

**NorthWest Healthcare  
Properties Real Estate  
Investment Trust**  
Supplemental Schedules

December 31, 2021



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PROPORTIONATE SUPPLEMENTAL DISCLOSURE - Q4 2021<sup>(1)</sup>

	Three months ended December 31, 2021								
Expressed in thousands of Canadian dollars	Americas	Europe	ANZ	Global Manager	Corporate	Proportionate Share Basis <sup>(1)</sup>	Consolidation and Eliminations	Consolidated IFRS Basis	
<b>Net Operating Income</b>									
Revenue from investment properties	\$ 42,463	\$ 24,693	\$ 17,706	\$ —	\$ —	\$ 84,862	\$ 11,506	\$ 96,368	
Property operating costs	(15,301)	(4,084)	(1,759)	—	—	(21,144)	(788)	(21,932)	
	<b>\$ 27,162</b>	<b>\$ 20,609</b>	<b>\$ 15,947</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ 63,718</b>	<b>\$ 10,718</b>	<b>\$ 74,436</b>	
<b>Other Income</b>									
Share of profit (loss) from equity accounted investments	—	—	—	—	—	—	51,930	51,930	
Management fees	—	—	—	18,264	—	18,264	(14,868)	3,396	
Development revenue	—	6,583	—	—	—	6,583	(1,975)	4,608	
Interest and other	—	—	1,417	8	(25)	1,400	(332)	1,068	
	—	<b>6,583</b>	<b>1,417</b>	<b>18,272</b>	<b>(25)</b>	<b>26,247</b>	<b>34,755</b>	<b>61,002</b>	
General and administrative expenses (ex DUP)	(892)	(2,106)	(3,840)	(3,069)	(3,748)	(13,655)	3,229	(10,426)	
<b>Adjusted EBITDA<sup>(2)</sup></b>	<b>26,270</b>	<b>25,086</b>	<b>13,524</b>	<b>15,203</b>	<b>(3,773)</b>	<b>76,310</b>	<b>48,702</b>	<b>125,012</b>	
<b>Other Expenses</b>									
Mortgage and loan interest expense	(5,768)	(1,819)	(3,477)	(28)	(8,427)	(19,519)	(2,780)	(22,299)	
Transaction costs	(668)	(2,662)	(1,608)	(1,249)	(671)	(6,858)	(794)	(7,652)	
Development costs	—	(6,338)	—	—	—	(6,338)	1,901	(4,437)	
Other finance costs	(4,494)	(310)	(206)	—	(7,853)	(12,863)	(231)	(13,094)	
Foreign exchange gain (loss)	35	—	(37)	(154)	5,967	5,811	(95)	5,716	
Fair value adjustment of DUP liability	—	—	—	(4)	(2,056)	(2,060)	—	(2,060)	
Fair value adjustment of investment properties	13,496	44,580	80,832	—	—	138,908	51,757	190,665	
Gain / (Loss) on derivative financial instruments	245	1,356	(32,742)	—	—	(31,141)	8,653	(22,488)	
<b>Income / (Loss) before taxes</b>	<b>29,116</b>	<b>59,893</b>	<b>56,286</b>	<b>13,768</b>	<b>(16,813)</b>	<b>142,250</b>	<b>107,113</b>	<b>249,363</b>	
Income tax expense	(6,870)	(3,261)	(17,226)	(906)	(52)	(28,315)	(13,686)	(42,001)	
<b>Net Income (loss) from continuing operations</b>	<b>\$ 22,246</b>	<b>\$ 56,632</b>	<b>\$ 39,060</b>	<b>\$ 12,862</b>	<b>\$ (16,865)</b>	<b>\$ 113,935</b>	<b>\$ 93,427</b>	<b>\$ 207,362</b>	
Net income from discontinued operations	—	25,517	—	—	—	25,517	171	25,688	
<b>Total Net Income</b>	<b>\$ 22,246</b>	<b>\$ 82,149</b>	<b>\$ 39,060</b>	<b>\$ 12,862</b>	<b>\$ (16,865)</b>	<b>\$ 139,452</b>	<b>\$ 93,598</b>	<b>\$ 233,050</b>	
<b>Net income (loss) attributable to:</b>									
Unitholders	22,246	82,149	39,060	12,862	(16,865)	139,452	—	139,452	
Non-controlling interest	—	—	—	—	—	—	93,598	93,598	
	<b>\$ 22,246</b>	<b>\$ 82,149</b>	<b>\$ 39,060</b>	<b>\$ 12,862</b>	<b>\$ (16,865)</b>	<b>\$ 139,452</b>	<b>\$ 93,598</b>	<b>\$ 233,050</b>	
<b>Add / (Deduct):</b>									
Fair market value losses (gains)	(13,741)	(45,936)	(48,088)	5	8,499	(99,261)	(60,413)	(159,674)	
Less: Non-controlling interests' share of fair market value losses (gains)	—	—	—	—	—	—	104,784	104,784	
Finance cost - exchangeable unit distributions	—	—	—	—	342	342	—	342	
Revaluation of financial liabilities	4,276	—	—	—	—	4,276	—	4,276	
Unrealized foreign exchange loss (gain)	(35)	—	31	147	(5,550)	(5,407)	81	(5,326)	
Less: Non-controlling interests' share of unrealized foreign exchange loss (gain)	—	—	—	—	—	—	(81)	(81)	
Deferred taxes	6,528	2,592	16,608	982	—	26,710	12,665	39,375	
Less: Non-controlling interests' share of deferred taxes	—	—	—	—	—	—	(13,306)	(13,306)	
Non-recurring transaction costs	1,009	2,662	1,608	1,249	964	7,492	795	8,287	
Less: Non-controlling interests' share of non-recurring transaction costs	—	—	—	—	—	—	(795)	(795)	
Net adjustments for equity accounted entities	—	—	—	—	—	—	(44,705)	(44,705)	
Internal leasing costs	475	144	—	—	—	619	—	619	
Goodwill impairment loss	—	(24,144)	—	—	—	(24,144)	—	(24,144)	
Net adjustment for lease amortization	(30)	34	(36)	(1)	—	(33)	—	(33)	
Other FFO adjustments	—	(52)	—	(618)	—	(670)	975	305	
<b>Funds From Operations ("FFO")<sup>(3)</sup></b>	<b>\$ 20,728</b>	<b>\$ 17,449</b>	<b>\$ 9,183</b>	<b>\$ 14,626</b>	<b>\$ (12,610)</b>	<b>\$ 49,376</b>	<b>\$ —</b>	<b>\$ 49,376</b>	

PROPORTIONATE SUPPLEMENTAL DISCLOSURE - Q4 2021<sup>(1)</sup> (CON'T.)

