %	4.5
70	Baylor Mesquite POB & FHC	Mesquite, TX	Apr 14, 2022	1995	69,560	11	87.5 %	3.7
71	St. Mary's Medical Plaza	Tucson, AZ	Apr 14, 2022	1987	13,602	2	87.6 %	2.1
72	Tenet Micro Hospital - Cave Creek	Cave Creek, AZ	Apr 14, 2022	2021	32,450	1	100.0 %	13.8
73	Tenet Micro Hospital - Surprise	Surprise, AZ	Apr 14, 2022	2020	32,450	1	100.0 %	12.9
74	Tenet Micro Hospital - Tucson	Tucson, AZ	Apr 14, 2022	2020	32,450	1	100.0 %	13.1
75	Tenet Micro Hospital - Marana	Tucson, AZ	Apr 14, 2022	2019	32,250	1	100.0 %	12.4
76	Tenet Micro Hospital - Weslaco	Weslaco, TX	Apr 14, 2022	2019	28,750	1	100.0 %	12.4
77	Bakersfield Heart Hospital	Bakersfield, CA	Apr 14, 2022	2000	85,971	2	100.0 %	16.8
78	Post Acute Medical (PAM) Tulsa IRF	Tulsa, OK	Apr 14, 2022	2017/2020	60,932	1	100.0 %	14.7
79	Warm Springs IRF	Kyle, TX	Apr 14, 2022	2014	54,500	1	100.0 %	9.2
80	Eating Recovery Center	Denver, CO	Apr 14, 2022	2002	34,068	1	100.0 %	7.0

PROPERTY TABLE (CON'T.)

PROPERTY TABLE								
Unaudited					Approximate			
	Property	Location	Date Acquired	Year Built ⁽¹⁾	GLA (sf)	# of Tenants	Occupancy %	WALE ⁽²⁾
81	Serenity Behavioral Hospital	Haverhill, MA	Apr 14, 2022	1950/2020	44,175	1	100.0 %	13.6
82	Beach House Center for Recovery	Juno Beach, FL	Apr 14, 2022	1985/2017	63,108	1	100.0 %	11.0
83	PrairieCare Medical	Brooklyn Park, MI	Apr 14, 2022	2015	70,756	1	100.0 %	18.3
					1,236,706	80	96.8 %	9.0
Brazil								
84	Sabará Children's Hospital	São Paulo	Nov 16, 2012	2010	157,160	1	100.0 %	2.3
Rede D'Or Hospital Portfolio:								
85	Hospital e Maternidade Brasil ("HMB")	São Paulo	Jan 6, 2020	1970 - 2007_2019	473,610	1	100.0 %	22.5
86	Hospital Santa Luzia	Brasília's South Wing	Dec 24, 2013	2003	185,182	1	100.0 %	16.5
87	Hospital Do Coracao	Brasília's South Wing	Dec 24, 2013	2007	88,247	1	100.0 %	16.5
88	Hospital Caxias	Rio de Janeiro	Dec 24, 2013	2013	264,032	1	100.0 %	16.5
89	Hospital IFOR	São Paulo	Jul 29, 2016	2001	155,322	1	100.0 %	19.1
90	Hospital Santa Helena	Brasília - DF	Oct 24, 2016	2006	323,771	1	100.0 %	19.3
91	Hospital São Luiz Morumbi	São Paulo	Sep 28, 2018	2000	233,009	1	100.0 %	21.3
					1,880,333	8	100.0 %	18.1
Americas Total					6,729,777	1,102	94.6 %	9.6
Europe								
Germany								
92	Adlershof 1	Berlin	Nov 16, 2012	2004	55,414	53	96.9 %	4.9
93	Adlershof 2	Berlin	Nov 16, 2012	2010	47,521	44	100.0 %	3.0
94	Berlin Neukölln	Berlin	Nov 16, 2012	2000	33,991	16	99.8 %	5.4
95	Königs Wusterhausen 1	Königs Wusterhausen	Nov 16, 2012	2001	35,693	27	93.3 %	4.2
96	Fulda - 3-5flem	Fulda	Mar 31, 2013	2010	111,691	31	97.1 %	2.8