Three months ended December 31, 2021								
Expressed in thousands of Canadian dollars	Americas	Europe	ANZ	Global Manager	Corporate	Proportionate Share Basis <sup>(1)</sup>	Consolidation and Eliminations	Consolidated IFRS Basis
<b>Funds From Operations ("FFO")</b>	\$ 20,728	\$ 17,449	\$ 9,183	\$ 14,626	\$ (12,610)	\$ 49,376	\$ —	\$ 49,376
<b>Add / (Deduct):</b>								
Amortization of marked to market adjustment	(102)	—	—	—	—	(102)	—	(102)
Amortization of transactional deferred financing charges	—	(2)	177	—	1,860	2,035	(30)	2,005
Straight line revenue	624	—	(429)	—	—	195	566	761
Less: Non-controlling interests' share of straight-line revenue	—	—	—	—	—	—	(475)	(475)
Leasing costs and non-recoverable maintenance capital expenditures	(1,927)	(703)	(218)	—	—	(2,848)	121	(2,727)
Less: Non-controlling interests' share of actual capex and leasing costs	—	—	—	—	—	—	27	27
DUP compensation expense	—	—	—	22	1,749	1,771	—	1,771
Debt repayment costs	—	—	—	—	9	9	—	9
Net adjustments for equity accounted entities	—	—	—	—	—	—	(209)	(209)
<b>Adjusted Funds From Operations ("AFFO")<sup>(3)</sup></b>	<b>\$ 19,323</b>	<b>\$ 16,744</b>	<b>\$ 8,713</b>	<b>\$ 14,648</b>	<b>\$ (8,992)</b>	<b>\$ 50,436</b>	<b>\$ —</b>	<b>\$ 50,436</b>

(1) Proportionate Share Basis is a non-IFRS measure which represents financial information adjusted to reflect the REIT's equity accounted joint ventures and its share of net income (losses) from equity accounted joint ventures, on a proportionately consolidated basis at the REIT's ownership percentage of the related investments. Management believes is relevant in representing the REIT's incomes, expenses, assets and liabilities in proportion to its investment interest in entities otherwise consolidated and equity accounted under IFRS.

(2) Adjusted EBITDA is a non-IFRS measure, defined in the **Performance Measurement** section of the REIT's MD&A for the year ended December 31, 2021.

(3) FFO and AFFO are non-IFRS measures, defined in the **Performance Measurement** section of the REIT's MD&A for the year ended December 31, 2021 and reconciled to the consolidated financial statements of the REIT.

PROPORTIONATE SUPPLEMENTAL DISCLOSURE - Q4 2021 (CON'T.)

	Year ended December 31, 2021							
Expressed in thousands of Canadian dollars	Americas	Europe	ANZ	Global Manager	Corporate	Proportionate Share Basis <sup>(1)</sup>	Consolidation and Eliminations	Consolidated IFRS Basis
<b>Net Operating Income</b>								
Revenue from investment properties	\$ 167,196	\$ 90,248	\$ 70,776	\$ —	\$ —	\$ 328,220	\$ 46,393	\$ 374,613
Property operating costs	(59,167)	(13,344)	(8,311)	—	—	(80,822)	(4,271)	(85,093)
	<b>\$ 108,029</b>	<b>\$ 76,904</b>	<b>\$ 62,465</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ 247,398</b>	<b>\$ 42,122</b>	<b>\$ 289,520</b>
<b>Other Income</b>								
Share of profit (loss) from equity accounted investments	—	—	—	—	—	—	107,483	107,483
Management fees	—	—	—	64,641	—	64,641	(48,096)	16,545
Development Revenue	—	14,785	—	—	—	14,785	(4,435)	10,350
Interest and other	213	37	5,659	12	13	5,934	(1,337)	4,597
	<b>213</b>	<b>14,822</b>	<b>5,659</b>	<b>64,653</b>	<b>13</b>	<b>85,360</b>	<b>53,615</b>	<b>138,975</b>
General and administrative expenses (ex DUP)	(3,145)	(7,107)	(12,529)	(10,915)	(16,381)	(50,077)	9,874	(40,203)
<b>Adjusted EBITDA <sup>(2)</sup></b>	<b>105,097</b>	<b>84,619</b>	<b>55,595</b>	<b>53,738</b>	<b>(16,368)</b>	<b>282,681</b>	<b>105,611</b>	<b>388,292</b>
<b>Other Expenses</b>								
Mortgage and loan interest expense	(23,394)	(10,365)	(12,755)	(87)	(32,258)	(78,859)	(11,602)	(90,461)
Transaction costs	(1,309)	(16,900)	(3,883)	(8,619)	(6,511)	(37,222)	(762)	(37,984)
DUP compensation expense	—	(13,486)	—	—	—	(13,486)	4,045	(9,441)
Other finance costs	(13,236)	(5,863)	(587)	—	(10,555)	(30,241)	(631)	(30,872)
Foreign exchange gain (loss)	39	(40)	(289)	(877)	16,718	15,551	(816)	14,735
Fair value adjustment of DUP liability	—	—	—	184	(2,856)	(2,672)	—	(2,672)
Fair value adjustment of investment properties	51,105	164,424	156,411	—	—	371,940	142,046	513,986
Gain / (Loss) on derivative financial instruments	943	3,303	(37,292)	—	—	(33,046)	23,531	(9,515)
<b>Income / (Loss) before taxes</b>	<b>119,245</b>	<b>205,692</b>	<b>157,200</b>	<b>44,339</b>	<b>(51,830)</b>	<b>474,646</b>	<b>261,422</b>	<b>736,068</b>
Income tax expense	(26,588)	(29,254)	(30,139)	(5,920)	1,095	(90,806)	(33,423)	(124,229)
<b>Net Income (loss)</b>	<b>\$ 92,657</b>	<b>\$ 176,438</b>	<b>\$ 127,061</b>	<b>\$ 38,419</b>	<b>\$ (50,735)</b>	<b>\$ 383,840</b>	<b>\$ 227,999</b>	<b>\$ 611,839</b>
Net income from discontinued operations	—	51,040	—	—	—	51,040	306	51,346
<b>Total Net Income (loss)</b>	<b>\$ 92,657</b>	<b>\$ 227,478</b>	<b>\$ 127,061</b>	<b>\$ 38,419</b>	<b>\$ (50,735)</b>	<b>\$ 434,880</b>	<b>\$ 228,305</b>	<b>\$ 663,185</b>
<b>Net income (loss) attributable to:</b>								
Unitholders	92,657	227,478	127,061	38,419	(50,735)	434,880	(1)	434,879
Non-controlling interest	—	—	—	—	—	—	228,306	228,306
	<b>\$ 92,657</b>	<b>\$ 227,478</b>	<b>\$ 127,061</b>	<b>\$ 38,419</b>	<b>\$ (50,735)</b>	<b>\$ 434,880</b>	<b>\$ 228,305</b>	<b>\$ 663,185</b>
<b>Add / (Deduct):</b>								
Fair market value losses (gains)	(52,048)	(167,727)	(119,117)	(184)	8,880	(330,196)	(165,579)	(495,775)
Less: Non-controlling interests' share of fair market value losses (gains)	—	—	—	—	—	—	242,976	242,976
Finance cost - exchangeable unit distributions	—	—	—	—	1,368	1,368	—	1,368
Revaluation of financial liabilities	11,707	—	—	—	—	11,707	—	11,707
Unrealized foreign exchange loss (gain)	(39)	27	(457)	872	(16,425)	(16,022)	(1,317)	(17,339)
Less: Non-controlling interests' share of unrealized foreign exchange loss (gain)	—	—	—	—	—	—	1,317	1,317
Deferred taxes	25,167	24,384	29,728	683	—	79,962	31,071	111,033
Less: Non-controlling interests' share of deferred taxes	—	—	—	—	—	—	(33,039)	(33,039)
Non-recurring transaction costs	2,729	22,417	3,883	8,619	6,804	44,452	761	45,213
Less: Non-controlling interests' share of non-recurring transaction costs	—	—	—	—	—	—	(962)	(962)
Net adjustments for equity accounted entities	—	—	—	—	—	—	(78,743)	(78,743)
Internal leasing costs	1,959	809	—	—	—	2,768	—	2,768
Goodwill impairment loss	—	(49,056)	—	—	—	(49,056)	—	(49,056)
Net adjustment for lease amortization	(105)	15	(154)	13	—	(231)	—	(231)
Other FFO adjustments	—	(453)	—	(2,758)	1,224	(1,987)	3,516	1,529
<b>Funds From Operations ("FFO") <sup>(3)</sup></b>	<b>\$ 82,027</b>	<b>\$ 57,894</b>	<b>\$ 40,944</b>	<b>\$ 45,664</b>	<b>\$ (48,884)</b>	<b>\$ 177,645</b>	<b>\$ —</b>	<b>\$ 177,645</b>

PROPORTIONATE SUPPLEMENTAL DISCLOSURE - Q4 2021 (CON'T.)

		Year ended December 31, 2021							
Expressed in thousands of Canadian dollars		Americas	Europe	ANZ	Global Manager	Corporate	Proportionate Share Basis <sup>(1)</sup>	Consolidation and Eliminations	Consolidated IFRS Basis
<b>Funds From Operations ("FFO")</b>	\$	82,027	\$ 57,894	\$ 40,944	\$ 45,664	\$ (48,884)	\$ 177,645	\$ —	\$ 177,645
<b>Add / (Deduct):</b>									
Amortization of marked to market adjustment		(416)	—	—	—	—	(416)	—	(416)
Amortization of transactional deferred financing charges		383	(159)	106	—	2,670	3,000	198	3,198
Straight line revenue		1,953	—	(1,735)	—	—	218	1,883	2,101
Less: Non-controlling interests' share of straight-line revenue		—	—	—	—	—	—	(1,666)	(1,666)
Leasing costs and non-recoverable maintenance capital expenditures		(7,540)	(2,313)	(652)	—	—	(10,505)	(512)	(11,017)
Less: Non-controlling interests' share of actual capex and leasing costs		—	—	—	—	—	—	731	731
DUP compensation expense		—	—	—	209	8,771	8,980	—	8,980
Debt repayment costs		—	—	—	—	39	39	—	39
Net adjustments for equity accounted entities		—	—	—	—	—	—	(634)	(634)
<b>Adjusted Funds From Operations ("AFFO") <sup>(3)</sup></b>	<b>\$</b>	<b>76,407</b>	<b>\$ 55,422</b>	<b>\$ 38,663</b>	<b>\$ 45,873</b>	<b>\$ (37,404)</b>	<b>\$ 178,961</b>	<b>\$ —</b>	<b>\$ 178,961</b>

(1) Proportionate Share Basis is a non-IFRS measure which represents financial information adjusted to reflect the REIT's equity accounted joint ventures and its share of net income (losses) from equity accounted joint ventures on a proportionately consolidated basis at the REIT's ownership percentage of the related investments. Management believes is relevant in representing the REIT's incomes, expenses, assets and liabilities in proportion to its investment interest in entities otherwise consolidated and equity accounted under IFRS.

(2) Adjusted EBITDA is a non-IFRS measure, defined in the **Performance Measurement** section of the REIT's MD&A for the year ended December 31, 2021.

(3) NOI is an additional IFRS measure presented on the consolidated statement of income and comprehensive income. NOI is defined in the **Performance Measurement** section of the REIT's MD&A for the year ended December 31, 2021 and analyzed in greater detail in section "Net Operating Income".

(3) FFO and AFFO are non-IFRS measures, defined in the **Performance Measurement** section of the REIT's MD&A for the year ended December 31, 2021 and reconciled to the consolidated financial statements of the REIT.

(5) Includes cost of corporate borrowings including the REIT's Secured Revolving Credit Facility, Convertible Debentures, Vital Margin Facilities, Australasian Secured Financing and distributions paid on Class B LP Units, treated as finance costs. Includes general and administrative costs of the REIT's head office.

(6) Americas is comprised of the Canadian and Brazilian operation. In Canada, the REIT is the largest non-government owner/manager of medical office buildings ("MOBs") and healthcare related facilities. In Brazil, the REIT investments are institutional quality, core healthcare infrastructure assets with long-term, triple-net, inflation-indexed leases.

(7) ANZ is comprised of the REIT's interest in healthcare real estate in the Australian and New Zealand markets, including approximate 27.4% interest in New Zealand Stock Exchange ("NZX") listed Vital Healthcare Properties Trust, which is consolidated by the REIT for financial reporting purposes under IFRS, and a 30% interest in a joint venture ("JV") with an institutional investor, which is equity accounted under IFRS. For purposes of this supplemental schedule, both entities have been proportionately consolidated on a line-by-line basis.

(8) Europe is comprised of the REIT's interest in healthcare real estate in the Netherlands, UK and Germany, including a 30% -33.57% interest in a joint venture ("JV") with an institutional investor, which is equity accounted under IFRS. For purposes of this supplemental schedule, the JV entity has been proportionately consolidated on a line-by-line basis.

PROPORTIONATE SUPPLEMENTAL DISCLOSURE - Q4 2021 (CON'T.)