97	Polimedica Centre	Berlin	Jun 25, 2014	2007	113,937	35	95.8 %	6.4
98	Hollis Centre	Ingolstadt	Jun 25, 2014	1996	97,334	29	88.4 %	3.8
99	Leipzig am Park	Leipzig	Jun 25, 2014	1977	19,048	10	100.0 %	5.5
100	Leipzig Baestlein	Leipzig	Jun 25, 2014	1975	19,163	12	100.0 %	3.5
101	Leipzig Gruenauer	Leipzig	Jun 25, 2014	1980	16,208	10	96.5 %	8.5
102	Leipzig Karlsruher	Leipzig	Jun 25, 2014	1982	19,013	6	83.1 %	5.3
103	Leipzig Lidicestrasse	Leipzig	Jun 25, 2014	1975	19,201	14	100.0 %	4.0
104	Leipzig Pfaffensteinstrasse	Leipzig	Jun 24, 2014	1985	18,270	7	77.6 %	3.7
105	Leipzig Plovdiver	Leipzig	Jun 25, 2014	1975	17,833	4	93.5 %	5.9
106	Leipzig Schlehenweg	Leipzig	Jun 25, 2014	1989	18,625	10	100.0 %	1.5
107	Leipzig Stuttgarter	Leipzig	Jun 24, 2014	1978	18,047	7	74.9 %	2.8
108	Leipzig Tauchaer Strasse	Leipzig	Jun 25, 2014	1982	18,877	13	100.0 %	4.4
109	Leipzig Yorckstrasse	Leipzig	Jun 25, 2014	1975	11,644	9	99.1 %	4.4
110	Hohenschonhausen	Berlin	Aug 30, 2014	1996	63,232	38	93.3 %	3.3
111	Mehrower Allee	Berlin	Apr 15, 2016	2013	83,104	54	95.0 %	3.5
112	Alstadt-Caree Fulda Medical Centre	Fulda	Feb 1, 2017	2017	31,025	12	100.0 %	3.4
113	Medical Care Centre Hamburg-Bergedorf	Hamburg	Feb 1, 2017	1989	60,776	32	96.3 %	4.7
114	Praxis-Klinik Bergedorf	Hamburg	Dec 18, 2017	1992	65,583	31	96.5 %	4.5
115	Fritz-Lang-Platz 6	Berlin	Feb 1, 2018	2007	59,664	10	100.0 %	3.5
116	Landsberger Allee 44	Berlin	Apr 27, 2018	1995	36,192	17	86.1 %	6.5
117	Matthiasstr. 7	Berlin	Apr 27, 2018	1995	38,559	31	86.0 %	4.8
118	Allee der Kosmonauten 47	Berlin	Dec 28, 2018	1980	59,709	38	91.0 %	3.9
119	Paul-Ehrlich-Straße 1 - 3	Lübeck	Jul 1, 2019	2008	95,624	34	86.8 %	3.5

PROPERTY TABLE								
Unaudited					Approximate			
Property	Location	Date Acquired	Year Built ⁽¹⁾	GLA (sf)	# of Tenants	Occupancy %	WALE ⁽²⁾	
120 Bismarkstr68 ⁽¹²⁾	Bad Kissingen	Sep 30, 2020	1995	79,502	1	100.0 %	22.7	
121 Bremer Str. 2 ⁽¹²⁾	Wilhelmshaven	Sep 30, 2020	1994	151,254	1	100.0 %	22.8	
122 Klinik Moselhöhe ⁽¹²⁾	Berlin	Sep 30, 2020	1975	238,453	1	100.0 %	23.5	
123 Schmilauer Str. 108 & Röpertsberg 45/47 ⁽¹²⁾	Schleswig-Holstein	Sep 30, 2020	1974	623,596	1	100.0 %	21.6	
124 Günter-H.-Str. 25 ⁽¹²⁾	Bad Wildungen	Sep 30, 2020	1982	358,793	1	100.0 %	23.9	
125 MEDIAN Kliniken Wied ⁽¹²⁾	Hauptstraße 2	Sep 30, 2020	1972	130,136	1	100.0 %	24.4	
126 Clinic LNK ⁽¹²⁾	Bad Salzuflen	Sep 30, 2020	2018	62,786	1	100.0 %	22.7	
127 Parkklinik Bad Rothenfelde ⁽¹²⁾	Bad Rothenfelde	Sep 30, 2020	1987	216,763	1	100.0 %	24.6	