As at December 31, 2021								
Expressed in thousands of Canadian dollars	Americas	Europe	ANZ	Global Manager	Corporate	Proportionate Share Basis <sup>(1)</sup>	Consolidation and Eliminations	Consolidated IFRS Basis
<b>Assets</b>								
Investment properties	\$ 1,881,527	\$ 1,850,512	\$ 1,489,704	\$ —	\$ —	\$ 5,221,743	\$ 1,072,562	\$ 6,294,305
Investment in associate	—	—	3	—	—	3	381,208	381,211
Intangible asset	—	—	—	47,276	—	47,276	—	47,276
Goodwill	—	—	41,671	—	—	41,671	—	41,671
Deferred tax asset	—	9,429	—	1,941	—	11,370	—	11,370
Financial instruments	—	1,414	187	—	—	1,601	13,761	15,362
Other assets	15,299	49,666	159,577	30,753	18,412	273,707	(501)	273,206
	<b>\$ 1,896,826</b>	<b>\$ 1,911,021</b>	<b>\$ 1,691,142</b>	<b>\$ 79,970</b>	<b>\$ 18,412</b>	<b>\$ 5,597,371</b>	<b>\$ 1,467,030</b>	<b>\$ 7,064,401</b>
<b>Liabilities</b>								
Mortgages and loans payable	665,097	396,029	707,140	2,649	809,640	2,580,555	226,424	2,806,979
Convertible debentures	—	—	—	—	137,225	137,225	—	137,225
Deferred tax liability	147,145	61,039	86,979	—	—	295,163	91,052	386,215
Financial instruments	397	2,464	6,034	—	—	8,895	35,424	44,319
Exchangeable units	—	—	—	—	23,581	23,581	—	23,581
Other liabilities	27,764	38,563	30,801	12,112	48,096	157,336	(14,828)	142,508
	<b>\$ 840,403</b>	<b>\$ 498,095</b>	<b>\$ 830,954</b>	<b>\$ 14,761</b>	<b>\$ 1,018,542</b>	<b>\$ 3,202,755</b>	<b>\$ 338,072</b>	<b>\$ 3,540,827</b>
<b>Net assets</b>	1,056,423	1,412,926	860,188	65,209	(1,000,130)	2,394,616	1,128,958	3,523,574
Less: non-controlling interest	—	—	—	—	—	—	1,131,443	1,131,443
Unitholders' equity	<b>\$ 1,056,423</b>	<b>\$ 1,412,926</b>	<b>\$ 857,785</b>	<b>\$ 65,209</b>	<b>\$ (1,000,130)</b>	<b>\$ 2,394,616</b>	<b>\$ (2,485)</b>	<b>\$ 2,392,131</b>



## PROPERTY TABLE

As at December 31, 2021

PROPERTY TABLE							
Property	Location	Date Acquired	Year Built <sup>(1)</sup>	Approximate		Occupancy %	WALE <sup>(2)</sup>
				GLA (sf)	# of Tenants		
<b>Canada</b>							
1 Glenmore Professional Centre	Calgary, AB	Dec 31, 2010	2007	138,257	5	92.0 %	3.8
2 Sunridge Professional Centre	Calgary, AB	Mar 25, 2010	1985	133,168	33	98.2 %	3.8
3 Riley Park Health Centre <sup>(6)</sup>	Calgary, AB	Mar 25, 2010	1956	68,904	11	94.4 %	3.3
4 Rockyview Health Centre I	Calgary, AB	Mar 25, 2010	1977	68,450	26	75.2 %	3.9
5 Foothills Professional Building	Calgary, AB	Mar 25, 2010	1980	58,295	22	97.9 %	3.4
6 Sunpark Plaza	Calgary, AB	Dec 7, 2011	2005	52,553	8	62.8 %	5.0
7 Rockyview Health Centre II	Calgary, AB	Mar 25, 2010	1975	53,094	5	94.4 %	6.2
8 Willow Brook Medical Centre	Airdrie, AB	Apr 10, 2012	2010	34,903	5	100.0 %	4.2
9 Hys Centre	Edmonton, AB	Feb 1, 2011	1978	184,764	35	78.2 %	3.6
10 Tawa Centre	Edmonton, AB	May 31, 2011	1986	87,896	20	83.5 %	3.4
11 Mira Health Centre	Edmonton, AB	Mar 25, 2010	1992	69,601	15	70.0 %	4.8
12 Queen Street Place	Spruce Grove, AB	Jul 7, 2010	2007	75,237	14	90.5 %	3.4
13 WRHA Downtown West Community	Winnipeg, MB	May 16, 2013	1974	43,685	2	95.8 %	6.7
14 Hargrave Place	Winnipeg, MB	Jul 31, 2013	1977	71,154	2	83.8 %	9.5
15 Davisville Medical Dental Centre	Toronto, ON	Mar 25, 2010	1964	95,728	78	94.5 %	5.4
16 Fairview Health Centre	Toronto, ON	Mar 25, 2010	1971	87,334	56	100.0 %	6.2
17 North York Medical Arts Building	Toronto, ON	Mar 25, 2010	1969	75,892	59	95.0 %	4.7
18 The Stewart Building	Toronto, ON	Mar 25, 2010	1892	43,118	1	100.0 %	7.3
19 Malvern Medical Arts	Toronto, ON	Apr 1, 2011	1987	40,607	15	94.9 %	5.6
20 Albany Medical Clinic	Toronto, ON	Sep 27, 2012	2010	42,582	1	100.0 %	8.3
21 One Medical Place	Toronto, ON	Mar 25, 2010	1964	41,243	21	99.6 %	5.0
22 Danforth Health Centre	Toronto, ON	Mar 25, 2010	1991	29,496	10	47.8 %	2.3
23 Bathurst Health Centre	Toronto, ON	Mar 25, 2010	1984	29,079	13	100.0 %	7.6
24 81 The East Mall <sup>(6)</sup>	Toronto, ON	Jan 16, 2015	1975	37,251	7	100.0 %	11.5
85 The East Mall <sup>(6)</sup>	Toronto, ON	Jan 16, 2015	2016	46,448	8	93.2 %	10.8
25 Queensway Professional Centre	Mississauga, ON	Mar 25, 2010	1977	169,906	64	93.3 %	5.4
26 Trafalgar Professional Centre	Oakville, ON	Mar 25, 2010	1985	65,453	32	98.5 %	4.9
27 Dundas-Centre Medical	Whitby, ON	Oct 1, 2012	1987	35,076	21	86.1 %	5.6
28 Wentworth-Limeridge Medical Centre	Hamilton, ON	Mar 25, 2010	1989	40,715	19	93.4 %	3.9
29 Queenston Medical-Dental Centre	Hamilton, ON	Oct 1, 2012	1992	18,677	14	93.1 %	3.1
30 Oxford Health Centre	London, ON	Mar 25, 2010	1994	39,237	17	92.9 %	4.2
31 Springbank Medical Centre	London, ON	Mar 30, 2012	2011	54,999	28	86.0 %	3.1
32 Canamera Medical Centre	Cambridge, ON	Sep 15, 2011	2007	86,283	20	95.6 %	6.0
33 Guelph Medical Place I	Guelph, ON	Oct 1, 2012	1991	36,189	16	100.0 %	3.0
34 Guelph Medical Place II	Guelph, ON	Oct 1, 2012	2011	27,950	17	100.0 %	2.9
35 Collingwood Health Centre	Collingwood, ON	Mar 25, 2010	1989	26,426	13	93.8 %	2.9
36 Owen Sound Family Health Centre	Owen Sound, ON	Feb 9, 2015	2011	77,466	13	95.4 %	2.3
37 Barrie Primary Care Campus	Barrie, ON	Feb 9, 2015	2016	79,275	13	96.0 %	9.3
38 CSSS Haut-Richelieu	Richelieu, QC	Sep 1, 2010	2009	59,084	2	100.0 %	12.1
39 Le Carrefour Medical	Laval, QC	Mar 25, 2010	1990	117,979	34	82.3 %	4.0
40 Clinique Bleue	Longueuil, QC	Mar 25, 2010	1988	25,931	4	100.0 %	9.3
41 2924 Taschereau Boulevard	Longueuil, QC	Mar 25, 2010	1988	26,868	1	100.0 %	9.8
42 CLSC Saint-Hubert	Saint Hubert, QC	Mar 25, 2010	1991	49,323	2	100.0 %	5.7
43 950 Montee des Pionniers	Lachenaie, QC	Mar 25, 2010	2004	64,254	16	98.9 %	3.7



**PROPERTY TABLE**

	Property	Location	Date Acquired	Year Built <sup>(1)</sup>	Approximate			
					GLA (sf)	# of Tenants	Occupancy %	WALE <sup>(2)</sup>
44	Agence Lanaudiere	Joliette, QC	Dec 20, 2012	1994	53,771	1	100.0 %	1.5
45	CSSS Grand Littoral	Levis, QC	Sep 1, 2010	2008	64,911	2	100.0 %	2.3
46	Polyclinique Val-Belair	Quebec City, QC	Jul 22, 2011	2009	46,665	12	100.0 %	3.6
47	Centre Medicale de L'Hetriere	Quebec City, QC	Jan 19, 2012	2007	37,560	7	86.6 %	5.6
48	2350 rue Cohen	Montréal, QC	Apr 14, 2021	1989	40,918	2	100.0 %	10.0
49	Fredericton Medical Centre	Fredericton, NB	Mar 25, 2010	1985	70,570	41	89.7 %	3.0
50	Moncton Medical Clinic	Moncton, NB	Jan 23, 2012	1984	40,570	16	100.0 %	3.3
51	Cobequid Centre	Lower Sackville, NS	Mar 25, 2010	2006	30,009	1	100.0 %	0.7
52	Halifax Professional Centre	Halifax, NS	Mar 25, 2010	1969	116,110	77	84.6 %	3.8
53	Gladstone Professional Centre	Halifax, NS	Mar 25, 2010	1985	41,859	10	100.0 %	4.3
54	New Glasgow Medical Centre	New Glasgow, NS	Dec 21, 2011	2009	33,800	1	100.0 %	2.9
55	South Peel Medical-Dental Building	Mississauga, ON	Aug 8, 2019	1960	22,238	16	81.4 %	3.3
56	Cambrian Centre <sup>(6)</sup>	Calgary, AB	Sep 16, 2019	2010	118,947	8	83.3 %	6.1
57	Sturgeon Medical Centre	St. Albert, AB	Feb 9, 2015	2020	43,696	6	73.8 %	9.8
					<b>3,571,454</b>	<b>1,018</b>	<b>91.2 %</b>	<b>5.1</b>
<b>Redevelopment Properties:</b>								
	Parkwood <sup>(6)</sup>	Calgary, AB	Mar 25, 2010	1956	n/a	n/a	— %	n/a
	Cambrian Centre -4040 <sup>(6)</sup>	Calgary, AB	Sep 16, 2019	1976	30,178	n/a	— %	n/a
					<b>30,178</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>

**PROPERTY TABLE (CON'T.)**

PROPERTY TABLE								
Property	Location	Date Acquired	Year Built <sup>(1)</sup>	Approximate			WALE <sup>(2)</sup>	
				GLA (sf)	# of Tenants	Occupancy %		
<b>Brazil</b>								
58 Sabará Children's Hospital	São Paulo	Nov 16, 2012	2010	157,160	1	100.0 %	2.8	
<b>Rede D'Or Hospital Portfolio:</b>								
59 Hospital e Maternidade Brasil ("HMB")	São Paulo	Jan 6, 2020	1970 - 2007	473,610	1	100.0 %	23.0	
60 Hospital Santa Luzia	Brasília's South Wing	Dec 24, 2013	2003	185,182	1	100.0 %	17.0	
61 Hospital Do Coracao	Brasília's South Wing	Dec 24, 2013	2007	88,247	1	100.0 %	17.0	
62 Hospital Caxias	Rio de Janeiro	Dec 24, 2013	2013	264,032	1	100.0 %	17.0	
63 Hospital IFOR	São Paulo	Jul 29, 2016	2001	155,322	1	100.0 %	19.6	
64 Hospital Santa Helena	Brasília - DF	Oct 24, 2016	2006	323,771	1	100.0 %	19.8	
65 Hospital São Luiz Morumbi	São Paulo	Sep 28, 2018	2000	233,009	1	100.0 %	21.8	
				<b>1,880,333</b>	<b>8</b>	<b>100.0 %</b>	<b>18.6</b>	
<b>Europe</b>								
<b>Germany</b>								
66 Adlershof 1	Berlin	Nov 16, 2012	2004	55,414	54	96.9 %	5.0	
67 Adlershof 2	Berlin	Nov 16, 2012	2010	47,521	46	100.0 %	3.0	
68 Berlin Neukölln	Berlin	Nov 16, 2012	2000	33,991	16	99.8 %	5.2	
69 Königs Wusterhausen 1	Königs Wusterhausen	Nov 16, 2012	2001	35,693	26	93.5 %	4.4	
70 Fulda - 3-5flem	Fulda	Mar 31, 2013	2010	111,691	31	97.1 %	3.2	
71 Polimedica Centre	Berlin	Jun 25, 2014	2007	113,937	36	96.4 %	5.9	
72 Hollis Centre	Ingolstadt	Jun 25, 2014	1996	97,334	31	87.8 %	3.3	
73 Leipzig am Park	Leipzig	Jun 25, 2014	1977	19,048	10	100.0 %	5.9	
74 Leipzig Baestlein	Leipzig	Jun 25, 2014	1975	19,163	12	100.0 %	3.8	
75 Leipzig Gruenauer	Leipzig	Jun 25, 2014	1980	16,208	10	96.5 %	8.9	
76 Leipzig Karlsruher	Leipzig	Jun 25, 2014	1982	19,013	6	83.1 %	5.6	
77 Leipzig Lidicestrasse	Leipzig	Jun 25, 2014	1975	19,201	13	100.0 %	3.6	
78 Leipzig Pfaffensteinstrasse	Leipzig	Jun 24, 2014	1985	18,270	7	77.6 %	4.0	
79 Leipzig Plovdiver	Leipzig	Jun 25, 2014	1975	17,833	4	93.5 %	3.4	
80 Leipzig Schlehenweg	Leipzig	Jun 25, 2014	1989	18,625	11	92.5 %	1.4	
81 Leipzig Stuttgarter	Leipzig	Jun 24, 2014	1978	18,047	8	83.6 %	2.2	
82 Leipzig Tauchaer Strasse	Leipzig	Jun 25, 2014	1982	18,877	11	100.0 %	4.8	
83 Leipzig Yorckstrasse	Leipzig	Jun 25, 2014	1975	11,644	9	99.1 %	4.0	
84 Hohenschonhausen	Berlin	Aug 30, 2014	1996	63,232	37	97.5 %	2.0	
85 Mehrower Allee	Berlin	Apr 15, 2016	2013	83,104	55	94.5 %	3.7	
86 Altstadt-Caree Fulda Medical Centre	Fulda	Feb 1, 2017	2017	31,025	12	100.0 %	3.9	
87 Medical Care Centre Hamburg-Bergedorf	Hamburg	Feb 1, 2017	1989	60,776	31	96.2 %	4.3	
88 Praxis-Klinik Bergedorf	Hamburg	Dec 18, 2017	1992	65,583	31	96.5 %	5.0	
89 Fritz-Lang-Platz 6	Berlin	Feb 1, 2018	2007	59,664	10	100.0 %	3.7	
90 Landsberger Allee 44	Berlin	Apr 27, 2018	1995	36,192	17	86.1 %	7.0	
91 Matthiasstr. 7	Berlin	Apr 27, 2018	1995	38,559	31	86.0 %	5.2	
92 Allee der Kosmonauten 47	Berlin	Dec 28, 2018	1980	59,709	37	85.4 %	3.7	
93 Paul-Ehrlich-Straße 1 - 3	Lübeck	Jul 1, 2019	2008	95,624	33	91.7 %	3.7	
94 Bismarkstr68 <sup>(12)</sup>	Bad Kissingen	Sep 30, 2020	1995	79,502	1	100.0 %	23.2	
95 Bremer Str. 2 <sup>(12)</sup>	Wilhelmshaven	Sep 30, 2020	1994	151,254	1	100.0 %	23.3	
96 Klinik Moselhöhe <sup>(12)</sup>	Berlin	Sep 30, 2020	1975	238,453	1	100.0 %	24.0	
97 Schmilauer Str. 108 & Röpersberg 45/47 <sup>(12)</sup>	Schleswig-Holstein	Sep 30, 2020	1974	623,596	1	100.0 %	22.1	
98 Günter-H.-Str. 25 <sup>(12)</sup>	Bad Wildungen	Sep 30, 2020	1982	358,793	1	100.0 %	24.4	
99 MEDIAN Kliniken Wied <sup>(12)</sup>	Hauptstraße 2	Sep 30, 2020	1972	130,136	1	100.0 %	24.9	
100 Clinic LNK <sup>(12)</sup>	Bad Salzuffen	Sep 30, 2020	2018	62,786	1	100.0 %	23.2	
101 Parkklinik Bad Rothenfelde <sup>(12)</sup>	Bad Rothenfelde	Sep 30, 2020	1987	216,763	1	100.0 %	25.1	
				<b>3,146,261</b>	<b>643</b>	<b>97.6 %</b>	<b>15.9</b>	