128 Tannenhof - Children Clinic ⁽¹⁵⁾	Graal-Muritz	Mar 1, 2022	1996	151,502	1	100.0 %	26.7	
129 Reha-Zentrum Rehabilitation Clinic ⁽¹⁵⁾	Graal-Muritz	Mar 1, 2022	1980	252,952	1	100.0 %	26.7	
				3,550,717	644	97.8 %	16.9	
Netherlands								
130 Maasstadweg 2-144 ⁽¹³⁾	Rotterdam	Oct 31, 2020	2011	346,807	34	90.5 %	6.8	
131 Prins Hendriklaan 376 ⁽¹³⁾	Brunssum	Oct 31, 2020	2016	118,038	17	91.4 %	10.8	
132 Xpert Clinic Rotterdam ⁽¹³⁾	Rotterdam	Oct 31, 2020	2010	33,691	1	100.0 %	10.7	
133 Bergman Clinic Hilversum ⁽¹³⁾	Hilversum	Oct 31, 2020	1995	59,288	1	100.0 %	11.0	
134 Xpert Clinic Eindhoven ⁽¹³⁾	Eindhoven	Oct 31, 2020	2016	33,368	1	100.0 %	8.9	
135 Bergman Clinic Hilversum ⁽¹⁴⁾	Hilversum	Feb 11, 2021	2010	21,711	1	100.0 %	3.6	
136 Vlijtstraat 50 (A-E), Doetinchem ⁽¹⁴⁾	Doetinchem	Feb 11, 2021	2008	31,682	4	85.0 %	2.6	
137 Stationspark 400-490	Sliedrecht	Aug 26, 2020	2000	32,346	6	88.8 %	6.5	
138 Amerikaweg 18	Assen	Feb 28, 2021	2015	58,970	1	100.0 %	17.8	
139 Albert Schweitzerplaats - Building V	Dordrecht	Jun 28, 2021	2010	71,871	5	100.0 %	12.1	
140 Albert Schweitzerplaats - Building W	Dordrecht	Jun 28, 2021	2010	146,960	9	100.0 %	11.0	
141 Albert Schweitzerplaats - Building X	Dordrecht	Jun 28, 2021	2010	79,192	4	100.0 %	17.3	
142 Albert Schweitzerplaats - Building Y	Dordrecht	Jun 28, 2021	2010	18,051	1	100.0 %	8.4	
143 Ruimtevaart 50-56	Amersfoort	Mar 29, 2022	2001	59,151	15	91.1 %	4.8	
144 Bergman Clinic Den Bosch ('s-Hertogenbosch) ⁽¹⁴⁾	's-Hertogenbosch	Jan 19, 2021	2020	28,869	1	100.0 %	14.6	
145 AKS-Bergman Clinic Arnhem ⁽¹⁴⁾	Arnhem	Feb 11, 2021	2020	53,443	1	100.0 %	14.9	
146 Soestwetering 12, Utrecht ⁽¹⁶⁾	Utrecht	Jun 13, 2022	2019	43,090	7	100.0 %	11.6	
				1,236,527	109	95.4 %	10.1	
United Kingdom								
147 BMI-The Cavell Hospital	London	Jan 30, 2020	1997	26,318	1	100.0 %	10.6	
148 BMI-The Lincoln Hospital	Lincoln	Jan 30, 2020	1998	23,950	1	100.0 %	10.6	
149 BMI-The Lancaster Hospital	Lancaster	Jan 30, 2020	1995	33,734	1	100.0 %	10.6	
150 BMI-The Huddersfield Hospital	Huddersfield	Jan 30, 2020	1977	29,181	1	100.0 %	10.6	
151 BMI-St.Edmonds Hospital	Bury Saint Edmunds	Jan 30, 2020	2008	32,561	1	100.0 %	10.6	
152 BMI-The Edgbaston Hospital	Birmingham	Jan 30, 2020	1992	46,080	1	100.0 %	10.6	
153 Highgate Hospital	London	Aug 21, 2020	1910/2013	40,612	1	100.0 %	29.3	
154 Parkside Hospital	London	Aug 21, 2020	1992/2008	88,813	1	100.0 %	29.3	
155 Cancer Centre London	London	Aug 21, 2020	1954/2003	21,786	1	100.0 %	29.3	
156 Holly Private Hospital	Essex	Aug 21, 2020	1850/2013	94,249	1	100.0 %	29.3	
157 Claremont Private Hospital	Sheffield	Aug 6, 2021	1890/2019	64,583	1	100.0 %	24.1	
158 The Edinburgh Clinic	Edinburgh	Aug 6, 2021	1888/2008	9,375	1	100.0 %	29.3	
159 Nuffield Health Woking Hospital	Woking	Sep 30, 2021	1888/1980	44,078	1	100.0 %	29.3	
160 Spire Cheshire Hospital	Cheshire	Dec 21, 2021	1988/2002	59,126	1	100.0 %	24.5	
				614,446	14	100.0 %	22.4	
Europe Total				5,401,690	767	97.5 %	16.0	

PROPERTY TABLE (CON'T.)

PROPERTY TABLE								
Unaudited					Approximate			
	Property	Location	Date Acquired	Year Built ⁽¹⁾	GLA (sf)	# of Tenants	Occupancy %	WALE ⁽²⁾
Australasia								
Vital Trust - Australia								
161	The Southport Private Hospital	Gold Coast, QLD	Dec 22, 2010	1970	318,773	1	100.0 %	22.7
162	Belmont Private Hospital	Brisbane, QLD	Dec 22, 2010	1973/2015	94,023	1	100.0 %	23.2
163	Clover-Lea Residential Aged Care	Sydney, NSW	Mar 1, 2016	1919/2003	16,146	1	100.0 %	13.7
164	Epworth Eastern Hospital ⁽¹⁸⁾	Melbourne, VIC	Mar 30, 1999	2005/2021	320,664	6	86.7 %	20.3
165	Epworth Rehabilitation	Melbourne, VIC	Feb 1, 1999	1985	37,135	1	100.0 %	1.6
166	Fairfield Residential Aged Care	Sydney, NSW	Mar 1, 2016	1968/2009	31,000	1	100.0 %	13.7
167	Hamersley Residential Aged Care	Perth, WA	Mar 1, 2016	1971	20,279	1	100.0 %	13.7
168	Hurstville Private Hospital	Sydney, NSW	Apr 30, 2012	1960/2015	135,238	1	100.0 %	19.8
169	Lingard Private Hospital ⁽⁸⁾	Newcastle, NSW	Dec 22, 2010	1971/2015	99,566	1	100.0 %	23.7
170	Maitland Private Hospital	Newcastle, NSW	Dec 22, 2010	2001/2015	127,434	1	100.0 %	15.5
171	Marian Centre	Perth, WA	Aug 12, 2014	2006/2015	38,212	1	100.0 %	12.1
172	Palm Beach Currumbin Clinic	Gold Coast, QLD	Dec 22, 2010	1990/2016	53,443	1	100.0 %	13.2
173	Rockingham Residential Aged Care	Perth, WA	Mar 1, 2016	1968/1992	14,596	1	100.0 %	13.7
174	South Eastern Private Hospital	Melbourne, VIC	Dec 22, 2010	1971/2016	91,461	1	100.0 %	18.7
175	Sportsmed Private Hospital ⁽¹⁷⁾	Adelaide, SA	Dec 3, 2012	1990/2008	90,158	1	100.0 %	13.6
176	Lingard Day Centre	Newcastle, NSW	Dec 4, 2015	2020	23,627	1	100.0 %	23.7
177	Toronto Private Hospital	Toronto (AU), NSW	Dec 22, 2010	1988/2016	55,682	1	100.0 %	20.1
178	Mons Road	Sydney, NSW	Sep 30, 2016	2013	31,179	5	94.5 %	2.9
179	Eker Medical Centre	Melbourne, VIC	Nov 17, 2016	2014/2016	31,111	11	100.0 %	2.9
180	Abbotsford Private Hospital	Perth, WA	Feb 24, 2017	2012	16,695	1	100.0 %	19.7
181	Grafton Aged Care Home	Sydney, NSW	Mar 31, 2017	1980/2002	37,674	1	100.0 %	14.8
182	Hirondelle Private Hospital	Sydney, NSW	May 31, 2017	1960/2014	34,401	1	100.0 %	19.9