**PROPERTY TABLE**

Property	Location	Date Acquired	Year Built <sup>(1)</sup>	Approximate			WALE <sup>(2)</sup>
				GLA (sf)	# of Tenants	Occupancy %	
<b>Netherlands</b>							
102 Maasstadweg 2-144 <sup>(13)</sup>	Rotterdam	Oct 31, 2020	2011	346,807	34	90.5 %	7.2
103 Prins Hendriklaan 376 <sup>(13)</sup>	Brunssum	Oct 31, 2020	2016	118,038	16	91.1 %	11.3
104 Xpert Clinic Rotterdam <sup>(13)</sup>	Rotterdam	Oct 31, 2020	2010	33,691	1	100.0 %	11.2
105 Bergman Clinic Hilversum <sup>(13)</sup>	Hilversum	Oct 31, 2020	1995	59,288	1	100.0 %	11.5
106 Xpert Clinic Eindhoven <sup>(13)</sup>	Eindhoven	Oct 31, 2020	2016	33,368	1	100.0 %	9.4
107 Bergman Clinic Hilversum <sup>(14)</sup>	Hilversum	Feb 11, 2021	2010	21,711	1	100.0 %	4.1
108 Vlijtstraat 50 (A-E), Doetinchem <sup>(14)</sup>	Doetinchem	Feb 11, 2021	2008	31,682	4	85.0 %	3.1
109 Stationspark 400-490	Sliedrecht	Aug 26, 2020	2000	32,346	6	88.8 %	7.0
110 Amerikaweg 18	Assen	Feb 28, 2021	2015	58,970	1	100.0 %	18.3
111 Albert Schweitzerplaats - Building V	Dordrecht	Jun 28, 2021	2010	71,871	5	100.0 %	12.6
112 Albert Schweitzerplaats - Building W	Dordrecht	Jun 28, 2021	2010	146,960	9	100.0 %	11.5
113 Albert Schweitzerplaats - Building X	Dordrecht	Jun 28, 2021	2010	79,192	4	100.0 %	17.8
114 Albert Schweitzerplaats - Building Y	Dordrecht	Jun 28, 2021	2010	18,051	1	100.0 %	8.9
				<b>1,051,975</b>	<b>84</b>	<b>95.1 %</b>	<b>10.5</b>
<b>United Kingdom</b>							
115 BMI-The Cavell Hospital	London	Jan 30, 2020	1997	26,318	1	100.0 %	11.1
116 BMI-The Lincoln Hospital	Lincoln	Jan 30, 2020	1998	23,950	1	100.0 %	11.1
117 BMI-The Lancaster Hospital	Lancaster	Jan 30, 2020	1995	33,734	1	100.0 %	11.1
118 BMI-The Huddersfield Hospital	Huddersfield	Jan 30, 2020	1977	29,181	1	100.0 %	11.1
119 BMI-St.Edmonds Hospital	Bury Saint Edmunds	Jan 30, 2020	2008	32,561	1	100.0 %	11.1
120 BMI-The Edgbaston Hospital	Birmingham	Jan 30, 2020	1992	46,080	1	100.0 %	11.1
121 Highgate Hospital	London	Aug 21, 2020	2013/1910	17,222	1	100.0 %	29.8
122 Parkside Hospital	London	Aug 21, 2020	2008/1992	155,000	1	100.0 %	29.8
123 Cancer Centre London	London	Aug 21, 2020	2003/1954	16,146	1	100.0 %	29.8
124 Holly Private Hospital	Essex	Aug 21, 2020	2013/1850	67,274	1	100.0 %	29.8
125 Claremont Private Hospital	Sheffield	Aug 6, 2021	2019/1890	64,583	1	100.0 %	24.6
126 The Edinburgh Clinic	Edinburgh	Aug 6, 2021	2008/1888	9,375	1	100.0 %	29.8
127 Nuffield Health Woking Hospital	Woking	Sep 30, 2021	1980/1888	44,078	1	100.0 %	29.8
128 Spire Cheshire Hospital	Cheshire	Dec 21, 2021	2002/1988	49,622	1	100.0 %	25.0
				<b>615,124</b>	<b>14</b>	<b>100.0 %</b>	<b>23.0</b>
<b>Europe Total</b>				<b>4,813,360</b>	<b>741</b>	<b>97.4 %</b>	<b>15.7</b>

**PROPERTY TABLE (CON'T)**

PROPERTY TABLE					Approximate			
Property	Location	Date Acquired	Year Built <sup>(1)</sup>	GLA (sf)	# of Tenants	Occupancy %	WALE <sup>(2)</sup>	
<b>Vital Trust</b>								
<b>Australia</b>								
129	The Southport Private Hospital	Southport, Queensland	Dec 22, 2010	1970	318,773	1	100.0 % 23.2	
130	Belmont Private Hospital	Carina, Queensland	Dec 22, 2010	1973/2015	94,023	1	100.0 % 23.7	
131	Clover-Lea Residential Aged Care	Sydney, New South Wales	Mar 1, 2016	1919/2003	16,146	1	100.0 % 14.2	
132	Epworth Eastern Hospital <sup>(16)</sup>	Melbourne, Victoria	Mar 30, 1999	2005/2021	177,026	6	91.7 % 17.3	
133	Epworth Rehabilitation	Melbourne, Victoria	Feb 1, 1999	1985	37,135	1	100.0 % 2.1	
134	Fairfield Residential Aged Care	Sydney, New South Wales	Mar 1, 2016	1968/2009	31,000	1	100.0 % 14.2	
135	Hammersley Residential Aged Care	Perth, Western Australia	Mar 1, 2016	1971	20,279	1	100.0 % 14.2	
136	Hurstville Private Hospital	Sydney, New South Wales	Apr 30, 2012	1960/2015	135,238	1	100.0 % 20.3	
137	Lingard Private Hospital	Merewether, New South Wales	Dec 22, 2010	1971/2015	99,566	1	100.0 % 24.2	
138	Maitland Private Hospital	Maitland, New South Wales	Dec 22, 2010	2001/2015	127,434	1	100.0 % 16.0	
139	Marian Centre	Perth, Western Australia	Aug 12, 2014	2006/2015	38,212	1	100.0 % 12.6	
140	Palm Beach Currumbin Clinic	Currumbin, Queensland	Dec 22, 2010	1990/2016	53,443	1	100.0 % 13.7	
141	Rockingham Residential Aged Care	Perth, Western Australia	Mar 1, 2016	1968/1992	14,596	1	100.0 % 14.2	
142	South Eastern Private Hospital	Melbourne, Victoria	Dec 22, 2010	1971/2016	91,461	1	100.0 % 19.2	
143	Sportsmed Private Hospital <sup>(15)</sup>	Adelaide, South Australia	Dec 3, 2012	1990/2008	90,158	1	100.0 % 14.1	
144	Lingard Day Centre <sup>(8)</sup>	Merewether, New South Wales	Dec 4, 2015	2020	23,627	1	100.0 % 24.2	
145	Toronto Private Hospital	Toronto, New South Wales	Dec 22, 2010	2013/2016	55,682	1	100.0 % 20.6	
146	Mons Road	Westmead, New South Wales	Sep 30, 2016	2013	31,179	5	94.5 % 3.4	
147	Eker Medical Centre	Box Hill, Victoria	Nov 17, 2016	2014/2016	31,111	10	92.9 % 3.0	
148	Abbotsford Private Hospital	West Leederville, WA	Feb 24, 2017	2012	16,695	1	100.0 % 20.2	
149	Grafton Aged Care Home	South Grafton, NSW	Mar 31, 2017	1980/2002	37,674	1	100.0 % 15.3	
150	Hirondelle Private Hospital	Chatswood, NSW	May 31, 2017	1960/2014	34,401	1	100.0 % 20.4	
151	The Hills Clinic	Kellyville, NSW	Jul 31, 2017	2011	31,797	1	100.0 % 25.5	
152	Eden Rehabilitation Hospital	Cooroy, Queensland	Dec 8, 2017	1910/1979	40,171	1	100.0 % 15.9	
153	Bolton Clarke Baycrest Aged Care Facility	Pialba, Queensland	Mar 26, 2020	1990	71,860	1	100.0 % 14.5	
154	Bolton Clarke Darlington Aged Care Facility	Banora Point, New South Wales	Mar 26, 2020	1995/2017	67,694	1	100.0 % 14.8	
155	Bolton Clarke Tantula Rise Aged Care Facility	Alexandra Headland, Queensland	Mar 26, 2020	2000	83,614	1	100.0 % 14.5	
156	Epworth Camberwell	Melbourne, Victoria	Jun 30, 2021	1970/2013	161,459	1	100.0 % 19.5	
157	120 Thames Street - Fitouts	Melbourne, Victoria	Jan 1, 2001	2017	14,065	16	89.7 % 2.8	
158	Tennyson Centre	Adelaide, South Australia	Oct 11, 2021	2009	70,696	21	96.0 % 2.5	
159	Playford Health Hub - Retail & Carpark	Adelaide, South Australia	Nov 28, 2018	2022	18,051	4	53.4 % 9.9	
					<b>2,134,266</b>	<b>87</b>	<b>98.5 % 17.5</b>	
<b>Development Land:</b>								
160	27 Hopkins Street <sup>(8)</sup>	Merewether, New South Wales	Nov 25, 2015	n/a	n/a	n/a	n/a n/a	

**PROPERTY TABLE**

Property	Location	Date Acquired	Year Built <sup>(1)</sup>	Approximate			WALE <sup>(2)</sup>
				GLA (sf)	# of Tenants	Occupancy %	
<b>New Zealand</b>							
161	Apollo Health and Wellness Centre	Albany, Auckland	Sep 1, 2008	2004	52,806	20	84.8 % 7.7
162	Ascot Central	Greenlane East, Auckland	May 1, 2008	2009	51,437	12	84.8 % 6.1
163	Ascot Central Car Park	Greenlane East, Auckland	ground lease	1999/2006	4,833	13	90.6 % 14.1
164	Ascot Hospital	Greenlane East, Auckland	Mar 25, 1999	1999/2006	122,496	16	100.0 % 16.5
165	Kensington Hospital	Whangarei, Northland	Mar 12, 2001	2001	25,371	1	100.0 % 24.5
166	Napier Health Centre	Napier, Hawke's Bay	Dec 23, 1999	1999	46,231	1	100.0 % 12.0
167	Boulcott Private Hospital	Lower Hutt	Jul 1, 2016	1985	45,671	1	100.0 % 16.5
168	Ormiston Hospital	Flatbush, South Auckland	Apr 4, 2017	2009	53,804	6	100.0 % 2.3
169	Royston Hospital	Hastings, Hawke's Bay	Dec 12, 2017	1931/2005	63,722	1	100.0 % 28.0
170	Wakefield Hospital	Newtown, Wellington	Dec 12, 2017	1955/2020	155,624	1	100.0 % 26.0
171	Bowen Hospital	Crofton Downs, Wellington	Dec 12, 2017	1971/2004	114,775	1	100.0 % 28.0
172	Grace Hospital	Tauranga	Oct 16, 2020	2007/2019	105,723	1	100.0 % 29.0
					<b>842,493</b>	<b>74</b>	<b>98.1 % 20.4</b>
<b>Development Land:</b>							
678 High Street	Lower Hutt	Jul 1, 2016	n/a	n/a	n/a	n/a	n/a
<b>Australasia - Vital Trust <sup>(3)</sup></b>					<b>2,976,759</b>	<b>161</b>	<b>98.4 % 18.3</b>