183	The Hills Clinic	Sydney, NSW	Jul 31, 2017	2011	31,797	1	100.0 %	25.0
184	Eden Rehabilitation Hospital	Brisbane, QLD	Dec 8, 2017	1910/1979	40,171	1	100.0 %	15.4
185	Bolton Clarke Baycrest Aged Care Facility	Brisbane, QLD	Mar 26, 2020	1990	71,860	1	100.0 %	14.0
186	Bolton Clarke Darlington Aged Care Facility	Sydney, NSW	Mar 26, 2020	1995/2017	67,694	1	100.0 %	14.3
187	Bolton Clarke Tantula Rise Aged Care Facility	Gold Coast, QLD	Mar 26, 2020	2000	83,614	1	100.0 %	14.0
188	Epworth Camberwell	Melbourne, VIC	Jun 30, 2021	1970/2013	161,459	1	100.0 %	19.0
189	120 Thames Street - Fitouts	Melbourne, VIC	Jan 1, 2001	2017	14,065	8	59.6 %	2.5
190	Tennyson Centre	Adelaide, SA	Oct 11, 2021	2009	70,569	14	96.2 %	3.8
191	Playford Health Hub - Retail & Carpark	Adelaide, SA	Nov 28, 2018	2022	17,756	4	53.9 %	9.5
					2,277,480	73	97.3 %	17.5
Development Land:								
192	27 Hopkins Street ⁽⁸⁾	Newcastle, NSW	Nov 25, 2015	n/a	n/a	n/a	n/a	n/a
Vital Trust - New Zealand								
193	Apollo Health and Wellness Centre	Auckland, NI	Sep 1, 2008	2004	52,806	20	84.8 %	7.2
194	Ascot Central	Auckland, NI	May 1, 2008	2009	51,437	14	100.0 %	5.9
195	Ascot Central Car Park	Auckland, NI	ground lease	1999/2006	4,833	14	92.2 %	13.5
196	Ascot Hospital	Auckland, NI	Mar 25, 1999	1999/2006	122,496	16	100.0 %	15.8
197	Kensington Hospital	Whangarei, NI	Mar 12, 2001	2001	25,371	1	100.0 %	24.0
198	Napier Health Centre	Napier, NI	Dec 23, 1999	1999	46,231	1	100.0 %	11.5
199	Boulcott Private Hospital	Wellington, NI	Jul 1, 2016	1985	45,671	1	100.0 %	16.0
200	Ormiston Hospital	Auckland, NI	Apr 4, 2017	2009	53,804	6	100.0 %	1.9
201	Royston Hospital	Hastings, NI	Dec 12, 2017	1931/2005	63,722	1	100.0 %	27.5

PROPERTY TABLE								
Unaudited					Approximate			
	Property	Location	Date Acquired	Year Built ⁽¹⁾	GLA (sf)	# of Tenants	Occupancy %	WALE ⁽²⁾
202	Wakefield Hospital	Wellington, NI	Dec 12, 2017	1955/2020	155,624	1	100.0 %	25.5
203	Bowen Hospital	Wellington, NI	Dec 12, 2017	1971/2004	114,775	1	100.0 %	27.5
204	Grace Hospital	Tauranga, NI	Oct 16, 2020	2007/2019	105,723	1	100.0 %	28.5
205	Lower Hutt Health Hub	Wellington, NI	Feb 1, 2022	2020	35,888	7	100.0 %	13.8
206	68 Saint Asaph St	Christchurch, SI	Apr 1, 2022	2012	76,232	6	100.0 %	3.3
207	Endoscopy Auckland	Auckland, NI	May 13, 2022	1990/2001	36,500	2	100.0 %	19.9
					991,115	92	99.2 %	18.3
	Development Land:							
	678 High Street	Auckland, NI	Jul 1, 2016	n/a	n/a	n/a	n/a	n/a
	Vital Trust Total ⁽³⁾				3,268,595	165	97.9 %	17.7