## PROPERTY TABLE (CON'T.)

PROPERTY TABLE					Approximate			
Property	Location	Date Acquired	Year Built <sup>(1)</sup>	GLA (sf)	# of Tenants	Occupancy %	WALE <sup>(2)</sup>	
<b>Australia</b>								
173	Epworth Freemasons Private Hospital <sup>(9)</sup>	East Melbourne, Victoria	Jun 1, 2006	2018	218,615	1	100.0 % 28.0	
174	Epworth Freemasons Private Hospital and Medical Centre <sup>(9)</sup>	East Melbourne, Victoria	Jun 1, 2006	1980	92,397	22	99.0 % 3.4	
175	Frankston Private Hospital <sup>(17)</sup>	Frankston, Victoria	Jun 1, 2007	2012	127,671	5	99.0 % 13.6	
176	ARCBS (Australian Red Cross Blood Service) Facility <sup>(6)</sup>	Brisbane, Queensland	Jun 1, 2008	2008	217,958	11	100.0 % 13.2	
177	Westmead Rehabilitation Hospital <sup>(17)</sup>	Merrylands, New South Wales	Apr 19, 2013	2005	30,699	1	100.0 % 16.4	
178	Frankston Specialist Centre <sup>(17)</sup>	Frankston, Victoria	Nov 3, 2014	2020	3,667	1	100.0 % 2.9	
179	St John Of God Berwick Specialist Centre <sup>(17)</sup>	Berwick, Victoria	Jun 1, 2015	2015	38,501	7	100.0 % 6.1	
180	Waratah PH Cortez Owned Suites	Hurstville, New South Wales	Dec 13, 2019	2021	126,002	3	100.0 % 16.8	
181	St John of God Private Hospital (Casey Stage 2) <sup>(17)</sup>	Berwick, Victoria	Mar 21, 2013	2017	180,726	1	100.0 % 15.8	
182	Epping Medical Centre <sup>(10)</sup>	Epping, Victoria	Oct 1, 2018	2017	107,117	18	91.0 % 9.0	
183	Norwest Private Hospital <sup>(11)</sup>	Bella Vista	Jun 7, 2019	2013	323,380	1	100.0 % 17.3	
184	The Hills Private Hospital <sup>(11)</sup>	Baulkham Hills	Jun 7, 2019	1992	119,059	1	100.0 % 16.3	
185	Darwin Private Hospital <sup>(11)</sup>	Tiwi	Jun 7, 2019	2005	163,062	1	100.0 % 18.3	
186	Griffith Rehabilitation Hospital <sup>(11)</sup>	Hove	Jun 7, 2019	2013	28,944	1	100.0 % 18.3	
187	The Melbourne Clinic <sup>(11)</sup>	Richmond	Jun 7, 2019	2019	161,459	1	100.0 % 17.3	
188	John Fawkner Private Hospital <sup>(11)</sup>	Coburg	Jun 7, 2019	1982	161,771	1	100.0 % 18.3	
189	Brisbane Private Hospital <sup>(11)</sup>	Brisbane	Jun 7, 2019	1998	237,366	1	100.0 % 17.3	
190	Lady Davidson Private Hospital <sup>(11)</sup>	North Turrumurra	Jun 7, 2019	1967	99,588	1	100.0 % 16.3	
191	Hunter Valley Private Hospital <sup>(11)</sup>	Shortland	Jun 7, 2019	1988	101,461	1	100.0 % 17.3	
192	The Sydney Clinic <sup>(11)</sup>	Sydney	Jun 7, 2019	2006	21,086	1	100.0 % 16.3	
193	Newcastle Private Hospital <sup>(11)</sup>	New Lambton Heights	Jun 7, 2019	2017	191,856	1	100.0 % 17.3	
194	Alfred Centre, VIC	Melbourne	Feb 20, 2020	2010	155,880	4	100.0 % 12.2	
195	Burnet Tower, VIC	Melbourne	Feb 20, 2020	2002	78,743	2	100.0 % 13.8	
196	Epworth Geelong Hospital	Melbourne	Dec 10, 2021	2016	106,799	1	100.0 % 19.7	
197	Epworth Elim Hospital	Melbourne	Dec 10, 2021	1941	25,833	1	100.0 % 19.7	
					<b>3,119,640</b>	<b>89</b>	<b>99.6 % 16.5</b>	
<b>Portfolio Totals / Weighted Averages <sup>(5)</sup></b>					<b>16,391,724</b>	<b>2,017</b>	<b>96.9 % 14.5</b>	
<b>Portfolio Totals / Weighted Averages-at ownership interest <sup>(4)(5)</sup></b>					<b>10,286,445</b>		<b>95.9 % 12.3</b>	

**Notes**

- (1) Blended between year built/renovated or expanded, as applicable.
- (2) As at December 31, 2021 weighted average lease expiry in years.
- (3) Represents 100% of Vital Trust. The REIT has an exposure to an approximate 27.4% interest in Vital Trust. The property count for Vital includes one property representing development land.
- (4) Calculation is based on the REIT's ownership interest in Vital Trust.
- (5) Weighted Average Occupancy and WALE excluding Redevelopment Properties.
- (6) One of two buildings on a two building campus.
- (7) Adjacent to Epworth Eastern Hospital.
- (8) Adjacent to Lingard Private Hospital.
- (9) Seed Assets sold to an institutional investor as part of a Joint Venture Agreement ("JV") which closed on September 21, 2018. The REIT owns 30% interest in the JV.
- (10) On October 1, 2018, the REIT exercised an option to convert a loan receivable in to a 50% interest in the related investment property located in Melbourne, Australia
- (11) On June 6, 2019, the REIT closed acquisition of 11 freehold hospitals ("HSO Portfolio") in Australia from Healthscope Ltd in a sale and leaseback transaction. The REIT owns 30% interest in the JV
- (12) Seed Assets sold to an institutional investor as part of a Joint Venture Agreement ("JV") which closed on September 30, 2020. The REIT owns 30% interest in the JV.
- (13) Seed Assets sold to an institutional investor as part of a Joint Venture Agreement ("JV") which closed on October 31, 2020. The REIT owns 33.57% interest in the JV.
- (14) Assets sold to an institutional investor as part of a Joint Venture Agreement ("JV") which closed on February 11, 2021. The REIT owns 30% interest in the JV.
- (15) Effective January 1, 2021, Sportmed Consulting and Sportmed Office properties were operationally consolidated under Sportmed Private Hospital. The property count has been adjusted to reflect this consolidation.
- (16) Effective April 1, 2021, Epworth Eastern Medical Centre and 25 Nelson Road were operationally consolidated under Epworth Eastern Hospital. The property count has been adjusted to reflect this consolidation.
- (17) Represents 100% of the REIT. The REIT owns 30% interest in the JV.