	Australia							
208	Epworth Freemasons Private Hospital ⁽⁹⁾	Melbourne, VIC	Jun 1, 2006	2018	218,615	1	100.0 %	27.5
209	Epworth Freemasons Private Hospital and Medical Centre ⁽⁹⁾	Melbourne, VIC	Jun 1, 2006	1980	92,397	22	100.0 %	3.1
210	Frankston Private Hospital ⁽¹⁸⁾	Melbourne, VIC	Jun 1, 2007	2012	127,671	5	99.0 %	13.1
211	ARCBS (Australian Red Cross Blood Service) Facility ⁽⁹⁾	Brisbane, QLD	Jun 1, 2008	2008	217,958	11	100.0 %	12.9
212	Westmead Rehabilitation Hospital ⁽¹⁸⁾	Sydney, NSW	Apr 19, 2013	2005	30,699	1	100.0 %	15.9
213	Frankston Specialist Centre ⁽¹⁸⁾	Melbourne, VIC	Nov 3, 2014	2020	3,667	1	100.0 %	2.4
214	St John Of God Berwick Specialist Centre ⁽¹⁸⁾	Melbourne, VIC	Jun 1, 2015	2015	38,501	7	100.0 %	5.6
215	Waratah PH Cortez Owned Suites	Sydney, VIC	Dec 13, 2019	2021	126,002	2	100.0 %	16.4
216	St John of God Private Hospital (Casey Stage 2) ⁽¹⁸⁾	Melbourne, VIC	Mar 21, 2013	2017	180,726	1	100.0 %	15.3
217	Epping Medical Centre ⁽¹⁰⁾	Melbourne, VIC	Oct 1, 2018	2017	107,122	19	100.0 %	8.6
218	Norwest Private Hospital ⁽¹¹⁾	Sydney, NSW	Jun 7, 2019	2013	323,380	1	100.0 %	16.8
219	The Hills Private Hospital ⁽¹¹⁾	Sydney, NSW	Jun 7, 2019	1992	119,059	1	100.0 %	15.8
220	Darwin Private Hospital ⁽¹¹⁾	Darwin, NT	Jun 7, 2019	2005	163,062	1	100.0 %	17.8
221	Griffith Rehabilitation Hospital ⁽¹¹⁾	Adelaide, SA	Jun 7, 2019	2013	28,944	1	100.0 %	17.8
222	The Melbourne Clinic ⁽¹¹⁾	Melbourne, VIC	Jun 7, 2019	2019	161,459	1	100.0 %	16.8
223	John Fawkner Private Hospital ⁽¹¹⁾	Melbourne, VIC	Jun 7, 2019	1982	161,771	1	100.0 %	17.8
224	Brisbane Private Hospital ⁽¹¹⁾	Brisbane, QLD	Jun 7, 2019	1998	237,366	1	100.0 %	16.8
225	Lady Davidson Private Hospital ⁽¹¹⁾	Sydney, NSW	Jun 7, 2019	1967	99,588	1	100.0 %	15.8
226	Hunter Valley Private Hospital ⁽¹¹⁾	Newcastle, NSW	Jun 7, 2019	1988	101,461	1	100.0 %	16.8
227	The Sydney Clinic ⁽¹¹⁾	Sydney, NSW	Jun 7, 2019	2006	21,086	1	100.0 %	15.8
228	Newcastle Private Hospital ⁽¹¹⁾	Newcastle, NSW	Jun 7, 2019	2017	191,856	1	100.0 %	16.8
229	Alfred Centre, VIC	Melbourne, VIC	Feb 20, 2020	2010	155,880	4	100.0 %	11.7
230	Burnet Tower, VIC	Melbourne, VIC	Feb 20, 2020	2002	78,743	2	100.0 %	13.3
231	Epworth Geelong Hospital	Melbourne, VIC	Dec 10, 2021	2016	106,799	1	100.0 %	19.3
232	Epworth Elim Hospital	Melbourne, VIC	Dec 10, 2021	1941	25,833	1	100.0 %	19.5
					3,119,645	89	99.9 %	16.0
	Australasia Total				6,388,239	254	98.9 %	16.9
	Portfolio Totals / Weighted Averages ⁽⁵⁾				18,519,707	2,123	97.1 %	14.1
	Portfolio Totals / Weighted Averages-at ownership interest ⁽⁴⁾⁽⁵⁾				11,910,885		96.2 %	11.9

Notes

- (1) Blended between year built/renovated or expanded, as applicable.
- (2) As at June 30, 2022 weighted average lease expiry in years.
- (3) Represents 100% of Vital Trust. The REIT has an exposure to an approximate 27.6% interest in Vital Trust. The property count for Vital includes one property representing development land.
- (4) Calculation is based on the REIT's ownership interest in Vital Trust.
- (5) Weighted Average Occupancy and WALE excluding Redevelopment Properties.
- (6) One of two buildings on a two building campus.
- (7) Adjacent to Epworth Eastern Hospital.
- (8) Adjacent to Lingard Private Hospital.
- (9) Seed Assets sold to an institutional investor as part of a Joint Venture Agreement ("JV") which closed on September 21, 2018. The REIT owns 30% interest in the JV.
- (10) On October 1, 2018, the REIT exercised an option to convert a loan receivable in to a 50% interest in the related investment property located in Melbourne, Australia
- (11) On June 6, 2019, the REIT closed acquisition of 11 freehold hospitals ("HSO Portfolio") in Australia from Healthscope Ltd in a sale and leaseback transaction. The REIT owns 30% interest in the JV
- (12) Seed Assets sold to an institutional investor as part of a Joint Venture Agreement ("JV") which closed on September 30, 2020. The REIT owns 30% interest in the JV.
- (13) Seed Assets sold to an institutional investor as part of a Joint Venture Agreement ("JV") which closed on October 31, 2020. The REIT owns 33.57% interest in the JV.
- (14) Assets sold to an institutional investor as part of a Joint Venture Agreement ("JV") which closed on February 11, 2021. The REIT owns 30% interest in the JV.
- (15) Assets sold to an institutional investor as part of a Joint Venture Agreement ("JV") which closed on March 1, 2022. The REIT owns 30% interest in the JV.
- (16) On June 13, 2022, the REIT closed acquisition of a freehold hospital in Netherlands. The REIT owns 30% interest in the JV.
- (17) Effective January 1, 2021, Sportmed Consulting and Sportmed Office properties were operationally consolidated under Sportmed Private Hospital. The property count has been adjusted to reflect this consolidation.
- (18) Effective April 1, 2021, Epworth Eastern Medical Centre and 25 Nelson Road were operationally consolidated under Epworth Eastern Hospital. The property count has been adjusted to reflect this consolidation.
- (19) Represents 100% of the REIT. The REIT owns 30% interest in the JV.